



Important changes to your pension account

We're pleased that Australian Retirement Trust has been selected as the merger partner for Commonwealth Bank Group Super ("Group Super").

Australian Retirement Trust is one of Australia's largest super funds. 2.2 million Australians trust us to take care of over \$240 billion of their retirement savings. We're here to help our members retire well with confidence, focused on strong long-term investment returns, low fees and the information and access to advice our members need to manage their super and retirement.

Australian Retirement Trust was formed through the merger of QSuper and Sunsuper in February 2022. We're focused on:



Low fees



Strong long-term investment returns¹



Outstanding services

Transfer guide for Transition to Retirement and Account Based Pension members of Group Super.

If you currently have a Retirement Access Transition to Retirement Income Stream (TRIS) or an Account-Based Pension in Group Super, this guide is for you.

¹For investment performance and returns, visit art.com.au/performance

Australian Retirement Trust Pty Ltd (ABN 88 010 720 840, ASFL 228975) (Trustee) is the trustee of, and issuer of interests in, Australian Retirement Trust (ABN 60 905 115 063). The Trustee is not an authorised deposit-taking institution and is not part of the Commonwealth Bank of Australia (ABN 48 123 123 124, AFSL 234945) (CBA) group of companies (CBA Group). CBA and each other member of the CBA Group, including BWA Group Services Pty Ltd (ABN 88 111 209 440, do not guarantee, or stand behind the obligations or performance of, or the repayment of capital by, any of the Trustee, Australian Retirement Trust, or other products the Trustee or Australian Retirement Trust offers. Investments in Australian Retirement Trust or any other product offered by the Trustee or Australian Retirement Trust, do not represent deposits or other liabilities of CBA or any other member of the CBA Group. Investments in Australian Retirement Trust are subject to investment risk, including possible delays in repayment and loss of income and/or capital invested.





Your pension is moving

Your account balance and current Retirement Access Transition to Retirement Income Stream (TRIS) or Retirement Access Account-Based pension arrangements with Commonwealth Bank Group Super ("Group Super") will be transferred to a Super Savings Income account, with Australian Retirement Trust. This is planned to occur on **4 November 2023** via a Successor Fund Transfer (SFT).

A SFT is a transfer of member benefits from one super fund to another. Under superannuation regulations, it's a key requirement that we provide you with at least equivalent rights (although not necessarily identical) to those currently provided to you in Group Super.

Members with a Retirement Access TRIS in Group Super will move into a Super Savings Transition to Retirement Income account.

Members with a Retirement Access Account-Based pension in Group Super will move into a Super Savings Retirement Income account.

Do you currently have another account in Group Super?

Under certain circumstances you may also have an Accumulate Plus account or Defined Benefit with Group Super, these accounts will also transfer to Australian Retirement Trust on 4 November 2023. If this applies to you, you will receive a separate communication and link to the Transfer Guide relevant to your other account.

It's important to note that Defined Benefit Lifetime Pensions will not transfer to Australian Retirement Trust on 4 November 2023 and are expected to transfer to Australian Retirement Trust in the first half of 2024.



Key things to know:

- When your account is transferred to us, your Group Super account will be closed.
- There are no forms or paperwork required to make this transfer happen.
- Your regular pension payments will continue to be paid to your nominated bank account but your pension payment dates are changing. The frequency will remain the same; however, the amount may be recalculated. (more information on page 11)
- Your account balance in Group Super will be transferred to our Super Savings investment option/s that the trustees have determined are appropriate based on the Group Super investment option/s which your account was invested in, as described later in this Transfer Guide.
- It's important to note that Australian Retirement Trust will rely on membership data supplied by Group Super, as applicable, to establish your account with Australian Retirement Trust at the transfer date.

More information

- Keep reading this guide to see what actions you may need to take with your investments and beneficiaries and to verify your identity.
- Read the Super Savings Product Disclosure Statement for Income Account and Lifetime Pension (PDS) at art.com.au/pds



Some temporary interruptions to services

You will experience some service and processing interruptions prior to, and after, the transfer date. This is called a 'limited service period'.

The below timeline outlines what services will be affected and when to expect interruptions.

Date	Service
18 October 2023	Final day to make any changes with Group Super to your pension payments and details.
3pm 25 October 2023	Limited service period commences (a period when processing of limited transactions will occur). Online, phone or paper based transactions must be received by Group Super by 3pm. Group Super Online and the App moves to read only from 3pm. This means you will not be able to modify or update your details or make online transactions. You will be able to view your account details and download copies of your statements that are on Group Super Online.
3pm 25 October 2023	Cut-off date for any investment switches in Group Super prior to the transfer date.
25-27 October 2023	Last pension payment from Group Super. If you are due to receive a regular pension payment between 25 October and 16 November, you may receive advance payments to ensure you're not impacted by the limited service period*.
4 November 2023	Transfer date.
Early November	Processing of transactions re-commences.
Early/Mid November	You'll receive your Welcome email from Australian Retirement Trust which contains your new member number and instructions on how to access your account online via Member Online.
Mid-November	You'll receive your Welcome letter, plus a separate letter confirming your final opening balance, which you'll be able to access via your Member Online account.

*Please be sure to read the "Pension payment due in the limited service period" section in this guide for pension payment timelines.



What happens to your existing Group Super account?

On the transfer date, the Trustee of Group Super will determine your **final balance** based on the applicable unit price and will write to you to confirm your final balance. This amount will be your opening Super Savings account balance and we'll apply our unit prices effective at close of business on 3 November 2023 to ensure your money isn't out of market as a result of the transition.

We'll write to you in mid-November confirming your final opening balance and the Trustee of Group Super will provide an exit statement with your closing account balance in due course.

Following the transfer, the Group Super fund will be wound up once all the final expenses and provisions of the fund are accounted for and financial statements, final tax return, and fund audits are completed. The Trustee of Group Super will then advise Australian Retirement Trust of the remaining funds (if any) that may be allocated to each transferring member, and Australian Retirement Trust will complete the allocation to your account.

To be entitled to a portion of this allocation, if there is one, you need to still be an Australian Retirement Trust member at the time of the allocation.

Know Your Customer (KYC) and Anti Money Laundering (AML) Requirement

We will need you to verify your identity as soon as possible after the transition occurs. This is to ensure that ongoing legislative requirements regarding customer identification are met. To meet the KYC and AML obligations, you'll need to provide us with a valid form of identification.

Once you've received your Australian Retirement Trust Welcome email, you'll receive instructions on how to register for Member Online and once registered, you'll be able to verify your identity online. Alternatively contact us on **1800 572 153** once you receive your member number in the Welcome email and our friendly team can assist you.



Your fees

The table below sets out the administration fees and costs that will be deducted directly from your account with Australian Retirement Trust and costs which will be deducted from the Fund's general reserve:

Fee Type	Amount	How and when paid
Administration fees and costs	\$1.20 per week.	Generally deducted weekly from your account balance.
	plus 0.10% p.a. of the first \$800,000 of your account balance only.	Calculated and accrued on a daily basis and generally deducted monthly from your account balance in arrears. It is pro-rated for partial months.
	plus 0.07% p.a. not deducted from your account balance.	This is an estimated amount, deducted from the Fund's general reserve.

Investment fees and costs

The investment fees and transaction costs that apply to you depend on the investment option(s) you're invested in. They are calculated as a percentage of your investment balance and reduce your investment return. Other fees and costs may apply. Please refer to the Australian Retirement Trust Super Savings Product Disclosure Statement for Income Account and Lifetime Pension at art.com.au/pds



Your investments

How your super will be invested

Your account balance and investment choice in Group Super will be transferred to the Super Savings investment option/s that the trustees have determined are appropriate based on the Group Super investment options/ which your account was invested in, as at close of business on **3 November 2023**.

If you've chosen to invest in more than one of Group Super's investment options, your opening balances in the Super Savings option/s will be weighted in the same proportion to your Group Super balance. It's important to note that while they may be similar, Group Super and equivalent Super Savings investment options are not the same.

Your current pension drawdown strategy will be similarly matched to the equivalent investment option(s).



When your TRIS or account-based pension was set up in Group Super, you were given the option to either select a priority, percentage payment or proportionate payment of investment options from where your payments will come from. It's important to note that Australian Retirement Trust only offer percentage and proportionate order. If you have selected percentage and proportionate order with Group Super, your drawdown strategy with Australian Retirement Trust will remain the same.

If you selected a priority order within Group Super, when your account is transferred to Australian Retirement Trust, we will map the investment option your pension is currently being drawn from but once exhausted it will revert to Australian Retirement Trust's proportionate approach.



The following table shows Group Super's investment options, mapped to the equivalent Super Savings investment options with Australian Retirement Trust:

Group Super's TRIS Pension	Group Super's account-based Pension	Australian Retirement Trust
Conservative TRIS	Conservative	Conservative ¹
Moderate TRIS	Moderate	Conservative ¹
Balanced TRIS	Balanced	Retirement
Growth TRIS	Growth	Balanced
Cash TRIS	Cash	Cash

Automatic rebalancing

Australian Retirement Trust offers an automatic rebalancing service, that reweights your investment options back into line with your original selection (by moving money from one option to another). You can choose an automatic rebalance frequency of twice yearly or annually. For more information refer to the Super Savings Product Disclosure Statement for Income Account and Lifetime Pension, available at art.com.au/pds

¹While the Australian Retirement Trust Conservative option has the same name as the Group Super Conservative option, it has an asset allocation that lies between the Group Super Conservative and Group Super Moderate options. The trustees have determined that the Australian Retirement Trust Conservative option will be used for members invested in either of these Group Super options.



How have investments performed?

The following table compares the performance of:

- Group Super's Balanced TRIS option with the Transition to Retirement Income account Retirement option in Australian Retirement Trust, after investment fees, costs and taxes, over 1 year, 5 years and 10 years to 30 June 2023.
- Group Super's Account Based Pension Balanced option with the Retirement Income account Retirement option in Australian Retirement Trust, after investment fees and costs, over 1 year, 5 years and 10 years to 30 June 2023.



As shown in the table, the returns have been higher for the Australian Retirement Trust – Retirement option over these timeframes to 30 June 2023.

Transition to Retirement			
Investment option	Investment returns to 30 June 2023 (net of investment fees, costs and taxes)		
	1 year % p.a.	5 year % p.a.	10 year % p.a.
Australian Retirement Trust – Retirement ¹	7.44%	5.40%	6.45%
Group Super – Balanced TRIS ²	6.48%	4.52%	N/A

Warning: Past performance is not a reliable indication of future performance. ¹Source: art.com.au/performance ²Source: Group Super Significant Event Notice for Retirement Access dated 25 September 2023.



Account - Based Pension			
Investment option	Investment returns to 30 June 2023 (net of investment fees and costs) ²		
	1 year % p.a.	5 year % p.a.	10 year % p.a.
Australian Retirement Trust – Retirement ¹	8.40%	6.04%	7.27%
Group Super – Balanced Account Based Pension ²	7.54%	5.14%	-

Warning: Past performance is not a reliable indication of future performance.

¹Source: art.com.au/performance

²Source: Group Super Significant Event Notice for Retirement Access dated 25 September 2023. 10 year investment return not provided.

More information

- Read the Super Savings Product Disclosure Statement for Income Account and Lifetime Pension, available at art.com.au/pds for full details of Australian Retirement Trust's investment options.
- Review the investment performance of all of our investment options and pools at art.com.au/performance
- When you receive your Welcome email, register for Member Online to review and update your investment choice.

If you need help with choosing an appropriate investment strategy once you become an Australian Retirement Trust member, call **13 11 84**.



Your pension payments

Your regular pension payments will continue to be paid to your nominated bank account.

The frequency will remain the same; however, the amount may be recalculated. If you have no more scheduled payments for the financial year and will not receive the minimum pension payments (as determined by law) for the period of the financial year in Australian Retirement Trust, then we will pay an out-of-cycle payment to you upon transition to meet this requirement.

If your pension payments are currently taxed because you're under age 60, this will continue.

We report electronically to Centrelink and the Department of Veterans' Affairs (DVA) on your behalf. However, due to the transfer of Group Super to Australian Retirement Trust, the product provider of your account will change, and we will issue you with a new income stream schedule after we've received your final account balance. If you receive Government income support, you should forward this schedule to Centrelink or the DVA, so they can continue to assess you correctly for income support benefits.

Pension payments due during the limited service period

Last payments from Group Super will occur between 25 and 27 October 2023.

It's important to note that if you have elected to receive your pension payments fortnightly, you will receive two advance pension payments by Group Super to ensure you're not impacted by the limited service period.



Pension payments that are due during the limited service period will be made as follows:

Frequency	Scheduled payment date	Actual payment date	Payee
Monthly, Quarterly, Half-Yearly, Annual	25 Oct 2023	25 Oct 2023	Group Super
Fortnightly	2 Nov 2023	25 Oct 2023 [^]	Group Super
Fortnightly	16 Nov 2023	25 Oct 2023 [^]	Group Super
Monthly	11 Nov 2023	25 Nov 2023 ^{^^}	Australian Retirement Trust

[^]Advance fortnightly payment.

^{^^}One off payment made on this date. Your regular pension payment from Australian Retirement Trust will be on the 11th of the month (or the business day before if it falls on a weekend or public holiday).

The first pension payment by Australian Retirement Trust for fortnightly payments will be made on 29 November 2023 and on 11 December 2023 for monthly payments.



Your pension payment date is changing

Pension payment dates are changing as follows:

Pension payment dates		
Frequency	Group Super	Australian Retirement Trust
Fortnightly	Every second Thursday	Every second Wednesday
Monthly	25th of the month	11th of the month
Quarterly*	25th of March, June, September & December	11th of March, June, September & December
Half yearly*	25th of June & December	11th of June & December
Yearly*	25th of the month, yearly from the first month in which your pension payment was made.	11th of the month, yearly from the first month in which your pension payment was made in Group Super.

*It's important to note that if you open a new Income account or update your payment frequency, pension payment dates will change for the above stated quarterly, half yearly and yearly periods. For further information, please refer to the the Super Savings Product Disclosure Statement for Income Account and Lifetime Pension, available at art.com.au/pds



As your Pension payment dates are changing, you may want to check if any direct debits from your bank account are impacted by this change.



Additional money and minimum withdrawals

Although you can't contribute to an existing Income account once it has been opened, you can add more money later by restarting your Income account (a minimum additional amount of \$10,000 applies). It's important to note that if you have not already received the pro-rated minimum payment from your existing Income account before restarting, you will be paid a lump sum when restarting your account. You can also request a lump sum payment from a Retirement Income account at any time, a minimum of \$2,000 applies.

Retirement Bonus

With Australian Retirement Trust you may be eligible for the Retirement Bonus when you add additional monies to your Retirement Income account after you join Australian Retirement Trust. For more information visit art.com.au/retirement-bonus

More information

- Once you're an Australian Retirement Trust member, review your pension payments and/or the frequency of your payment (option to change to fortnightly, monthly, quarterly, half-yearly, or yearly).



What actions you need to take

There are a few important considerations and actions you may need to take as a result of this change.

Before the transfer

✓ Are your details up to date?

Check and update your details, including any changes you'd like to your pension payments with Group Super by 18 October 2023. Log in at **oursuperfund.com.au** or call **1800 023 928** between 8am and 7pm (AEST/AEDT) Monday to Friday, or **+61 3 8306 0977** if you are calling from overseas. It's important that you provide your email address and mobile number to ensure Australian Retirement Trust can contact you about the transition and for future correspondence.

✓ If you don't wish to transition to Australian Retirement Trust you can make a withdrawal request

Following the completion of the transition to Australian Retirement Trust, your Retirement Access TRIS or Retirement Access Account-Based pension with Group Super account will close.

If you don't wish to transition to Australian Retirement Trust, you can choose another fund. Complete the *Withdrawal Request – Retirement Access* form available at **oursuperfund.com.au** and return it to Commonwealth Bank Group Super, GPO Box 4303, Melbourne, VIC 3001 by 3pm on 25 October 2023. To ensure that your request can be completed before the transfer, we recommend you provide your completed request by 3pm, 20 October 2023.

The decision to join another fund is up to you. However, we encourage you to review the information contained in this guide, so you can make an informed comparison before making a decision.

Your Group Super account will need to be closed before the transfer date or you will automatically transfer to Australian Retirement Trust.



After the transfer

✓ Verify your identity

Australian Retirement Trust will verify your identity once you become a member. See "Know your Customer (KYC) and Anti Money Laundering (AML) requirement' section for further details.

✓ Inform the Department of Human Services

We will issue you with a new income stream schedule. If you receive Government income support, you should forward this schedule to the Department of Human Services (Centrelink or the Department of Veterans' Affairs), so they can continue to assess you correctly for income support benefits.

✓ Review your beneficiaries

Your beneficiaries will be carried across as follows:

Group Super	Australian Retirement Trust
Non-lapsing ¹	Preferred ²
Binding ³	Preferred
Preferred	Preferred

After 4 November 2023 (and once you receive your member number in the Welcome email), if you'd like to change your Preferred beneficiary nomination, you can do this via Member Online or our app. You can also use the Change of Details form. You can make a Binding beneficiary nomination (you have control over who the Trustee will pay your death benefit to) by completing the Binding Death Benefit Nomination form. Both forms are available at art.com.au/forms

It's important to note, you can make a reversionary beneficiary nomination at Australian Retirement Trust once you receive your member number in the Welcome email. Your reversionary beneficiary nomination can be your nominated spouse or de facto and they will continue to receive Income account payments if you die. There may be Centrelink impacts and you should consider seeking financial advice.

¹Australian Retirement Trust doesn't offer non-lapsing nominations. ²Will only be used as a guide and ultimately the Trustee of Australian Retirement Trust will decide how to pay your death benefits. ³You have control over who the Trustee will pay your death benefits to.



✓ **Renew your third-party authority or Power of Attorney**

If you've previously authorised another person (e.g. your spouse, financial planner or solicitor) to act on your behalf in relation to your benefits in Group Super, that authority will lapse from the transfer date. To continue this arrangement, you'll need to complete the Third Party Authorisation form in Member Online once you receive your member number in the Welcome email.

✓ **Provide your email address and mobile number**

It's important that you provide us with your email address and mobile number, if you haven't already. You can do this via Member Online. Your mobile number will allow us to identify you and contact you to discuss your membership and any questions you may have. We recommend you use your personal email (not a work email address), so we can still get in touch with you if you change jobs or retire. In order to access Member Online, the email address linked to your account needs to be unique and not shared with another person.

✓ **Consider your communication preferences**

If you have elected to receive communication from Group Super via post, this preference will not carry across to Australian Retirement Trust. We provide most of your important documents digitally, unless you request otherwise. You can change your Preferences (to print) and contact details in Member Online, and request hardcopies at no additional cost by contacting us.



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If you have elected to receive communication from Group Super via post, this preference will not carry across to Australian Retirement Trust. We provide most of your important documents digitally, unless you request otherwise. You can change your preferences (to print) and contact details in Member Online, and request hardcopies at no additional cost by contacting us.



We're here to help

If you have any questions about the transition, please email groupsuper_transitions@art.com.au or give us a call on **1800 572 153**, between 8:00am to 7:30pm AEST/AEDT, Monday to Friday.



Australian Retirement Trust

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australianretirementtrust.com.au

Neither the Trustee of Group Super nor the Commonwealth Bank of Australia (ABN 48 123 123 124, AFSL 234945) (CBA) or an entity within the CBA group of companies, including BWA Group Services Pty Limited (ABN 88 111 209 440) (BWAGS) (CBA Group) are responsible for the preparation of this communication. They are not providing advice or a recommendation in relation to this product. The information contained in this guide is correct as at 2 October 2023 and is subject to change without notice. We make every effort to ensure the information is correct. Australian Retirement Trust reserves the right to make adjustments for any errors, misprints or omissions and cannot accept liability for such errors. This communication has been prepared and issued by Australian Retirement Trust Pty Ltd ABN 88 010 720 840 AFSL No. 228975, the trustee of Australian Retirement Trust ABN 60 905 115 063, USI 60 905 115 063 003 (the Fund). It contains general advice and does not take into account the investment objectives, financial situation or needs of any particular individual. You should consider if the advice is appropriate to your own circumstances before acting on it. Outcomes are not guaranteed. Past performance is not a reliable indication of future performance. You should also consider the relevant Product Disclosure Statement (PDS) before deciding to acquire or continue to hold any financial product and also the relevant Target Market Determination (TMD). We are committed to respecting your privacy. Our privacy policy sets out how we do this. For a copy of the PDS, TMD or Privacy Policy, please phone 13 11 84 or visit australianretirementtrust.com.au. The Super Savings Product Disclosure Statement for Income Account and Lifetime Pension (PDS) is available from art.com.au/pds or calling us on 1800 572 153.