



SuperRatings Assessment

Australian Retirement Trust – QSuper's retirement offering includes the ART-QSuper-Retirement Income Account and ART-QSuper Lifetime Pension. The Retirement Income Account was established in 1995, with a minimum initial investment of \$30,000 required to commence membership, whilst the Lifetime Pension was launched in 2021, with a minimum purchase price of \$10,000 applicable. The fund was nominated as a finalist for the 2023 Pension of the Year and the 2023 Smooth Ride awards.

The product offers an investment menu of 4 Diversified options and 4 Single Sector options, as well as Self Invest, which provides access to Direct Shares listed on the S&P/ASX 300, a range of Exchange Traded Funds (ETFs) and Term Deposits. The Balanced option outperformed the relevant SuperRatings Index over the 1, 5- and 7-year periods to 30 June 2022; however, underperformed over the 3- and 10-year periods.

Fees are lower than the industry average across all account balances assessed. Administration fees paid in excess of \$875 are refunded to the member in July of the following financial year. The fund does not charge an investment switching fee or a buy-sell spread.

Excellent pension flexibility is offered, with members able to select from fortnightly through to annual payment frequencies. Members with more than one investment option can nominate the proportion of, or order in which, payments are to be drawn from each option. Members can also select from reversionary pensions or binding lump sum death benefits.

The fund offers high quality educational material, interactive tools and calculators, as well as seminars at no additional cost. Further, members are able to view and update account details, as well as perform transactions through the secure Member Online portal.

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.

You should contact your financial adviser or this fund before making an investment decision.

Investment

Performance*	●●●●●	110
Variety of Options	●●●●●	75-100%
Process	●●●●●	

Fees and Charges

Small Account (50K)	●●●●●	110
Medium Account (250K)	●●●●●	75-100%
Large Account (500K)	●●●●●	

Member Servicing

Member Education	●●●●●	110
Advice Services	●●●●●	75-100%
External Adviser Servicing	●●●●●	

Administration

Structure & Service	●●●●●	110
		75-100%

Product Flexibility

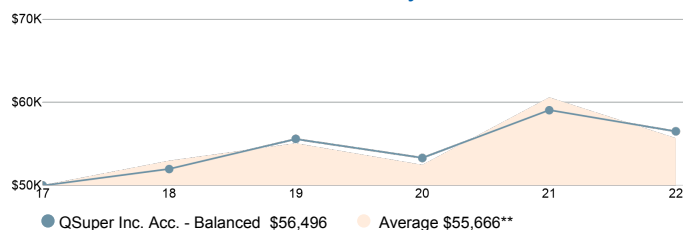
Flexibility & Choice	●●●●●	110
		75-100%

Governance

Trustee Structure & Risk	●●●●●	110
		75-100%

* Past performance is not a reliable indicator of future performance

Net Benefit on \$50,000 over 5 years



** The Industry Average measures \$50K invested in the primary rated investment option using actual net returns and fees as per the current PDS. Excludes the cost of insurance.

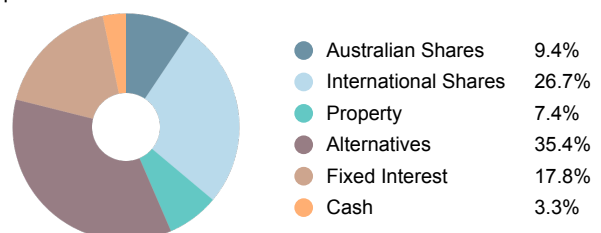
Typical Fees on \$50K

Type (Based on primary rated option)

Admin Fee (\$)*	\$0		
Admin Fee (%pa)*	0.22%		
Investment Fee (%pa)	0.53%		
Indirect Cost Ratio (%pa)	0.00%		
Transaction Cost (%pa)	0.03%		
Switching Fee	\$0		
Fee Comparison	\$50K	\$250K	\$500K
This Fund's Basic Fees	\$390	\$1,950	\$3,900
Average Fees	\$667	\$2,826	\$5,340
Better than Average	✓	✓	✓

Investment Allocation

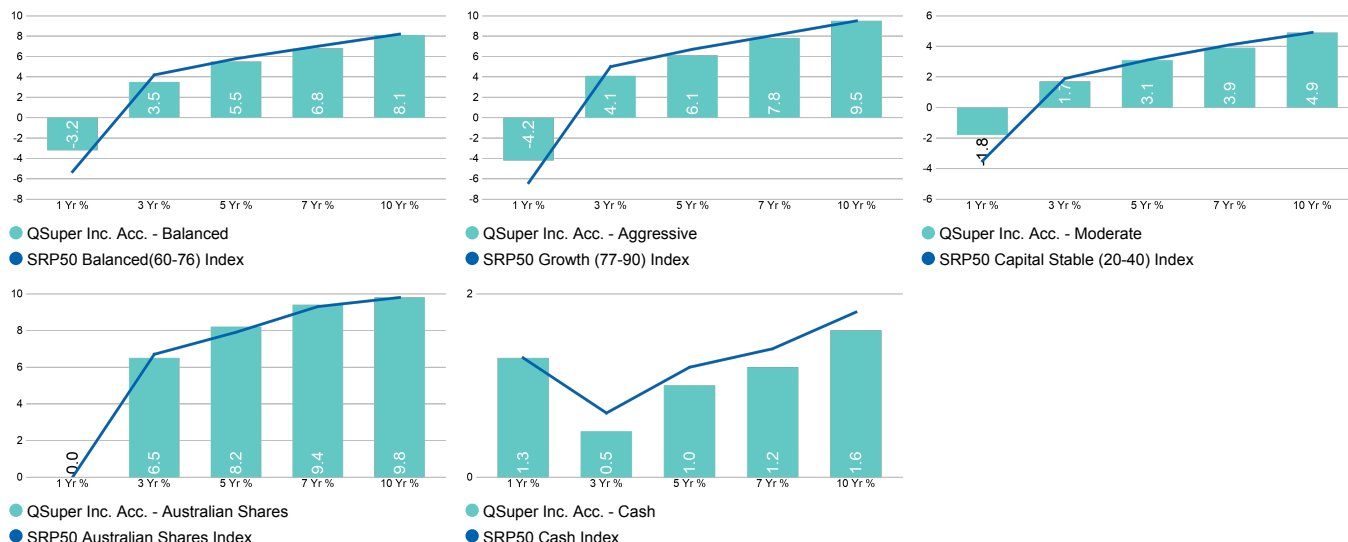
QSuper Inc. Acc. - Balanced



Core Investment Options Available

Diversified Options	Growth Assets
QSuper Inc. Acc. - Balanced	74%
QSuper Inc. Acc. - Aggressive	83%
QSuper Inc. Acc. - Moderate	38%
Single Sector Options	
QSuper Inc. Acc. - Australian Shares	
QSuper Inc. Acc. - Cash	
QSuper Inc. Acc. - Diversified Bonds	
QSuper Inc. Acc. - International Shares	
Individual Shares	
Yes	Yes
Term Deposits	
Yes	Yes

Investment Performance - Key Options



Performance data is annualised for any period greater than one year.

Pension Flexibility

- Fortnightly, monthly, quarterly, half yearly & annual payment frequencies available
- Pension payment date set by the Fund
- Ability to have pension payments increased automatically each July in line with inflation using the Pensioner and Beneficiary Living Cost Index
- Pension payments made via EFT
- Ability to nominate the proportion of, or order in which pension payments are to be drawn from each investment option. Alternatively, payments are drawn in order of priority from the most conservative option to the least conservative
- Pension payment details can be altered at anytime
- Transition to retirement pension available

Minimum Pension Payment Limits ' 22 / 23

Age	Drawdown %
Under 65	2.00%
65-74	2.50%
75-79	3.00%
80-84	3.50%
85-89	4.50%
90-94	5.50%
95 or more	7.00%

Pension Features

Retirement / Pension Transfer Bonus	Yes
Pension Account Join Online	Yes
Online Withdrawals	Yes
Automatic Annual Pension Increases	Yes

Fund Features

Financial Planning	No
Mobile App	Yes
Binding Nominations	Yes
Valuation Process	Daily Unit Prices

About This Fund

No. of Members	2,272,478
Fund Size	\$213,782,523,014
Product Start Date	1995
Fund Type	Government - Allocated Pension

SuperRatings Assessment Scores Explained

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers. **SuperRatings:** 1300 826 395 **Research Analyst:** Stella Han

110

Excellent: Score 75% - 100%
Well Above Benchmark

75-100%

80

Good: Score 51% - 74%
Above Benchmark.

51-74%

60

Average: Score 26% - 50%
Benchmark.

26-50%

40

Below Average: Score below 25%
Below Benchmark.

< 25%

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UNDER REVIEW

Under Review
Due to recent significant changes, this area is currently under review.

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ALERT

Alert
In the areas of governance, member servicing, administration, and investment process, the analysis is a qualitative one and the available information has been insufficient to provide a rating. Hence the ALERT symbol.

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