

# Super Savings Product Disclosure Statement for Accumulation Account

Issue date: 1 July 2024

## Contents

1. About Super Savings accounts	2
2. How super works	3
3. Benefits of investing with a Super Savings account	4
4. Risks of super	5
5. How we invest your money	5
6. Fees and costs	8
7. How super is taxed	10
8. Insurance in your super	11
9. How to open an account	14
10. Additional information	15

 13 11 84 | [art.com.au](https://art.com.au)

# 1. About Super Savings accounts

## About this product disclosure statement

This Product Disclosure Statement for Accumulation Account (PDS) is a summary of significant information about our Super Savings Accumulation account.

This PDS refers to important information at the web address listed below and in the guides that are available at [art.com.au/pds](http://art.com.au/pds). These guides and the web address listed each form part of this PDS:

- Super Savings Accumulation Guide
- Super Savings Investment Guide
- Super Savings Insurance Guide
- [art.com.au/fee-definitions](http://art.com.au/fee-definitions)

Before making a decision to acquire or continue to hold a Super Savings Accumulation account, please read all the important information that forms part of this PDS.

This PDS and all Super Savings products are issued by Australian Retirement Trust Pty Ltd (ABN 88 010 720 840, AFSL No. 228975) (Trustee) as trustee for Australian Retirement Trust (ABN 60 905 115 063) (Fund). Any reference to 'we', 'us', or 'our' in this PDS is a reference to the Trustee. You can call us to request a copy of this document, free of charge.

### Other important information

This PDS is intended only for people receiving it in Australia. Applications from outside Australia may not be accepted.

Product dashboards and additional information about Super Savings products are available at [art.com.au/dashboard](http://art.com.au/dashboard)

Information about Australian Retirement Trust's executive remuneration and other prescribed information is at [art.com.au/prescribed-information](http://art.com.au/prescribed-information)

Target market determinations that describe who we design our financial products for are available at [art.com.au/tmd](http://art.com.au/tmd)

The Trust Deed that contains the governing rules of the Fund and your membership is available at [art.com.au/prescribed-information](http://art.com.au/prescribed-information). Super Savings accounts are products in the Public Offer Division of the Fund. QSuper accounts and the Lifetime Pension are products in the Government Division of the Fund.

Links to third party websites are provided for your convenience only. We do not endorse, and are not responsible for, any third party website content.

### Financial Services Guide

Our Financial Services Guide contains information about the financial services we provide. It's designed to help you decide whether to use any of our financial services and is available at [art.com.au/fsg](http://art.com.au/fsg) or you can contact us for a copy.

### General advice warning

This document contains general information only and doesn't take into account your personal objectives, financial situation or needs. You should seek professional financial advice tailored to your personal circumstances.

**Important:** There may be changes from time to time to information in the PDS, including any of the guides. Where those changes are not materially adverse, we will publish the updated information on our website [art.com.au/pds-updates](http://art.com.au/pds-updates) or you can call us on **13 11 84**. We will also send you a paper or electronic copy of the updated information on request, free of charge.

## Australian Retirement Trust is one of Australia's largest super funds.

Over 2.3 million Australians trust us to take care of more than \$280 billion of their retirement savings.

All Australians can apply to join Australian Retirement Trust. Find out more about us at [art.com.au](http://art.com.au)

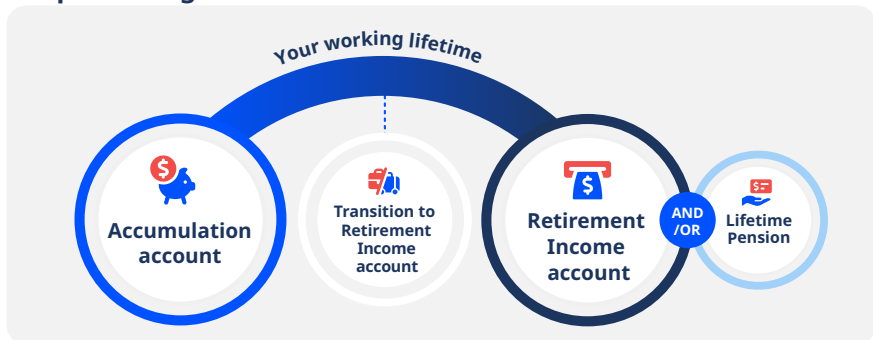
### We can help manage your super for your lifetime

This PDS covers our Accumulation account. When you open an Accumulation account, we'll invest your super in our MySuper investment option, Lifecycle Investment Strategy.

Once your account is set up you can make changes to your investments via [Member Online](#), on our app or by getting in touch with us on **13 11 84**. We offer a range of investment options including diversified and single asset class options, designed to meet our members' needs.

For information about our retirement solutions and before making a decision to acquire or continue to hold a Super Savings retirement product, please see our Product Disclosure Statement for Income Account and Lifetime Pension available at [art.com.au/pds](http://art.com.au/pds) and Target Market Determinations at [art.com.au/tmd](http://art.com.au/tmd)

### How Super Savings accounts work



## 2. How super works

### Superannuation

Super is designed to help you save money during your working life to spend when you retire. Some of the savings are compulsory. The Australian Government also provides tax savings to make super a tax-effective way to save for your retirement. Earning long-term returns by investing those savings can help you grow your money.

### Put money into your super

While you are working as an employee, your employer pays a compulsory amount to your super, known as Superannuation Guarantee (SG) contributions.

Most people can choose which super fund their employer pays their super into. Find out more by checking with your employer.

As well as SG contributions by your employer, you can choose to make extra contributions to help grow your super. This can include:

- Salary sacrifice (before-tax contribution)
- Voluntary after-tax contributions
- Spouse contributions
- The Australian Government's co-contribution

There are limits, or caps, on how much you can contribute to your super.

We explain these contributions and caps that apply in our Accumulation Guide.

### Then, turn your super into income

There are limitations on withdrawing your super. You can generally access your super when you stop working and reach your preservation age. If you were born on or before 30 June 1964, you have already reached your preservation age. If you were born after that date, your preservation age is 60. You may be able to make withdrawals or start an Income account sooner in some circumstances.

Once you can access your super, you can use this money to apply for a Lifetime Pension and/or a Retirement Income account. Or, if you're between your preservation age and 65 and want to ease into retirement, you can use a Transition to Retirement Income account. Please see our Product Disclosure Statement for Income Account and Lifetime Pension.

Alternatively, you can request your superannuation be paid as a lump sum.

**Note:** You should read the important information about how super works before making a decision. Go to [art.com.au/pds](https://art.com.au/pds) to see our Accumulation Guide. The material relating to how super works may change between the time when you read this Statement and the day when you acquire the product.

## 3. Benefits of investing with a Super Savings account

Your Super Savings accounts can provide for your super needs across your lifetime.

When you have an account with us you can enjoy our focus on:

- strong long-term investment returns
- competitive fees
- outstanding service.

With your Accumulation account, you have access to insurance through your super for when life doesn't go to plan.

You can choose from our range of investment options to suit your needs.

And we make it easy to manage your super through:

- 24/7 access to your account via our member portal and app
- access to financial advice from a qualified financial adviser about your super account with us
- tools and calculators on our website
- newsletters, seminars, webcasts and podcasts.

### Plus a bonus when you retire

You could be eligible for the Retirement Bonus we currently pay when you open a Retirement Income account and/or Lifetime Pension if you've been a member for a year or more and have all or part of your super invested with us. Find out about our Retirement Bonus, including eligibility, in our Product Disclosure Statement for Income Account and Lifetime Pension at [art.com.au/pds](https://art.com.au/pds)

**Note:** You should read the important information about benefits and features before making a decision. Go to [art.com.au/pds](https://art.com.au/pds) to see our Accumulation Guide. The material relating to benefits and features may change between the time when you read this Statement and the day when you acquire the product.

## 4. Risks of super

There's risk to all investments. Different strategies may carry different levels of risk, depending on the assets that make up the strategy. The risk may also depend on how long you invest for. Assets with the highest long-term returns may also carry the highest level of short-term risk.

Some risks of investing in super:

- The value of your investments will vary over time.
- Your investment returns will vary, and future returns may be different to past returns.
- Returns on your investments are not guaranteed and you may lose some money.
- The laws affecting your super may change in the future.
- The amount of your super savings (including contributions and returns) may not be enough to adequately provide for the retirement you want or be enough to last your remaining lifetime.

These general super risks apply to your Super Savings Accumulation account. There are also risks associated with insurance in your account. More details about these and other risks of investing in our Accumulation account are described in our Accumulation Guide. Your level of risk will depend on factors such as your age, investment timeframe, the value and form of other investments you have outside of super. It also depends on your tolerance for risk.

We show you investment risk for our investment options by using the standard risk measure (SRM). The SRM is a guide to the likely number of negative annual returns you can expect over any 20-year period. We show you the SRM for our MySuper investment option in Section 5. Please see our

Investment Guide for more information on the SRM and the SRM for each of our other investment options.

**Note:** You should read the important information about the significant risks of super before making a decision. Go to [art.com.au/pds](https://art.com.au/pds) to see our Accumulation Guide and Investment Guide. The material relating to the significant risks of super may change between the time when you read this Statement and the day when you acquire the product.

## 5. How we invest your money

You can let us invest for you. Or you can choose how to invest your money.

### Let us invest for you

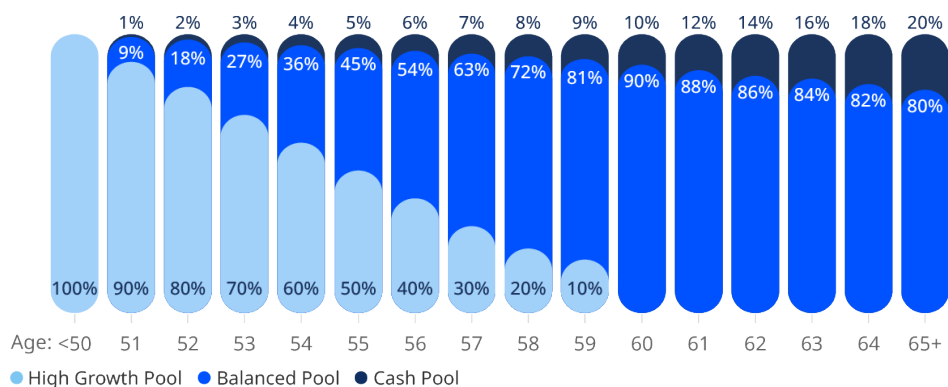
We'll invest your super in our MySuper investment option, Lifecycle Investment Strategy if:

- you choose to let us invest your super for you
- you don't make an investment choice when you open an Accumulation account.

Lifecycle Investment Strategy is suitable if you're an investor who wants to grow your super over the long term and gradually move your money to lower-risk investments as you approach age 65. We adjust your investments throughout your life based on your age. We invest your money in higher-growth, higher-risk investments when you're young and may be able to take on more risk. When you're closer to retiring, we include some more lower-risk investments with lower expected returns. We do this for you, so you don't have to.

We invest 100% of your account balance in our High Growth Pool until you turn 50. Once you turn 50, we gradually move your money to the Balanced Pool and the Cash Pool.

The following graph shows an overview of how the strategy works. For more information on Lifecycle Investment Strategy, please see our Investment Guide at [art.com.au/pds](http://art.com.au/pds)



From age 50, we make regular transfers between pools, and rebalance your allocation so that it'll be invested as shown above on or around your birthday. After age 65, the actual proportion of money you have in the Balanced Pool and the Cash Pool will vary depending on your investment earnings and contributions.

We suggest you invest in this option for 5 years or more.

	● High Growth Pool		● Balanced Pool		● Cash Pool
<b>Risk label and Risk band</b>	High – 6		High – 6		Very low – 1
<b>Negative returns</b>	Expect 4 to less than 6 negative annual returns in any 20 years.		Expect 4 to less than 6 negative annual returns in any 20 years.		Expect less than 0.5 negative annual returns in any 20 years.
<b>Return objective<sup>1</sup></b>	CPI + 4.0% p.a. over 10-year periods <sup>2</sup>		CPI + 3.5% p.a. over 10-year periods <sup>2</sup>		Aims for returns above the Bloomberg AusBond Bank Bill Index over 3-year periods <sup>3</sup>
<b>Assets</b>	<b>Strategic allocation (%)</b>	<b>Range (%)</b>	<b>Strategic allocation (%)</b>	<b>Range (%)</b>	<b>Strategic allocation (%)</b>
<b>Australian shares</b>	32.5	20-50	25.75	20-50	This pool invests 45% in interest bearing accounts with authorised deposit-taking institutions, including National Australia Bank Limited (ABN 12 004 044 937) 20%, Commonwealth Bank of Australia (ABN 48 123 123 124) 20%, and ME Bank Limited (ABN 56 070 887 679) 5%. <sup>4</sup>
<b>International shares</b>	32.5	20-50	26.5	20-50	
<b>Unlisted assets and alternatives</b>	31.5	0-60	29.5	0-60	
<b>Fixed income</b>	1.5	0-20	16.25	0-30	
<b>Cash</b>	2.0	0-15	2.0	0-15	
					100 <sup>5</sup>

<sup>1</sup> The objectives may differ from the prescribed return target on our MySuper dashboard, which is calculated differently.

<sup>2</sup> The objective is after investment fees and costs, transaction costs and investment taxes. <sup>3</sup> The objective is before investment fees and costs, transaction costs and investment taxes. <sup>4</sup> Maintaining a specific allocation requires regular rebalancing and the actual allocation will vary between rebalancing dates. <sup>5</sup> Investments include: money at call, bank bills, term deposits.

## Choose how to invest your money

You can choose from diversified options that we've designed and manage. Or you can choose your own strategy from one or more asset classes. You can decide what's right for you.

### Diversified options

Choose a mix we've designed and manage

#### Actively managed

- High Growth
- Balanced
- Conservative-Balanced
- Conservative
- Balanced Risk-Adjusted
- Socially Conscious
- Balanced

#### Index – passively managed

- High Growth Index
- Balanced Index

### Asset class options

Mix and manage your portfolio

#### Shares – listed assets

- Australian Shares Index
- International Shares Hedged Index
- International Shares Unhedged Index
- Listed Property Index

#### Unlisted assets

- Unlisted Assets

#### Cash and Bonds

- Bonds Index
- Cash

**Important:** When choosing how to invest your super, you must consider the likely investment returns, the risk and your investment timeframe.

You can easily change your investment options. Go to [Member Online](#) or our app.

We may add to, close, or change our investment options from time to time. We'll notify you of any significant change.

## Our sustainable investing approach

We believe integrating the financial implications of environmental, social and governance (ESG) factors (which include labour standards and climate change) into our investment processes is consistent with better investment outcomes for our members. We invest and manage our investments according to our Sustainable Investment Policy. This includes a target of a net zero greenhouse gas emissions investment portfolio by 2050,<sup>1</sup> as we outline in our Net Zero 2050 Roadmap.

For more information on our approach, please see our Investment Guide at [art.com.au/pds](https://art.com.au/pds)

<sup>1</sup> Our net zero target refers to the Scope 3 category 15 (investments) emissions and is aligned with the Paris Agreement goal of limiting global warming to well below 2°C.

**Note:** You should read the important information about investments before making a decision. Go to [art.com.au/pds](https://art.com.au/pds) to see our Investment Guide. The material relating to investments may change between the time when you read this Statement and the day when you acquire the product.

## 6. Fees and costs

### DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

### TO FIND OUT MORE

If you would like to find out more or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

**Note:** Please note that we do not negotiate fees and costs with members. You can use the superannuation calculator to calculate the effect of fees and costs on account balances.

### Fees and other costs

The following table shows the fees and costs that apply to the default investment option for the Super Savings Accumulation account. You can use this fees and costs information to compare costs between different superannuation products. Fees and other costs may be deducted from your account, from the returns on your investment, or from assets of Australian Retirement Trust as a whole.

You can find fees and other costs for each Super Savings Accumulation account investment option in our Accumulation Guide.

### Fees and costs summary

#### Super Savings Accumulation account – Lifecycle Investment Strategy

Type of fee or cost	Amount	How and when paid
<b>Ongoing annual fees and costs<sup>1</sup></b>		
<i>Administration fees and costs</i>	\$1.20 per week	We generally deduct it each week in arrears from your account if you have a balance. We don't pro-rata for partial weeks.
	Plus 0.10% p.a. on the first \$500,000 of your account balance	We generally deduct it each week in arrears from your account. It is pro-rated for partial weeks.
	Plus 0.07% p.a.	When the administration costs exceed member administration fees collected these costs are met from our general reserve, not from your account balance or investment returns. We estimated this amount as 0.07% for the year ending 30 June 2024.
<i>Investment fees and costs<sup>2,3</sup></i>	0.49% - 0.67% p.a.	Calculated on a daily basis and deducted from investment returns
<i>Transaction costs<sup>3</sup></i>	0.05% - 0.07% p.a.	before we declare the unit price on business days.



## Super Savings Accumulation account – Lifecycle Investment Strategy

Type of fee or cost	Amount	How and when paid
<b>Member activity related fees and costs</b>		
<i>Buy-sell spread</i>	Nil	
<i>Switching fee</i>	Nil	
<i>Other fees and costs</i> <sup>4</sup>	Other fees and costs may be deducted from your account, such as advice fees for personal advice and insurance fees. See 'Additional explanation of fees and costs' in our Accumulation Guide for details.	

**1** If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. **2** Investment fees and costs include an amount of 0.26% p.a. for performance fees for the High Growth Pool, and 0.20% p.a. for performance fees for the Balanced Pool. The calculation basis for this amount is set out under 'Additional explanation of fees and costs'. **3** Your investments in our Lifecycle Investment Strategy pools vary depending on your age and your investment fees and costs and transaction costs vary accordingly, so we show you the range. The estimated investment fees and costs of 0.49% p.a. and transaction costs of 0.05% p.a. for the Lifecycle Investment Strategy are based on an investment allocation of 80% Balanced Pool and 20% Cash Pool. The investment fees and costs and transaction costs are estimates only. We explain the calculation basis for investment fees and costs and transaction costs in the Fees and costs section of our Accumulation Guide. **4** Refer to 'Additional explanation of fees and costs' in our Accumulation Guide.

### Example of annual fees and costs for superannuation products

This table gives an example of how the ongoing annual fees and costs for the Lifecycle Investment Strategy – High Growth Pool for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – Lifecycle Investment Strategy High Growth Pool		Balance of \$50,000
Administration fees and costs	<b>0.17%</b> p.a. <sup>1</sup> of your account balance plus <b>\$1.20</b> p.w.	For every \$50,000 you have in the superannuation product you will be charged or have deducted from your investment <b>\$85</b> in administration fees and costs, plus <b>\$62.40</b> regardless of your balance.
<b>PLUS</b> Investment fees and costs	<b>0.67%</b> p.a.	<b>And</b> , you will be charged or have deducted from your investment <b>\$335</b> in investment fees and costs.
<b>PLUS</b> Transaction costs	<b>0.07%</b> p.a.	<b>And</b> , you will be charged or have deducted from your investment <b>\$35</b> in transaction costs.
<b>EQUALS</b> Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of <b>\$517.40</b> for the superannuation product.

**Note:** \*Additional fees may apply. If you have insurance, premiums will apply. The above table showing an example of annual fees and costs for our MySuper option is illustrative only and based on the assumptions listed. The actual amount of fees and costs can vary depending on your investment option and other factors.

**1** A portion of the administration fees and costs are paid from the Fund's reserves, being 0.07%, which for a \$50,000 balance is \$35 of fees that will therefore not be deducted from your account. Please see 'Additional explanation of fees and costs' in our Accumulation Guide for more information.

## Additional explanation of fees and costs

**Changes to fees and costs:** We can change the fees and costs that you may be charged without your consent. We'll inform you at least 30 days before we increase (or introduce new) fees that we charge directly. Prior notice is not required where an increase reflects an increase in costs.

**Low balance fee cap:** If your account balance at the end of a financial year is less than \$6,000, certain administration and investment fees and costs are capped at 3% of the account balance and you'll be refunded any amount you pay over this cap.

**Intra-fund advice fees:** We provide access to simple phone-based advice about your account with us. The administration fees and costs we charge include the costs for you to access this advice. For more information about the advice you can access, please see [art.com.au/advice](http://art.com.au/advice)

**Important:** We will not debit advice fees for personal financial product advice provided by your financial adviser about your Australian Retirement Trust account unless you've consented for advice fees to be paid to your financial adviser and our requirements are satisfied. Your financial adviser will explain their advice fee structure to you in their statement of advice.

**Estimated fees and costs:** The investment fees component of investment fees and costs (except for performance fees) is estimated based on recent experience and our expectations for the current financial year. The investment costs component, and the transaction costs, are generally calculated based on actuals and estimates of costs incurred for the previous financial year. Performance fees are generally calculated based on a 5-year average of performance fees incurred, up to the end of the previous financial year. The actual amount you'll be charged in a financial year will depend on the actual costs we incur in managing the investment option(s).

**Note:** You should read the important information about fees and costs before making a decision. Go to [art.com.au/pds](http://art.com.au/pds) to see our Accumulation Guide and [art.com.au/fee-definitions](http://art.com.au/fee-definitions) to see our Fees and costs definitions web page. The material relating to fees and costs may change between the time when you read this Statement and the day when you acquire the product.

## 7. How super is taxed

Super can be a tax-effective way of saving for your retirement as it's generally taxed at a lower rate than most other investments. The tax you pay depends on your age, your account type, account balance and the amount and type of contributions you make to your account.

### How tax is paid

Tax on contributions (money in) and withdrawals (money out) is paid directly from your account or from the withdrawal itself.

**Important:** You should provide your Tax File Number (TFN) when you open an account with us. You do not have to provide your TFN, but if you don't, you may not be able to make some types of contributions. In some cases, you may have to pay additional tax.

**Tax on contributions:** If we have your TFN, the following tax rules apply (subject to satisfying the relevant contribution caps):

- Employer contributions, salary sacrifice and personal contributions you're claiming a tax deduction for are generally taxed at 15% of the contribution. If your income plus before-tax (concessional) contributions is more than \$250,000 per year, additional tax may apply.
- No tax applies to after-tax (non-concessional) contributions.

**Tax Rebate:** We pass on the benefit of tax deductions we claim for certain costs of operating the Fund, either indirectly by retaining it in the Fund for the benefit of all members, or directly via a tax rebate. To be eligible for a tax rebate, you must have had contributions tax deducted for the period. We won't pay a tax rebate in excess of contributions tax deducted.

**Important:** Contribution caps apply to your super. It is important to be aware that there are tax consequences if you exceed the caps.

**Tax on investment earnings:** Tax on investment earnings in a Super Savings Accumulation account is generally up to 15%.

**Tax on withdrawals:** If you're aged 60 or older, withdrawals are usually tax-free. If you're under age 60, you may need to pay tax on the taxable component of your super.

**Note:** You should read the important information about how super is taxed before making a decision. Go to [art.com.au/pds](http://art.com.au/pds) to see our Accumulation Guide. The material relating to how super is taxed may change between the time when you read this Statement and the day when you acquire the product.

## 8. Insurance in your super

We design our insurance options to help you safeguard you and your family's future. We offer flexible:

- Death cover
- Total and permanent disability (TPD) cover
- Income protection cover

There are costs associated with insurance cover.

You will automatically receive Standard Death and Total & Permanent Disability (TPD) Assist cover when you're eligible, unless you decide to opt out. If you don't want this cover, please let us know. If you want income protection cover, you will need to add Opt-In

Income Protection cover or apply for Tailored Income Protection cover.

Generally, you can't automatically receive cover until you are age 25 and your account balance reaches \$6,000. You can opt in to Standard cover sooner if you meet other eligibility conditions. You can also apply for Tailored cover, to better suit your needs.

**Special offers and features:** You may receive other insurance offers. If you are part of a group transfer from another fund, your insurance arrangements may be different from those shown here. We will advise you if this applies to you.

### Standard cover

**Death cover** pays your dependents or your beneficiaries a lump sum if you die. Or, you can receive a 'terminal illness' benefit.

**TPD Assist** may provide up to 6 support payments over a minimum of 5 years if you are permanently unable to work due to illness or injury.<sup>1</sup> In limited circumstances, you may receive TPD Assist cover as a lump sum.

<sup>1</sup> Participation in occupational rehabilitation may be a compulsory part of the claims process.

You're eligible for automatic Standard Death and TPD Assist cover in your Accumulation account if:

- you are aged 25 to 69 (TPD Assist is not available from age 67), and
- your account balance reaches \$6,000, and
- you are 'employed', and we are receiving SG contributions for you.

You're not eligible for automatic Standard Death and TPD Assist cover in your Accumulation account if:

- you are a 'self-employed person',<sup>1</sup> or
- you are not 'employed', or
- you have previously received or been eligible to receive a terminal illness benefit, TPD benefit or a benefit as a result of 'permanent incapacity' or a 'terminal medical condition' from us or another fund or insurer.

Please see our Insurance Guide for more details, terms and conditions, and definitions of words used in insurance.

<sup>1</sup> 'Self-employed person' means a person who operates a business or profession as a sole proprietor, partner in a partnership, independent contractor (except for those who satisfies the 'contractor(s)' definition) and reports income earned from self-employment. For the avoidance of doubt, any person who meets this description but is receiving superannuation guarantee contributions from their employer will not be considered to be a 'self-employed person'.

## Cover to better suit your needs

**Income Protection** pays you a replacement income if you are temporarily unable to work due to sickness or injury.

**New Member option:** If you receive Standard cover, and are eligible, you have 120 days from the date you join us to apply to add Opt-In Income Protection cover. This cover may provide a monthly benefit for up to 2 years if you are unable to work due to sickness or injury. The cover comes with a 'waiting period' of 90 days.

**Add White Collar cover:** If you work in a white collar role you can apply for 50% more Death and TPD Assist cover for the same cost.

**Life and age event options:** If you have Standard or White Collar Death and TPD Assist cover, you can apply to increase your Death and/or TPD Assist cover when your life changes. Life events can include marriage, having or adopting a child, taking out or increasing a residential mortgage, divorce, the death of your spouse or turning 30, 40 or 50. Simply complete the Life and age event insurance options form within 180 days of the event.

**Tailored cover:** You can apply for Tailored cover if you're not eligible for Standard cover or want cover to suit your specific needs. Apply for Tailored Death and TPD (including TPD Assist) or Tailored Income Protection to choose your cover levels. You can personalise your Income Protection 'benefit period' and 'waiting period'. You'll need to supply satisfactory evidence of your health.

## Amount and cost of Standard cover

The amount of cover will depend on your age. The cost of cover depends on your age and gender. The amount and cost will change with your age over time. We calculate premiums weekly and normally deduct them from your Accumulation account each month. Premium rates are not guaranteed. From time to time, our insurer may need to change premium rates on a simultaneous and consistent basis across all cover of the same kind which may result in an increase or decrease to your premiums.

Age <sup>1</sup>	Standard cover			
	Amount of cover (\$)		Death and TPD Assist <sup>2</sup> premium (\$ per week <sup>4</sup> )	
	Death	TPD Assist <sup>2</sup> (Maximum Benefit) <sup>3</sup>	Male	Female
15 to 21	62,500	125,000	3.08	1.80
22 to 29	125,000	175,000	5.24	3.44
30 to 33	250,000	250,000	9.24	6.16
35	240,000	240,000	9.24	6.16
40	186,000	186,000	11.32	8.84
45	132,000	132,000	11.32	8.84
50	83,000	83,000	11.32	8.84
55	42,000	42,000	11.32	8.84
60	25,000	25,000	11.32	8.84
65 to 66	16,000	16,000	11.32	8.84
67 to 69 <sup>5</sup>	16,000	N/A	4.52	2.48

<sup>1</sup> All ages are not listed. See our Insurance Guide for full details. If you're under 25, Standard cover is only available to you if you opt in (other eligibility criteria apply). <sup>2</sup> TPD Assist means Total & Permanent Disability Assist. <sup>3</sup> For details of the initial and subsequent support payments that apply at various ages, please see our Insurance Guide. <sup>4</sup> Premiums for partial weeks are not pro-rated. <sup>5</sup> Cover from age 67 is Death only.

**Important:** A TPD Assist benefit may pay you up to 6 support payments over a minimum of 5 years. The first support payment is calculated as 25% of your maximum benefit amount at the 'date of disablement'. The subsequent support payments (up to a maximum of 5 payments) are each calculated as 15% of your maximum benefit at the 'date of disablement'. So, using the figures in the previous table, if you were aged 40 at your 'date of disablement', your first support payment would be \$46,500 and any subsequent support payments would be \$27,900.

Your cover and premiums are outlined each year in your annual statement and your annual insurance summary. To confirm your cover and related premiums at any time log in to [Member Online](#), use our app, or contact us.

**Warning:** If you're eligible, we'll deduct the cost of Standard cover from your account unless you elect to decline or cancel this cover. Receiving eligible contributions is important to maintain your cover. Find out more about automatic cancellation of insurance cover in our Insurance Guide.

## Opt out, apply, change, or cancel your insurance

You can opt out of cover when you join online or complete and return your Open an Accumulation Account form. You can apply to increase, reduce, or cancel your cover at any time. Simply log in to [Member Online](#) or contact us.

Log in to [Member Online](#) to opt in to Standard cover sooner or apply to add Opt-In Income Protection cover or White Collar cover. Or you can complete and return the Open an Accumulation Account form. You can only apply to add Opt-In Income Protection within 120 days of joining us. If you apply for White Collar cover outside of 120 days of joining us, you must supply health information.

You can obtain a quote or apply for Tailored cover in [Member Online](#).

Find full terms, conditions and premium rate tables in our Insurance Guide.

## Insurance Guide

You'll find the following additional information in our Insurance Guide:

- Who is eligible for Standard cover, when cover starts, and the levels, types and costs of cover
- Details of Income Protection cover, White Collar cover, Life and age event options and Tailored cover
- Cancellation of cover and the conditions and exclusions that may apply to cover
- Definitions of key insurance terms and occupational categories
- Applying for Tailored cover, and other offers, including insurance offers members may receive
- How to change your 'occupational category' that can affect the premium you pay

**Warning:** Some of the additional information about eligibility, conditions and exclusions in the Insurance Guide may be relevant in determining your entitlement to insurance cover. This includes when 'limited cover' applies and when we may decline a benefit. You should read the additional information before deciding whether the insurance is appropriate for you and consider the impact the cost of insurance has on your account balance.

Insurance cover is provided through group life policies for Death and Total & Permanent Disability, and Income Protection, issued by AIA Australia Limited (ABN 79 004 837 861, AFSL No. 230043) (AIA Australia) to the Trustee of Australian Retirement Trust. In the event of a dispute the policies override the information in this PDS.

## AIA Australia Privacy

By acquiring a Super Savings account in Australian Retirement Trust, or otherwise interacting or continuing your relationship with AIA Australia directly or via a representative or intermediary, you confirm that you agree and consent to the collection, use (including holding and storage), disclosure and handling of personal and sensitive information in the manner described in the AIA Australia Group Privacy Policy on AIA Australia's website [aia.com.au/en/privacy-policy](http://aia.com.au/en/privacy-policy) as updated from time to time.

## Refund of premiums to the Trustee

As part of our arrangements with AIA Australia to provide insurance to Fund members, we may receive a refund of premiums, depending on the level of claims against the insurance policies. We will pass on any refunded premiums through adjustments to future premiums or will use refunded premiums to assist with insurance administration costs. Any refunded premiums which are received and not yet used for these purposes are allocated to an insurance reserve.

**Note:** You should read the important information about insurance in your super before making a decision. Go to [art.com.au/pds](http://art.com.au/pds) to see our Insurance Guide. The material relating to insurance in your super may change between the time when you read this Statement and the day when you acquire the product.

## 9. How to open an account

### Opening an Accumulation account is easy

- Join online at [art.com.au/join](http://art.com.au/join)
- Complete the Open an Accumulation Account form in the back of this PDS and either give it to your employer (if your employer gave you the PDS), or upload the completed document on our website [art.com.au/contact-us](http://art.com.au/contact-us)
- You become a Super Savings member when we accept your application to join.

**Through a family law split:** If you are entitled to any super from your spouse and they are a Super Savings account holder, we may open a Super Savings Accumulation account to process the split.

### If you are an employer and would like to register with us, it's easy

- Visit [art.com.au/employeronline](http://art.com.au/employeronline)

### Cooling-off period

#### For Accumulation account members not employed by participating employers

You generally have a 14-day period to decide if Super Savings is right for you. The 14-day period starts on the day you receive confirmation your Accumulation account is open, or 5 days after we accept your application, whichever happens first. Contact us during this period to cancel your membership application. You cannot cancel your application under the cooling-off period where you have exercised a right or power you have under the product (e.g. by making an insurance claim).

#### For participating employers and your employees

Employers have a 14-day period to decide if Super Savings is right for them and their employees. The 14-day period starts on the day an employer receives confirmation that we have received their initial contributions, or 5 days after the first employee is admitted as a member of Super Savings, whichever happens first. Contact us during this period to cancel an application to become a participating employer of Australian Retirement Trust.

## If you choose to exercise your cooling-off rights

Any contributions will be adjusted for tax (if payable), for changes to investment values during this period, and for reasonable administration costs. Contributions will be rolled over to a complying fund. A nomination of an alternative fund must be made within one month of requesting cancellation.

## Concerns and complaints

If you have a complaint in relation to any Australian Retirement Trust entity, including about any financial products or services we've provided, please let us know about it as soon as possible.

### Contact us

Here's how you can lodge a complaint about a product with us. Please mark letters or emails 'Notice of enquiry' or 'Complaint'.

**Phone:** 13 11 84

#### Mail:

Australian Retirement Trust  
The Complaints Manager  
GPO Box 2924  
Brisbane QLD 4001

**Email:** [art.com.au/contact-us](https://art.com.au/contact-us)

**In person:** Please see our address in our Complaints Handling Guide at [art.com.au/complaint](https://art.com.au/complaint)

### Contact the Australian Financial Complaints Authority

If you're unhappy about the outcome of your complaint or believe an issue has not been resolved, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA).

AFCA provides fair and independent complaint resolution for financial services. Their service is free to use. Here's how you can contact AFCA.

**Phone:** 1800 931 678 (free call)

**Post:** Australian Financial Complaints Authority  
GPO Box 3 Melbourne VIC 3001

**Email:** [info@afca.org.au](mailto:info@afca.org.au)

**Website:** [afca.org.au](https://afca.org.au)

## 10. Additional information

### Privacy

We respect the privacy of the information you give us.

**Note:** You should read the important information about privacy before making a decision. Go to [art.com.au/pds](https://art.com.au/pds) to see our Accumulation Guide. The material relating to privacy may change between the time when you read this Statement and the day when you acquire the product.

### Get advice from the start

Speak to your financial adviser. If you don't have your own personal financial adviser, we provide access to qualified financial advisers who can help you over the phone with simple advice about your account with us. You can access this service as part of your membership<sup>1</sup>.

<sup>1</sup> Employees in the Australian Retirement Trust group provide advice to members and employers as representatives of Sunsuper Financial Services Pty Ltd (ABN 50 087 154 818 AFSL No. 227867) (SFS), wholly owned by Australian Retirement Trust. SFS is a separate legal entity responsible for the financial services it provides. Eligibility conditions apply. Refer to the Financial Services Guide at [art.com.au/fsg](https://art.com.au/fsg) for more information.



**Australian  
Retirement  
Trust**



**13 11 84** (+61 7 3333 7400 when overseas)



**GPO Box 2924 Brisbane QLD 4001**



**[art.com.au](https://art.com.au)**

**Need assistance?** Call our translation service on **13 14 50** and say your language at the prompt.

Australian Retirement Trust Pty Ltd  
ABN 88 010 720 840  
AFSL No. 228975

Australian Retirement Trust  
ABN 60 905 115 063  
Unique Super Identifier (USI) 60 905 115  
063 003