

Insurance in super

This factsheet relates to our automatic insurance cover for *Super Savings* members.



Benefits of insurance

Australian Retirement Trust provides eligible members with automatic insurance cover when you attain age 25 and your *Accumulation account* balance reaches \$6,000.

Insurance can give you peace of mind, as it provides financial support to protect what's important to you if you pass away or have to stop work due to illness or injury.

Who pays

Insurance premiums are deducted from your *Accumulation account* balance, so there's no impact on your take-home pay, but you do need to consider the impact on your account balance.

Obtaining, changing or cancelling cover

If you would like to obtain cover before attaining age 25 and reaching an account balance of \$6,000, please select the "Opt-in for insurance cover" option in Australian Retirement Trust's Member Online. Member Online is available at australianretirementtrust.com.au/memberonline. If within 120 days of joining your employer you can do so without additional conditions applying. You can change or cancel your automatic cover at any time.

What automatic insurance cover is included?

	Death Pays on death to your dependants, beneficiaries or legal representative.	Terminal Illness We will pay your death benefit in advance if you're diagnosed with a terminal illness and not likely to live for more than 24 months.	Total & Permanent Disability Assist Pays if you're unable to work ever again due to illness or injury. You may receive occupation rehabilitation support and up to six support payments or in limited instances a consolidated lump sum.
Automatic cover	✓	✓	✓
Cover automatically starts from age	25 to 69	25 to 69	25 to 66
Cover ends at age	70	70	67
Are pre-existing medical conditions covered?	✓	✓ not until you satisfy 30 day <i>At Work</i> requirements ²	✓
Is cover limited if employer contributions are not received within a certain period?	✓	✓ all automatic cover is initially Limited Cover	✓
Does work status at date of injury or illness affect cover?	✗	✗	✓
Is cover provided if a claim has previously been paid under the same type of cover?	✗	✗	✗
Is there a waiting period before a claim can be made?	✗	✗	✗ ¹
What is the cost?	Insurance premiums vary depending on age, gender and level of cover. For more details refer to the <i>Super Savings Insurance guide</i> at australianretirementtrust.com.au/pds		

Other eligibility requirements

- You must be actively employed and not self-employed.
- Cover will normally start from the date you attain age 25 and your *Accumulation account* balance reaches \$6,000, if an employer Superannuation Guarantee (SG) has been received in the 120 days prior to this event. Otherwise cover will commence upon receipt of the next SG contribution.
- Limited cover will apply until you satisfy the *At Work* requirements for 30 consecutive days if your insurance cover starts within 120 days of attaining age 25 and reaching an account balance of \$6,000. If your Standard cover starts more than 120 days after this event, then it will be provided as **Limited Cover** for 24 months and subject to a 30 consecutive day *At Work* requirement after the end of the 24 month period.

- You are not eligible for Standard cover if you have previously received or are eligible to receive a Total & Permanent Disability benefit or Terminal Illness benefit or a benefit for Permanent Incapacity or Terminal Medical Condition from Australian Retirement Trust or any other fund or insurer.

Limited Cover means you are only covered for an illness that first becomes apparent or an injury which first occurs on or after the date your cover began.

At Work means you are actively performing or capable of performing all of your normal duties, without limitation or restriction due to sickness or injury, and where working you are working normal hours on the day cover is to commence.

1. A three month waiting period may apply in most circumstances. For more details refer to the *Super Savings — Insurance guide* at australianretirementtrust.com.au/pds.

Insurance in super

This factsheet relates to our automatic insurance cover for *Super Savings* members.



What are your options?

Keep it	Cancel it	Tailor it
Keep the insurance cover you receive automatically	Cancel your insurance cover	Change the cover to meet your needs
<ul style="list-style-type: none">Decide if the automatic cover meets your needs.Review your cover when your circumstances or financial commitments change. For example, if you change jobs, get married, start a family or buy a property.View your cover and premium by logging into <i>Member Online</i> or contact us.	<ul style="list-style-type: none"><i>Member Online</i> allows you to cancel your insurance cover, or just contact us.You will not be able to make a claim with us for an event that occurs after your cover is cancelled.If you cancel your cover, insurance premiums will stop being deducted from your <i>Accumulation account</i>.If you want cover at a later date, you will have to apply and evidence of health satisfactory to the insurer will be required.	<ul style="list-style-type: none">Reduce your cover.Apply to increase your cover.Apply to add Income Protection cover.Take up a Life and Age Event option.

Frequently asked questions

Q: What if I need to claim?

We can discuss the claim process and requirements with you, so that you know what to expect.

We can assist and guide you through the claims process from start to finish.

Visit australianretirementtrust.com.au/claim for more information on making a claim.

Q: Can I nominate beneficiaries?

You can nominate who will receive your insurance benefit and account balance if you pass away.

To obtain a form visit

australianretirementtrust.com.au/beneficiary or contact us.

Q: What if I change my super fund

Before changing or consolidating super funds, make sure you compare the cover provided, including features and benefits. You should ensure you are accepted for cover before cancelling any existing cover you have.

Be careful if you have a pre-existing medical condition as this could affect your eligibility for new cover.

Circumstances that may impact your insurance cover

- If no contributions are received into your account for 12 months or more, cover will cease, unless you elect in writing to keep cover.
- If you commence work with a new employer you may start an additional super plan and incur duplicate fees and insurance premiums. Visit australianretirementtrust.com.au/changing-jobs for more information on how to redirect your super contributions.
- If you are on Unpaid Leave or parental leave for 24 months or more you may be assessed under a different part of the Total & Permanent Disability Assist definition.

The full terms, conditions and definitions can be found in the Super Savings — Insurance guide at australianretirementtrust.com.au/pds

Need more information?

For more information on insurance in super visit the Australian Government website moneysmart.gov.au



Taking action is easy - Log in to *Member Online*

Use *Member Online* or the Australian Retirement Trust app to check your insurance cover at any time, or to obtain, change, or cancel your cover.

Member Online is available at australianretirementtrust.com.au/memberonline or download the Australian Retirement Trust app from the App Store or Google Play.

Contact us

13 11 84

(+61 7 3121 0700 when overseas)

8:00 AM to 6:30 PM (AEST) Monday to Friday

australianretirementtrust.com.au/contact-us
(for live chat and email)

Important Information This communication contains general information only. Any advice does not take into account your personal objectives, financial situation or needs. You should consider the appropriateness of any advice having regard to your personal objectives, financial situation and needs before acting on that advice. A copy of the *Super Savings Product Disclosure Statement* and *Super Savings Insurance guide* is available at australianretirementtrust.com.au/pds, or by calling 13 11 84. You should consider the information in the *PDS* and *Guide* before making a decision to acquire or continue to hold this product. Australian Retirement Trust ABN 88 010 720 840 AFSL No. 228975 Trustee of Australian Retirement Trust ABN 60 905 115 063