

Technology & Transformation Committee Charter

(a committee of the Australian Retirement Trust Board)

Purpose

This charter governs the operations of the Technology & Transformation Committee. The Committee has been established by the ART Board to assist it in fulfilling its oversight responsibilities with respect to the overall role of technology in executing ART's Strategy including, but not limited to, major technology investment, technology strategy, operational performance and information security issues. In doing so, it is the responsibility of the Committee to maintain free and open communication between the Committee, external advisers and Management. The Australian Retirement Trust Board & Committee Procedures document supplements this Charter and covers administrative matters associated with convening and running a Committee meeting.

Committee's Responsibilities

Policies and Management

The Committee will recommend to the ART Board:

- Significant technology projects and expenditures, including the Customer Servicing Integration program.
- Material changes to significant technology projects' business case baselines.

If a policy is not listed above (either by omission or because it is new since the Charter was approved), the Committee will initially make a recommendation on it to the Board, and may at that time, seek delegation to approve subsequent iterations.

Activities

The Committee is responsible for:

- a. Monitoring progress of significant technology projects that support the enterprise strategy;
- b. Reviewing and making recommendations to the Board on significant technology projects and expenditures;
- c. Receiving reports from Management concerning new and emerging technology opportunities and risks;
- d. Receiving and reviewing reports from Management concerning ART's technology performance including at least half-yearly reporting on IT operations and technology metrics;
- e. Reviewing and overseeing/endorsing material expenditure and material outsource arrangements relating to technology;
- f. Overseeing and receiving reports from external assurance providers appointed for material technology projects;
- g. Any other activities consistent with the purpose of the Committee.

Notwithstanding anything in this charter, responsibility for the oversight of risks associated with technology, including risk assessment and risk management, shall remain with the Risk Committee of the Board.

Committee Reporting

The Committee will regularly report to the ART Board about Committee activities, issues, and decisions.

Charter Review

The Committee will review, on at least a triennial basis, the adequacy of the Committee Charter, and request the ART Board's approval for any proposed changes, and ensure appropriate disclosure as may be required by law or regulation.

Approval:	Australian Retirement Trust Board
Active date:	1 July 2024