

Important update Super Savings – Corporate Product Disclosure Statement for Accumulation Account



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The below updates apply to the Super Savings - Corporate Product Disclosure Statements for Accumulation Account issued between 1 July 2024 and 31 October 2024 (PDSs).

Please read this Important update with the PDS.

Financial Advisers

In Section 3. of the PDS, we include the following information:

And we make it easy to manage your super through:

- access to financial advice from a qualified financial adviser about your super account with us

The qualified financial advisers referred to above are representatives of Sunsuper Financial Services Pty Ltd (ABN 50 087 154 818 AFSL No. 227867) (SFS), wholly owned by Australian Retirement Trust. SFS is a separate legal entity responsible for the financial services it provides. Refer to the Financial Services Guide at art.com.au/fsg for more information.

How we invest your money

The Cash Pool and Cash investment option invest in interest bearing accounts with authorised deposit-taking institutions. In connection with a merger involving Members Equity Bank Limited ABN 56 070 887 679 and Bank of Queensland Limited ABN 32 009 656 740, deposits previously held by Members Equity Bank Limited were transferred to Bank of Queensland Limited.

For the PDS, references to ME Bank Limited (ABN 56 070 887 679) in Section 5. 'How we invest your money' are replaced by **ME Bank (a division of Bank of Queensland Limited ABN 32 009 656 740)**.

Investment fees and costs and transaction costs

The investment costs component of investment fees and costs, and the transaction costs, are generally calculated based on actual costs incurred in the previous financial year. Performance fees are generally calculated based on an average of the previous 5 financial years of performance fees.¹ Where actual amounts are not available, reasonable estimates are used.

For the PDSs issued between 1 July 2024 and 31 October 2024, we disclosed the most up-to-date investment fees and costs and transaction costs that we had calculated at the date each PDS was prepared.

When more information became available, we recalculated these amounts, using updated investment cost, transaction cost and performance fee information and relying less on reasonable estimates.

As a result, the investment fees and costs and transaction costs for several of our investment options have been updated.

¹ With the exception of the High Growth Index option, which started on 1 July 2024. Investment costs, transaction costs and performance fees for this option are calculated based on reasonable estimates for the 2024-25 financial year.

Super Savings - Corporate Product Disclosure Statements for Accumulation Account

The below updates apply to Section 6. 'Fees and costs' of the PDS. We have highlighted the updated amounts in red, so that you can easily see what's changed. This Important update should be read in conjunction with the PDS. Note that all fees and costs other than investment fees and costs and transaction costs have not changed, and remain as disclosed in each PDS.

Fees and costs summary

Super Savings – Corporate Accumulation account – Lifecycle Investment Strategy		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
<i>Investment fees and costs^{2,3}</i>	0.49% – 0.66% p.a.	Calculated on a daily basis and deducted from investment returns before we declare the unit price on business days.
<i>Transaction costs³</i>	0.06% p.a.	

² Investment fees and costs include an amount of 0.26% p.a. for performance fees for the High Growth Pool, and 0.20% p.a. for performance fees for the Balanced Pool. The calculation basis for this amount is set out under 'Additional explanation of fees and costs'. ³ Your investments in our Lifecycle Investment Strategy pools vary depending on your age and your investment fees and costs and transaction costs may vary accordingly. The estimated investment fees and costs of 0.49% p.a. for the Lifecycle Investment Strategy are based on an investment allocation of 80% Balanced Pool and 20% Cash Pool. The investment fees and costs and transaction costs are estimates only. We explain the calculation basis for investment fees and costs and transaction costs in the Fees and costs section of our Accumulation Guide. ⁴ Refer to 'Additional explanation of fees and costs' in our Accumulation Guide.

Example of annual fees and costs for superannuation products

The example of annual fees and costs for superannuation products based on a \$50,000 balance shown in Section 6 'Fees and Costs' in the PDSs issued between 1 July 2024 and 31 October 2024 is affected by this update. The Investment fees and costs amount used in the example is reduced from 0.67% to **0.66%** and from \$335 to **\$330** based on a \$50,000 balance. The transaction costs amount used in the example is reduced from 0.07% p.a. to **0.06%** p.a. and from \$35 to **\$30** based on a \$50,000 balance. This will result in a **decrease of \$10** for the total Cost of Product.