



# Important changes to your super account

**We're pleased that Australian Retirement Trust (ART) has been selected as the merger partner for the Qantas Superannuation Plan (Qantas Super).**

ART is one of Australia's largest super funds. Close to 2.4 million Australians trust us to take care of over \$300 billion of their retirement savings. We're here to help our members retire well with confidence, focused on strong long-term investment returns, lower fees and the information and access to advice our members need to manage their super and retirement. We're focused on:



**Lower  
fees**



**Strong long-term  
investment returns<sup>1</sup>**



**Outstanding  
services**

## **Transfer guide for Retained or Spouse members of Qantas Super.**

If you're currently a Retained or Spouse member of Qantas Super, this guide is for you.

<sup>1</sup>For investment performance and returns, visit [art.com.au/performance](https://art.com.au/performance)



## Your super is moving

Your super will move from the Qantas Superannuation Plan (Qantas Super) to the Former Qantas Group Super Plan with ART, and we will open a Super Savings Corporate account for you. This is planned to occur on **29 March 2025** via a Successor Fund Transfer (SFT).

An SFT is a transfer of member benefits from one super fund to another. Under superannuation regulations, it's a key requirement that we provide you with at least equivalent rights (although not necessarily identical) to those currently provided to you in Qantas Super.



After you join ART, Qantas Super members will be eligible for the Retirement Bonus for eligible money moved to ART's Retirement Income account or Lifetime Pension. The Retirement Bonus is valid for members who've been with ART for at least 12 months, however, we will take into account the number of years you were a member of Qantas Super when considering eligibility for the retirement bonus. The ART retirement bonus is currently calculated as 0.5% of the eligible money a member transfers from an Accumulation or Transition to Retirement account to an Income account. Visit [art.com.au/retirementbonus](https://art.com.au/retirementbonus) for more details.

### Key things to know:

- When your account is transferred to us, your Qantas Super account will be closed.
- There are no forms or paperwork required to make this transfer happen.
- If you have insurance cover, you'll be provided with insurance cover equal to the amount you currently have within Qantas Super (some differences will apply to the terms and conditions, more information on page 13).



### Key things to know continued:

- If you left employment with Qantas Group; elected to re-direct your employer contributions to another fund and became a Retained member in Qantas Super before your default Death and Total & Permanent Disability cover began; or your insurance cover ceased as you hadn't received an eligible contribution in 16 months, your cover will start when you have attained age 25 and reached an account balance of \$6,000. It is also dependent on receipt of a Superannuation Guarantee (SG) contribution.
- Your account balance and investment choice for future contributions in Qantas Super will be transferred to the Super Savings investment option/s that the trustees have determined are appropriate based on the Qantas Super investment option/s which your account was invested in, as described later in this guide.
- If you're currently making contributions to your Qantas Super account, you'll need to redirect these contributions to ART after 29 March 2025. For more details refer to the **What actions you need to take** section, under **Redirect your additional contributions**.
- Your employer will also be able to make contributions to your new Former Qantas Group Super Plan account. Let your employer know that they can contribute to your new ART account from 29 March 2025. For more details refer to the **What actions you need to take** section, under **Let your employer know**.
- For someone holding a Power of Attorney (POA) to be able to act on a member's behalf regarding their account, in most cases this will automatically come across to ART, after 29 March 2025. We'll contact you if this is not the case and we require further documentation.
- It's important to note that ART will rely on membership data supplied by Qantas Super, to establish your account with ART at the transfer date.
- As part of the transition, if you have any negative balances in any investment options, these will be proportionally redistributed across your other investment options.



## Do you currently have another account in Qantas Super?

Under certain circumstances you may also have a Defined Benefit, Transition to Retirement or Retirement Income account in Qantas Super. These accounts will also transfer to ART on 29 March 2025. If this applies to you, you will receive a separate communication and link to the Transfer Guide relevant to your other account.



### More information

- Keep reading this guide to see what actions you may need to take with your investments, insurance (if applicable) and beneficiaries.
- Read the Super Savings – Corporate Product Disclosure Statement for Accumulation Account Former Qantas Group Super Plan (PDS) and Super Savings – Corporate Insurance Guide Former Qantas Group Super Plan<sup>1</sup> at [art.com.au/qgsp](https://art.com.au/qgsp),
- Visit [art.com.au/qgsp](https://art.com.au/qgsp) for dedicated plan information and resources to help you sort your super.

<sup>1</sup>The Super Savings – Corporate Product Disclosure Statement for Accumulation Account Former Qantas Group Super Plan and Super Savings – Corporate Insurance Guide Former Qantas Group Super Plan will be available from late February 2025 (for information only purposes until the Former Qantas Group Super Plan starts on 29 March 2025) at [art.com.au/qgsp](https://art.com.au/qgsp) or by calling 1800 319 489.



## What happens to your existing Qantas Super account?

On the transfer date, the Trustee of Qantas Super will determine your **final closing balance** based on the applicable crediting rate and will write to you to confirm your final balance. This amount will be your opening Super Savings Corporate account balance, and we'll apply our unit prices effective at close of business on 28 March 2025 to ensure that your money isn't out of market as a result of the transition.

We'll write to you in mid/late April confirming your **opening balance** and the Trustee of Qantas Super will provide an exit statement with your closing account balance in due course.

Following the transfer, Qantas Super will be wound up once all the final expenses and provisions of the fund are accounted for and financial statements, final tax return, and fund audits are completed.



## Some temporary interruptions to services

You'll experience some service and processing interruptions prior to, and after, the transfer date. This is called a 'limited-service period'.

The below timeline outlines what services will be affected and when to expect interruptions.

Date	Service
5pm on 18 March 2025	Limited-service period commences (a period when processing of limited transactions will occur).  Online, phone or paper-based transactions must be received by Qantas Super by this date. Your online account will become read- only. This means you won't be able to modify or update your details or make online transactions. You'll be able to view your account details and download copies of your statements that are online.
5pm on 18 March 2025	Cut-off date for any investment switches in Qantas Super prior to the transfer date.
29 March 2025	Transfer date.
Mid/Late April 2025	You'll receive your Welcome letter, plus a separate communication confirming your opening balance, which you'll be able to access via your Member Online account.
Late April 2025	Full processing of transactions re-commences.

# Your fees

The table below sets out the administration fees and costs deducted directly from your account in the Former Qantas Group Super Plan and costs which will be deducted from ART’s general reserve:

Fee Type	Amount	How and when paid
Administration fees and costs	\$1.20 per week.	We generally deduct it each week in arrears from your account. We don't pro-rata for partial weeks.
	plus 0.10% p.a. of the first \$500,000 of your account balance only.	We generally deduct it each week in arrears from your account. It is pro-rated for partial weeks.
	plus 0.07% p.a. not deducted from your account balance <sup>1</sup> .	We estimated this amount as 0.07% for the year ending 30 June 2024.

## Investment fees and costs

The investment fees and transaction costs that apply to you depend on the option/s you’re invested in. They are calculated as a percentage of your investment balance and reduce your investment return. Investment fees and costs are calculated on a daily basis and deducted from investment returns before we declare the unit price on business days. Other fees and costs may be deducted from your account, such as advice fees for personal advice and insurance fees. See 'Additional explanation of fees and costs' in the Super Savings Accumulation Guide available at [art.com.au/qgsp](https://art.com.au/qgsp)

<sup>1</sup>When the administration costs exceed member administration fees collected these costs are met from our general reserve, not from your account balance or investment returns.



## Your investments

### How your super will be invested

Your account balance and investment choice for future contributions in Qantas Super will be transferred to the Super Savings account investment option/s that the trustees have determined are appropriate based on the Qantas Super investment option/s which your account was invested in, as at close of business on **28 March 2025** and advised to ART by Qantas Super.

It's important to note that while they may be similar, Qantas Super and equivalent Super Savings investment options are not the same.

Your Super Savings – Corporate accumulation account balance will be invested as follows:

- **opening balance** will be invested in the same proportion as your current Qantas Super balance.
- **future contributions** will be invested in the same percentages as your future contribution investment options in Qantas Super.



It's important to note that Qantas Super use a weekly crediting rate to calculate investment performance, ART will express investment returns as a **daily unit price**. Unit price allows members to value their super daily, whereas crediting rates average returns out. Monitoring investment performance helps you keep track of your retirement savings and compare performance against benchmarks.



The following table shows Qantas Super’s investment options, mapped to the equivalent Super Savings investment options with ART:

Qantas Super	ART
Glidepath (MySuper)	Lifecycle Investment Strategy
Aggressive	High Growth
Growth	Balanced
Balanced	Conservative-Balanced
Conservative	Conservative <sup>1</sup>
Thrifty	Balanced Index
Cash	Cash

### Automatic rebalancing

ART offers an automatic rebalancing service, that reweights your investment options back into line with your original selection (by moving money from one option to another). You can choose an automatic rebalance frequency of every 6 months or 12 months. For more information refer to the Investment Guide, available at [art.com.au/qgsp](https://art.com.au/qgsp)

### How does the Lifecycle Investment Strategy work?

The Lifecycle Investment Strategy is our MySuper investment option and is where we automatically put your super if you don't make a choice. It personalises your investment strategy based on your age.

Your age can play a big part in how you might invest your super, which is one of the benefits of our Lifecycle Investment Strategy. When you're younger and trying to grow your balance, we'll automatically aim for growth. When you're nearing retirement, we gradually switch you to a more stable strategy that helps protect your hard-earned savings.

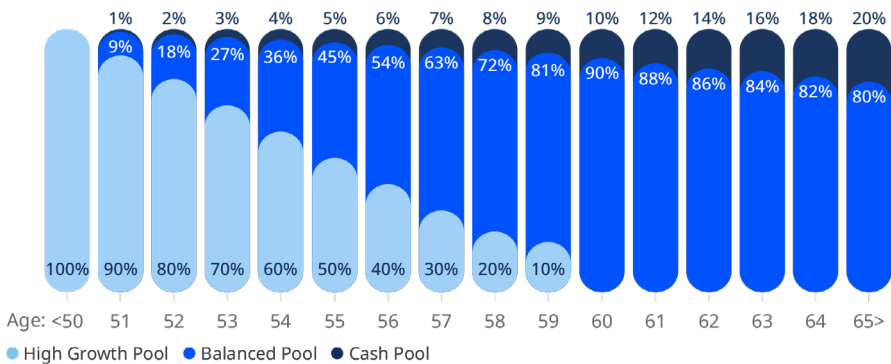
<sup>1</sup>While the Australian Retirement Trust Conservative option has the same name as the Qantas Super Conservative option, it has an asset allocation that lies between the Qantas Super Conservative and Qantas Super Balanced options.

In ART's Super Savings Lifecycle Investment Strategy, we'll invest 100% of your account balance in the High Growth Pool until you turn 50.

Following your 50th birthday, your balance will move gradually out of the High Growth Pool into the Balanced and Cash Pools, as shown in the graph below.

By your 60th birthday, your balance will be invested in a combination of the Balanced and Cash Pools. The proportion allocated to the Cash Pool will then gradually increase as you approach age 65. This strategy reduces investment risk as you approach retirement.

Lifecycle investment strategy



Indicative image only. Read the Super Savings Investment Guide available at [art.com.au/qgsp](https://art.com.au/qgsp) for full details of how the Lifecycle Investment Strategy works.

## How have investments performed?

The following table compares the performance of the of the current Qantas Super Glidepath – Take-Off (MySuper) option with ART’s Super Savings Lifecycle Investment Strategy High Growth Pool, after investment fees, costs and taxes, over 1 year, 3 year, 5 years and 7 years to 31 December 2024.



As shown in the table, the returns have been higher for the Super Savings Lifecycle Investment Strategy High Growth Pool over these timeframes to 31 December 2024.

**Warning:** Past performance is not a reliable indication of future performance.

Investment option	Investment returns to 31 December 2024 (net of investment fees, costs and taxes)			
	1 year % p.a.	3 year % p.a.	5 year % p.a.	7 year % p.a.
ART Lifecycle Investment Strategy - High Growth Pool <sup>1</sup>	13.61%	7.47%	9.17%	9.20%
Qantas Super Glidepath - Take-Off (MySuper) <sup>2</sup>	13.50%	6.40%	9.00%	8.98%

**Warning:** Past performance is not a reliable indication of future performance.

<sup>1</sup>Source: [art.com.au/performance](https://art.com.au/performance). The High Growth Pool commenced on 1 July 2024 and has identical investments to the High Growth option. To show the returns for the High Growth Pool at 31 December 2024, we have combined the returns of the High Growth option to 30 June 2024 and the returns of the High Growth Pool from 1 July 2024. Refer to the Super Savings Investment Guide for more information about the Lifecycle option.

<sup>2</sup>Source: Super Ratings Fund Crediting Rate Survey 31 December 2024.



### More information

- Read the Super Savings Investment Guide, available at [art.com.au/qgsp](https://art.com.au/qgsp) for full details of our investment options.
- Review the investment performance of our investment options and pools at [art.com.au/performance](https://art.com.au/performance)
- If you're invested in the MySuper option [check out](#) how your investments will transition.
- When you receive your Welcome email, register for Member Online to review and update your investment choice.

If you need help with choosing an appropriate investment strategy once you become a member with us, call **13 11 84**.





## Your insurance

When the Former Qantas Group Super Plan commences in ART on 29 March 2025, you'll be provided with Death and Total & Permanent Disability insurance cover<sup>1</sup> that is equal to the amount of cover you had in Qantas Super.

Any **Basic** Death and Total & Permanent Disability cover you had at the time of the transition will continue with us as **Standard** Death and/or Total & Permanent Disability cover.

If you held **Voluntary Cover** in Qantas Super at the transfer date, this cover will carry across to your Former Qantas Group Super Plan account, with ART and be referred to as **Tailored cover**. This cover will be provided as an additional fixed dollar amount of cover.

If you have Voluntary Cover in your Qantas Super account that is subject to your Occupational rating, this will continue to apply to the Tailored cover in the Former Qantas Group Super Plan, with ART.

It's important to note that, your Standard and Tailored premiums will now recalculate on your birthday (previously recalculated on 1 October). With ART, Tailored Total & Permanent Disability cover reduces annually on your birthday by 20% of your sum insured at age 60 from your 61st birthday before ceasing on your 65th birthday.

Where any individual exclusions, restrictions or loadings apply to your existing cover in Qantas Super, these will continue to apply when your account is carried over to the Former Qantas Group Super Plan with ART.



Most Qantas Super members are expected to have reductions to their insurance premiums.

For more detailed information about your insurance cover, please read the **Insurance factsheet for Spouse and Retained members of Qantas Super** in the transition email we sent you or available at [art.com.au/qgsp](https://art.com.au/qgsp)

<sup>1</sup>Insurance cover in Australian Retirement Trust will be provided via group life policies for Death and Total & Permanent Disability cover issued by MetLife Insurance Limited (ABN 75 004 274 882, AFSL 238096) to the Trustee of the Australian Retirement Trust.



### More information

- Use the insurance calculator available at [art.com.au/qgsp](https://art.com.au/qgsp) and enter your cover details for a more detailed insurance quote.
- Read the Super Savings – Corporate Insurance Guide Former Qantas Group Super Plan<sup>1</sup>, available at [art.com.au/qgsp](https://art.com.au/qgsp) to compare the terms and conditions in your current plan with those in ART, including the premiums and details of your cover.
- Check your insurance cover in your Welcome letter which will be sent mid/late April 2025.



<sup>1</sup>The Super Savings – Corporate Insurance Guide Former Qantas Group Super Plan will be available from late February (for information only purposes until the Plan starts on 29 March 2025) at [art.com.au/qgsp](https://art.com.au/qgsp)

## Are you already an ART member?

### What happens if you have a Qantas Super account and already have an ART Super Savings account?

The following will generally occur depending on the insurance cover you held on the transfer date in either your Qantas Super and existing ART Super Savings account.

You HAVE insurance in Qantas Super AND...	
You also HAVE insurance in ART Super Savings	You have NO insurance in ART Super Savings
<p>Your accounts <u>will not</u> be combined.</p> <p>Your ART Super Savings account will remain unchanged.</p> <p>We will still open a new Former Qantas Group Super Plan account for you. For a small number of members this may result in a new Member number and you'll need to register this new account for Member Online (you will need to use a different email address to your existing account).</p> <p>Your account balance and investment choice for future contributions in Qantas Super will be mapped into the Super Savings investment option/s as already described in this guide.</p> <p>Your beneficiary nominations in Qantas Super will transfer across to your new Former Qantas Group Super Plan account.</p> <p>You will hold both accounts unless you choose to consolidate them.</p>	<p>Your accounts <u>will</u> be combined.</p> <p>We'll automatically transfer your existing Super Savings Accumulation account to the new Former Qantas Group Super Plan on 29 March 2025. Your ART member number will stay the same.</p> <p>Your Qantas Super balance will be mapped into the Super Savings investment option/s as already described in this guide. There will be no change to the way your previous Super Savings balance is invested. Any future contributions will be invested according to your investment choice previously elected on your Super Savings Accumulation account.</p> <p>The insurance cover you held at Qantas Super will transfer across to your new Former Qantas Group Super Plan account.</p> <p>If you don't want us to combine your accounts, you will need to opt out by 29 March 2025, by emailing <a href="mailto:qgsp_transition@art.com.au">qgsp_transition@art.com.au</a></p>

You have NO insurance in Qantas Super AND...	
You HAVE insurance in your existing ART Super Savings or Super Savings – Business or Super Savings – Corporate account	You have NO insurance in ART Super Savings
<p>We'll <u>automatically transfer</u> your Qantas Super balance into your existing ART Super Savings OR Super Savings – Business OR Super Savings Corporate account. Your ART member number will stay the same.</p> <p>Your Qantas Super balance will be mapped into the Super Savings investment option/s as already described in this guide. There will be no change to the way your previous Super Savings balance is invested. Any future contributions will be invested according to your investment choice previously elected on your Super Savings Accumulation account.</p> <p>Your ART Super Savings OR Super Savings – Business OR Super Savings – Corporate insurance cover will remain unchanged.</p>	<p>Your accounts <u>will</u> be combined.</p> <p>We'll automatically transfer your existing Super Savings Accumulation account to the new Former Qantas Group Super Plan on 29 March 2025. Your ART member number will stay the same.</p> <p>Your Qantas Super balance will be mapped into the Super Savings investment option/s as already described in this guide. There will be no change to the way your previous Super Savings balance is invested. Any future contributions will be invested according to your investment choice previously elected on your Super Savings Accumulation account.</p> <p>If you left employment with Qantas Group, elected to re-direct your employer contributions to another fund, insurance cover in the new Former Qantas Group Super Plan will automatically commence:</p> <ul style="list-style-type: none"><li>• once you've attained age 25 and reached an account balance of \$6,000, and</li><li>• receipt of an SG contribution (if you've met the eligibility criteria)</li></ul> <p>If you've previously cancelled your cover or were ineligible for cover in Qantas Super, you can apply for cover.</p> <p>If you don't want us to combine your accounts, you will need to opt out by 29 March 2025, by emailing <a href="mailto:qgsp_transition@art.com.au">qgsp_transition@art.com.au</a></p>





It's important to note that the treatment described earlier doesn't apply if you have a Super Savings – Business, Super Savings - Corporate or QSuper account (unless stated otherwise).

In these cases, we will not combine your accounts. You will hold multiple accounts unless you choose to consolidate them.

We strongly encourage you to speak with your financial adviser before making any decision about whether consolidating these accounts is right for your circumstances.

## What happens to your beneficiary nominations?

The following will occur to any transferring beneficiary nominations depending on the type of nomination you held in your Qantas Super and your existing ART Super Savings account (excluding QSuper accounts):

- If you have an existing binding nomination on your ART Super Savings account, **the ART binding nomination (including expiry date) will continue to apply** and any Qantas Super nomination will not transfer (other than reversionary nominations on a Super Savings Income account); otherwise
- If you have an existing binding nomination on your Qantas Super account, **the Qantas Super binding nomination (including expiry date) will be carried across to your ART membership** (subject to ART review at transfer and may result in the nomination reverting to preferred), other than reversionary nominations on a Super Savings Income account.

It's important to check your nominations after the transfer to ensure they're correct. All binding nominations will be reviewed at claim time for completeness and accuracy.



## What actions you need to take

There are a few important actions you may need to take as a result of this change.

### Before the transfer

#### ✓ Are your details up to date?

Check and update your details with Qantas Super by **5pm on 18 March 2025**. Log in at **qantassuper.com.au** or call **1300 362 967** between 8am and 7pm (AEST/AEDT) Monday to Friday, or **+61 3 8306 0957** if you are calling from overseas. It's important that you provide your email address and mobile number to ensure ART can contact you about the transition and for future correspondence.

#### ✓ Consider if you intend to split contributions with your spouse

If you intend to 'split' any of your super contributions from the 2023/24 financial year or the period from 1 July 2024 to close of business 28 March 2025 into your spouse's account, contact Qantas Super by **5pm on 18 March 2025** to ensure the correct paperwork is completed. If you don't take action by this date, your opportunity will be lost for this period.

#### ✓ Elect a choice of fund and make a withdrawal request if you don't wish to transition to ART

Following the completion of the transition to ART, Qantas Super will close.

If you don't wish to transition to ART, you'll need to complete the *Qantas Super Withdrawal – for super accounts form* available at **qantassuper.com.au/forms** and return it to Qantas Super, GPO Box 4303, Melbourne, VIC 3001 by 5pm on 18 March 2025.

The decision to join another fund is up to you. However, we encourage you to review the information contained in this guide, so you can make an informed comparison before making a decision.

Your Qantas Super account will need to be closed before the transfer date or you'll automatically transfer to ART.

After the transfer

✔ Let your employer know

Let your employer know that they can now make SG contributions to your new ART Super Savings account from 29 March 2025.

The USI for ART Super Savings accounts is: **60 905 115 063 003**

✔ Redirect your additional contributions

If you're currently making additional contributions to your Qantas Super account, you'll need to redirect these to your Super Savings account after 29 March 2025. This can be done via BPAY® or direct debit once you have received your member number.

✔ Review your beneficiaries

Your beneficiaries will be carried across as follows:

Qantas Super	ART
Binding	Binding <sup>1</sup>
Non-Binding	Preferred <sup>2</sup>

After 29 March 2025 (and once you receive your member number in the Welcome email), if you'd like to change your Preferred beneficiary nomination, you can do this via Member Online or our Mobile App. You can also use the Change of Details form. You can make a Binding beneficiary nomination by completing the Binding Death Benefit Nomination form. Both forms are available at [art.com.au/forms](https://art.com.au/forms)

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<sup>1</sup>You have control over who the Trustee will pay your death benefits to. <sup>2</sup>Will only be used as a guide and ultimately the Trustee of ART will decide how to pay your death benefits.



### ✓ **Renew your third-party authority**

If you've previously authorised another person (e.g. your spouse, financial planner or solicitor) to act on your behalf in relation to your benefits in Qantas Super, this will lapse from the transfer date. To continue this arrangement, you'll need to complete the Third Party Authorisation form in Member Online once you receive your member number in the Welcome email.

### ✓ **Provide your email address and mobile number**

It's important that you provide us with your email address and mobile number, if you haven't already. You can do this via Member Online. Your mobile number will allow us to identify you and contact you to discuss your membership and any questions you may have. We recommend you use your personal email (not a work email address), so we can still get in touch with you if you change jobs. In order to access Member Online, the email address linked to your account needs to be unique and not shared with another person.

### ✓ **Consider your communication preferences**

If you've elected to receive communication from Qantas Super via post, this preference won't carry across to ART. We provide most of your important documents digitally, unless you request otherwise. You can change your Preferences (to print) and contact details in Member Online, and request hardcopies at no additional cost by contacting us.



## We're here to help

If you have any questions about the transition, please email [qgsp\\_transition@art.com.au](mailto:qgsp_transition@art.com.au) or give us a call on **1800 319 489**, between 7:00am to 7:30pm AEST, Monday to Friday.





# Australian Retirement Trust

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[art.com.au](https://art.com.au)

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