

Australian Retirement Trust (ART) Record of Proxy Voting Outcomes 1 July 2022 – 30 June 2023

Australian voting outcomes ¹	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
Number of meetings	24	272	18	62	376
Number of resolutions	117	1,642	103	400	2,262
Votes For	105	1,411	93	353	1,962
Votes Against	12	222	10	47	291
Votes Abstain	0	0	0	0	0
Votes Take no action and other ²	0	9	0	0	9

International voting outcomes ¹	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
Number of meetings	679	794	1068	4,739	7,280
Number of resolutions	6,037	5,406	9,894	58,148	79,485
Votes For	5,040	4,213	7,544	46,362	63,159
Votes Against	882	995	1,643	8,385	11,905
Votes Abstain	73	117	172	701	1,063
Votes Take no action and other ²	42	81	535	2,700	3,358

Australian environmental-related shareholder proposals ³	
Total environmental-related shareholder proposals	9
Environmental-related shareholder proposals with votes Against	7
% votes Against	77.8%

International environmental-related shareholder proposals ³	
Total environmental-related shareholder proposals	214
Environmental-related shareholder proposals with votes Against	35
% votes Against	16.4%

Australian and International environmental-related shareholder proposals ³	
Total environmental-related shareholder proposals	223
Environmental-related shareholder proposals with votes Against	42
% votes Against	18.8%

1. Note: Australian Retirement Trust harmonised the proxy voting approaches of QSuper and Super Savings on 3 October 2022. Voting outcomes for the period between 1 July 2022 and 3 October 2022 represent the net vote. 2. In certain markets or circumstances, there may be technical issues that can affect the desirability of voting proxies or the ability to vote proxies (such as share-blocking provisions, restrictive power-of-attorney requirements, conflicts of interest, sanctions regimes, etc.). There are also several other voting options (like say-on-pay frequency votes). 3. Environmental-related shareholder proposals are as defined by Australian Retirement Trust's voting agent, CGI Glass Lewis. More information on its approach to environmental and social issues in 2022 can be found here: <https://www.glasslewis.com/wp-content/uploads/2021/11/ESG-Initiatives-Voting-Guidelines-GL-2022.pdf>. We may vote on proposals that are pro-ESG, anti-ESG, and/or anti-social (also known as "Trojan horse"). A detailed report is available here: <https://www.australianretirementtrust.com.au/disclaimers-and-disclosures/proxy-voting/proxy-voting-record-history>