



SuperRatings Assessment

Australian Retirement Trust is one of Australia's largest superannuation funds following the merger of QSuper and Sunsuper in March 2022. ART-QSuper-Accumulation Account provides for the retirement needs of Queensland Government employees and their families.

The product provides a tailored investment strategy that considers a member's age and their account balance. Choice members may also select from 4 Diversified and 4 Single Sector options. The Lifetime Outlook option underperformed the relevant SuperRatings Index over all assessed time periods to 30 June 2023.

Fees are competitive and lower than the industry average across all account balances assessed, with the administration fees capped at \$875 pa. Any amount paid in excess of this cap will be refunded to the member in July of the following financial year. The fund does not charge an investment switching fee or a buy sell spread.

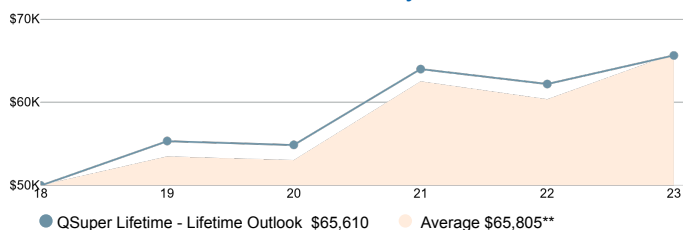
Member are provided with access to a full suite of insurance cover, with eligible members receiving automatic Death, Total & Permanent Disablement (TPD) and Income Protection (IP) covers upon joining the fund. Members may also apply for up to \$3 million of Death cover and up to \$3 million of TPD cover. Default IP covers up to 87.75% of salary up to 2 years with a 90- or 180-day waiting period, depending on the member's employment arrangement; however, benefit period of 5 years or to age 65 are also available, as well as 30- and 60-day waiting periods.

The fund offers high quality educational material, interactive tools and calculators, as well as seminars at no additional cost. Further, the secure Member Online portal allows members to view and update account details, as well as perform transactions, with a mobile app also available.

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.

You should contact your financial adviser or this fund before making an investment decision.

Net Benefit on \$50,000 over 5 years



** The Industry Average measures \$50K invested in the primary rated investment option using actual net returns and fees as per the current PDS. Excludes the cost of insurance.

Typical Fees on \$50K

Type (Based on primary rated option)

Type	Amount
Admin Fee (\$)*	\$0
Admin Fee (%pa)*	0.22%
Investment Fee (%pa)	0.50%
Indirect Cost Ratio (%pa)	-
Transaction Cost (%pa)	0.08%
Switching Fee	\$0

Fee Comparison	\$5K	\$50K	\$100K
This Fund's Basic Fees	\$40	\$400	\$800
Average Fees	\$144	\$575	\$1,061
Better than Average	✓	✓	✓

*Includes costs paid from reserves. ~Modelled on a small (\$500K) employer size. Discounts for larger employers may be obtainable.

Investment

Performance*	● ● ● ● ●	60
Variety of Options	Lifecycle	26-50%
Process	● ● ● ● ●	

Fees and Charges

Small Account (5K)	● ● ● ● ●	80
Medium Account (50K)	● ● ● ● ●	51-74%
Large Account (100K)	● ● ● ● ●	

Insurance Covers and Costs

Death Insurance	● ● ● ● ●	80
Death & Disablement	● ● ● ● ●	51-74%
Income Protection	● ● ● ● ●	

Member Servicing

Member Education	● ● ● ● ●	110
Advice Services	● ● ● ● ●	75-100%
External Adviser Servicing	● ● ● ● ●	

Administration

Structure & Service	● ● ● ● ●	110
Employer Servicing	● ● ● ● ●	75-100%

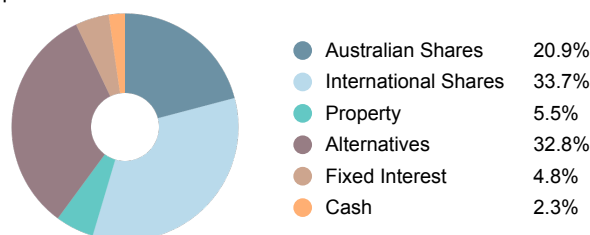
Governance

Trustee Structure & Risk	● ● ● ● ●	110
		75-100%

* Past performance is not a reliable indicator of future performance

Investment Allocation

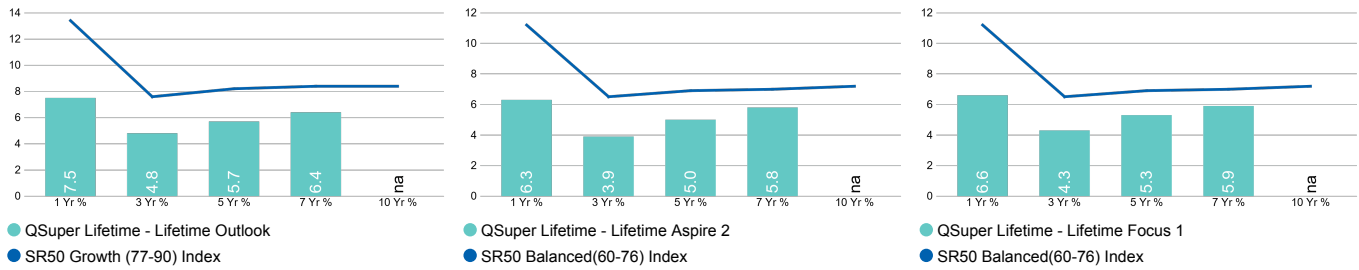
QSuper Lifetime - Lifetime Outlook



Investment Menu Available

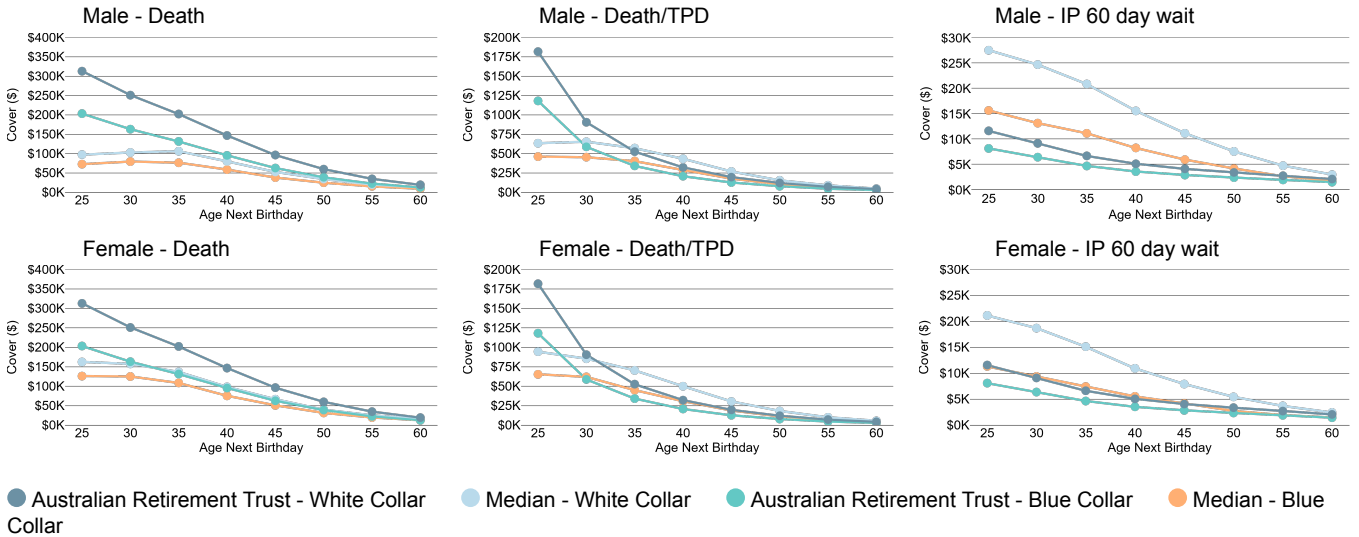
Diversified Options	Growth Assets
QSuper Lifetime - Lifetime Outlook	79%
QSuper Lifetime - Lifetime Aspire 2	67%
QSuper Lifetime - Lifetime Focus 1	67%
QSuper Lifetime - Lifetime Sustain 1	48%

Investment Performance - Key Options



Performance data is annualised for any period greater than one year.

Insurance - Cover for \$1 per week - Based on age next birthday, indicative cover only.



Insurance Features

Online Underwriting	Yes
Online Claims Management	No
Insurance Life Event Increases	Yes
Long Term Income Protection	Yes

Fund Features

Financial Planning	Yes
Mobile App	Yes
Binding Nominations	Yes
Valuation Process	Daily Unit Prices

About This Fund

No. of Members	2,393,893
Fund Size	\$277,683,170,051
Public Offer	No
Fund Type	Government - MySuper

SuperRatings Assessment Scores Explained

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers. **SuperRatings:** 1300 826 395 **Research Analyst:** Stella Han

110

Excellent: Score 75% - 100%
Well Above Benchmark

75-100%

80

Good: Score 51% - 74%
Above Benchmark.

51-74%

60

Average: Score 26% - 50%
Benchmark.

26-50%

40

Below Average: Score below 25%
Below Benchmark.

< 25%

?

UNDER REVIEW

Under Review
Due to recent significant changes, this area is currently under review.

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ALERT

Alert
In the areas of governance, member servicing, administration, and investment process, the analysis is a qualitative one and the available information has been insufficient to provide a rating. Hence the ALERT symbol.

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