

Insurance factsheet for current Gateway and Legacy Accumulation members of Qantas Super

1800 319 489 art.com.au/qgsp

13 February 2025

If you're currently employed by Qantas Group and are a Gateway or Legacy Accumulation Divisions 3A, 5, 6, 7 and 10 member of Qantas Super, this insurance factsheet is for you.

Understand your insurance

In the Qantas Group Super Plan with Australian Retirement Trust (ART), members will have access to the following insurance:

- **Death cover**, which is designed to pay a benefit if you die. You may be able to receive an insurance benefit if you are diagnosed with a terminal illness. You'll need to meet the terminal illness definition.
- **Total & Permanent Disability cover**, which is designed to pay a benefit if you can't ever work again. You'll need to meet the relevant definitions of total and permanent disablement for your cover.
- **Income Protection cover**, which provides a monthly benefit in the event that you are unable to work due to sickness or injury (if currently held with Qantas Super).

Your Death and Total & Permanent Disability cover



How your Death and Total & Permanent Disability cover is calculated is not changing.

When the Qantas Group Super Plan commences in ART on 29 March 2025, you'll be provided with insurance cover¹ that is calculated as it currently is in Qantas Super.

Any **Basic** Death and Total & Permanent Disability cover you had at the time of the transition with Qantas Super will continue with ART and be referred to as **Standard** Death and/or Total & Permanent Disability cover.

If you held **Voluntary Cover** in Qantas Super at the transfer date, this cover will carry across to your Qantas Group Super Plan account, with ART and be referred to as **Additional cover**. This cover will be provided as an additional fixed dollar amount of cover.

If you have Voluntary Cover in your Qantas Super account that is subject to your Occupational rating, this will continue to apply to the Additional cover in the Qantas Group Super Plan, with ART. If you have changed occupations, you need to let ART know as this will impact the insurance premiums you pay.

It's important to note that, your Standard cover will continue to recalculate at 1 October each year based on your 1 October salary.

Where any individual exclusions, restrictions or loadings apply to existing cover in Qantas Super, these will continue to apply when your account is carried over to the Qantas Group Super Plan with ART.



How your Death, Total & Permanent Disability and Income Protection cover premiums are paid will not change in the Qantas Group Super Plan account in ART.

¹Insurance cover in Australian Retirement Trust will be provided via group life policies for Death and Total & Permanent Disability and Income Protection cover issued by MetLife Insurance Limited (ABN 75 004 274 882, AFSL 238096) to the Trustee of the Australian Retirement Trust.

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When insurance cover stops is changing

Currently in Qantas Super, your insurance cover stops if you have not received an eligible contribution in the last 16 months. With ART, insurance cover stops if you have not received an eligible contribution in the last 12 months or more. Other conditions may apply for why cover stops. Refer to the Super Savings - Corporate Insurance Guide Qantas Group Super Plan¹, available at art.com.au/qgsp for more information.

If insurance cover automatically stops because of contribution inactivity or zero account balance, insurance cover will automatically restart upon receipt of a Superannuation Guarantee (SG) contribution, and only if you've met the Standard cover eligibility criteria of attaining age 25 and your account balance reaching \$6,000.

Tailor your cover

You can also apply for Additional cover on a fixed² dollar amount of cover. Additional is subject to your Occupational rating.

Any application for an increase in cover is subject to acceptance by the insurer. Satisfactory evidence of health may be required.

It's important to note, that in the Qantas Group Super Plan with ART, you can no longer reduce your multiple of salary Death and/or Total & Permanent Disability cover.

You can tailor your cover after 29 March 2025. All forms are available at art.com.au/qgsp. You can also cancel your insurance cover any time through Member Online or by contacting us on **13 11 84**.

¹Insurance cover in Australian Retirement Trust will be provided via group life policies for Death and Total & Permanent Disability and Income Protection cover issued by MetLife Insurance Limited (ABN 75 004 274 882, AFSL 238096) to the Trustee of the Australian Retirement Trust.

²With fixed cover, Total & Permanent Disability cover reduces annually on 1 October by 20% of your sum insured at age 60 from age 61 before ceasing on your 65th birthday.

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Your Income Protection cover

If you have Income Protection cover in Qantas Super, your cover will continue to be calculated as it currently is. It's important to note that Casual employees will continue to be ineligible for Income Protection cover in the Qantas Group Super Plan, with ART.

What happens if you're not eligible or don't have insurance cover in Qantas Super?

If you've not met the age and account balance eligibility conditions, you can opt in for Standard Death and Total & Permanent Disability cover in the Qantas Group Super Plan. Otherwise, subject to the receipt of SG contributions, you will automatically receive Standard Death and Total & Permanent Disability cover when you're age 25 or older and your balance reaches \$6,000.

If you've previously cancelled your Death and Total & Permanent Disability cover or joined Qantas Super greater than 120 days of joining the Qantas Group, you can apply for either Additional Death only or Additional Death and Total & Permanent Disability cover. Any application for insurance cover is subject to acceptance by the insurer.

For more information on how to apply and when automatic insurance will be provided, refer to the Super Savings - Corporate Insurance Guide Qantas Group Super Plan¹, available at art.com.au/qgsp

What happens if you already have an ART Super Savings account?

The following will generally occur depending on the insurance cover you held on the transfer date in your existing ART Super Savings account.

You HAVE a Qantas Super account AND....	
You also HAVE insurance in ART Super Savings	You have NO insurance in ART Super Savings
<p>Your accounts <u>will not</u> be combined.</p> <p>Your ART Super Savings account and insurance cover will remain unchanged.</p> <p>We will still open a new Qantas Group Super Plan account for you. The insurance cover you held at Qantas Super (if any) will transfer across to your new Qantas Group Super Plan account. This will mean you will have insurance cover on both accounts.</p> <p>You will hold both accounts unless you choose to consolidate them. ART may contact you in the future to discuss consolidating these accounts (if eligible).</p>	<p>Your accounts <u>will</u> be combined.</p> <p>We'll automatically transfer your existing Super Savings Accumulation account to the new Qantas Group Super Plan.</p> <p>The insurance cover you held at Qantas Super will transfer across to your new Qantas Group Super Plan account.</p>

It's important to note that the above treatment doesn't apply if you have a Super Savings – Business, Super Savings – Corporate or QSuper account.

¹The Super Savings - Corporate Insurance Guide Qantas Group Super Plan will be available from late February (for information only purposes until the Plan starts on 29 March 2025) at art.com.au/qgsp

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Cessation of Income Protection cover

It's important to note that, Qantas Super's existing Death, Total & Permanent Disability and Income Protection policies provide cover for COVID-19, in accordance with the policy terms. There is nothing in the policy terms that prevents the insurer from paying claims in these circumstances and there are no policy exclusions or limitations related to epidemics and/or pandemics.

Currently, your Income Protection cover in Qantas Super will cease on the date of the first day of unpaid parental leave, leave of absence or stand down if that leave is for more than 7 consecutive days. With ART, your Income Protection cover will cease on the date of the first day of unpaid parental leave, leave of absence or stand down if that leave is for more than 30 consecutive days.

More information

- Use the insurance calculator available at art.com.au/qgsp and enter your employment details for a more detailed insurance quote.
- Read the Super Savings - Corporate Insurance guide Qantas Group Super Plan¹, available at art.com.au/qgsp to compare the terms and conditions in your current plan with those in ART, including the premiums and details of your cover.
- Check your insurance cover in your Welcome letter which will be sent mid/late-April 2025.

¹The Super Savings - Corporate Insurance Guide Qantas Group Super Plan will be available from late February (for information only purposes until the Plan starts on 29 March 2025) at art.com.au/qgsp