

Super Savings – Business Plan Information Factsheet



Bond University

In this factsheet you'll find a description of the specific features and benefits available to eligible employees who choose to join the Bond University Superannuation Plan (Category B).

For full details of the Plan, please read the Super Savings – Business Product Disclosure Statement for Accumulation Account (PDS) and guides, available at portal.australianretirementtrust.com.au/busp or by calling **13 11 84**.

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Insurance in your super

Your employer has arranged insurance cover for its employees through Super Savings – Business.

This information sheet outlines the cover that you may be eligible to receive.

Super Savings – Business members have access to:

- Standard Death cover
- Standard Total & Permanent Disability (TPD) cover
- Standard Income Protection cover

You can also apply for Additional cover to suit your needs.

Your cover and premiums are outlined each year in your annual statement and your annual insurance summary. To confirm your cover and related premiums at any time, log in to [Member Online](#), use our app, or call us on **13 11 84**.

Standard Death and TPD cover

Your Standard Death and TPD cover is linked to your 'salary' and age, and is calculated according to the following formula:

$10\% \times \text{Salary} \times \text{Years of Future Membership (to age 67)}$

Standard cover ceases at age 67.

The automatic acceptance limit (AAL) for Death and TPD cover in the Bond University Superannuation Plan (Category B) is \$1,000,000. Please see the Business Insurance Guide for more information about AALs.

You can change your Standard Death & TPD cover by choosing cover based on 5% or 15% of 'salary' in place of the 10% you are automatically provided with.

For further information and definitions, please see the Super Savings – Business Insurance Guide (Insurance Guide) available at portal.australianretirementtrust.com.au/busp

Additional Death and Total & Permanent Disability cover

You may apply for Additional Death and TPD cover if:

- you are not eligible for Standard cover
- you have previously cancelled your Standard cover and wish to reapply
- you simply want to increase or change the basis of insurance provided by Standard cover.

Any application for insurance cover is subject to acceptance by the Insurer. Satisfactory evidence of health may be required. The assessment process, known as underwriting, usually takes some time especially where additional medical information is required. The underwriting process depends on your level of cover and the amount of health evidence required.

Cover will commence on the date the Insurer accepts your application or if applicable, you accept the Special Acceptance offer.

From age 61, Additional TPD cover reduces annually by 10% of your insured benefit at age 60.

Additional TPD cover ceases at age 67 and Additional Death cover ceases at age 70.

You can apply for Additional cover online at portal.australianretirementtrust.com.au/busp by selecting the Apply today link.

For more information about Additional cover, please see the Super Savings – Business Insurance Guide (Insurance Guide).

Standard Income Protection cover

Standard Income Protection cover is available to eligible members who are permanently employed and work at least 15 hours per week.

Income Protection cover will provide you with a replacement income upon acceptance by the Insurer that you are unable to work because of an injury or sickness.

In the event of a claim, benefit payments are based on a monthly income of up to 75% of your 'pre-disability salary' (less any offsets), for a 'benefit period' of up to 2 years after a 30-day 'waiting period'.

Your 'pre-disability salary' is advised to us by your employer when you join and on an ongoing basis, unless we advise you otherwise.

Standard Income Protection cover ceases at age 65.

Am I eligible for cover?

Eligibility conditions are outlined in the Insurance Guide available at portal.australianretirementtrust.com.au/busp

Your Standard cover will normally automatically start from the date you attain age 25 and your Super Savings – Business Accumulation account balance reaches \$6,000. If you would like Standard cover before attaining age 25 or reaching an account balance of \$6,000, please select the Opt in for insurance cover option in Member Online, available at [australianretirementtrust.com.au/memberonline](https://portal.australianretirementtrust.com.au/memberonline)

Other eligibility criteria apply. For more information on when cover starts or opting in for insurance cover, please see the Insurance Guide. If you opt in to Standard cover within 120 days of joining your employer, you can do so without additional conditions applying. Standard cover will normally start on the date your opt in request is received.

What is the cost of cover?

The cost of your cover depends on your age, gender, employer occupation rating and the amount of insurance.

The following table/s shows the annual premium for each \$1,000 of Death and TPD cover and Income Protection cover.

To help calculate the cost of your cover use the insurance calculator available at portal.australianretirementtrust.com.au/busp

How are the premiums for Standard cover paid?

The cost of insurance cover is calculated weekly and automatically deducted from your Super Savings – Business Accumulation account each month. Premiums for partial weeks are not pro-rated.

Death and Total & Permanent Disability cover

Annual premiums for each \$1,000 insured benefit

Age	Death & TPD ¹ cover		Death only cover		TPD ¹ only cover	
	Male \$	Female \$	Male \$	Female \$	Male \$	Female \$
15	0.46	0.18	0.45	0.17	0.01	0.01
16	0.46	0.18	0.45	0.17	0.01	0.01
17	0.51	0.19	0.49	0.18	0.02	0.01
18	0.56	0.20	0.54	0.19	0.02	0.01
19	0.63	0.22	0.58	0.21	0.05	0.01
20	0.67	0.21	0.61	0.19	0.06	0.02
21	0.69	0.21	0.62	0.19	0.07	0.02
22	0.71	0.20	0.62	0.18	0.09	0.02
23	0.72	0.20	0.62	0.18	0.10	0.02
24	0.72	0.22	0.62	0.17	0.10	0.05
25	0.72	0.23	0.61	0.18	0.11	0.05
26	0.71	0.23	0.60	0.18	0.11	0.05
27	0.71	0.25	0.58	0.19	0.13	0.06
28	0.70	0.25	0.57	0.19	0.13	0.06
29	0.70	0.28	0.55	0.21	0.15	0.07
30	0.70	0.32	0.55	0.23	0.15	0.09
31	0.70	0.35	0.55	0.24	0.15	0.11
32	0.71	0.39	0.55	0.26	0.16	0.13
33	0.72	0.43	0.55	0.27	0.17	0.16
34	0.75	0.47	0.57	0.29	0.18	0.18
35	0.80	0.55	0.58	0.33	0.22	0.22
36	0.87	0.59	0.61	0.35	0.26	0.24
37	0.95	0.67	0.66	0.40	0.29	0.27
38	1.02	0.75	0.68	0.43	0.34	0.32
39	1.11	0.84	0.72	0.49	0.39	0.35
40	1.21	0.93	0.78	0.52	0.43	0.41
41	1.32	1.05	0.84	0.57	0.48	0.48
42	1.43	1.16	0.89	0.62	0.54	0.54
43	1.53	1.28	0.95	0.68	0.58	0.60
44	1.68	1.41	1.02	0.74	0.66	0.67
45	1.85	1.56	1.11	0.80	0.74	0.76

Age	Death & TPD ¹ cover		Death only cover		TPD ¹ only cover	
	Male \$	Female \$	Male \$	Female \$	Male \$	Female \$
46	2.02	1.74	1.19	0.88	0.83	0.86
47	2.24	1.91	1.29	0.95	0.95	0.96
48	2.50	2.10	1.43	1.04	1.07	1.06
49	2.79	2.29	1.56	1.11	1.23	1.18
50	3.13	2.49	1.73	1.19	1.40	1.30
51	3.53	2.74	1.91	1.29	1.62	1.45
52	3.98	3.00	2.12	1.39	1.86	1.61
53	4.49	3.30	2.35	1.51	2.14	1.79
54	5.08	3.65	2.61	1.64	2.47	2.01
55	5.72	4.09	2.89	1.81	2.83	2.28
56	6.43	4.60	3.19	2.02	3.24	2.58
57	7.29	5.18	3.58	2.24	3.71	2.94
58	8.27	5.87	4.01	2.50	4.26	3.37
59	9.38	6.65	4.47	2.80	4.91	3.85
60	10.73	7.55	5.05	3.14	5.68	4.41
61	12.32	8.54	5.77	3.51	6.55	5.03
62	14.21	9.70	6.61	3.93	7.60	5.77
63	16.39	10.95	7.58	4.38	8.81	6.57
64	18.87	12.36	8.68	4.88	10.19	7.48
65	21.42	13.82	9.96	5.43	11.46	8.39
66	24.53	15.51	11.29	6.02	13.24	9.49
67	n/a	n/a	12.76	6.66	n/a	n/a
68	n/a	n/a	14.42	7.34	n/a	n/a
69	n/a	n/a	16.27	8.06	n/a	n/a

¹ TPD means Total & Permanent Disability

Notes:

- Standard Death and TPD cover ceases when you turn 67.
- Additional TPD cover ceases when you turn 67 and Additional Death cover ceases when you turn 70.
- A 5% insurance fee is included in these rates to offset Australian Retirement Trust's cost of providing the cover.
- Rounding variations may occur when calculating premiums.

Please see the Insurance Guide for examples of how to calculate your Death and TPD cover.

Income Protection cover

Annual premiums for each \$1,000 annual insured benefit
30-days 'waiting period', 2-year 'benefit period'

Age	Income Protection cover	
	Male \$	Female \$
15	1.88	2.07
16	1.88	2.07
17	1.88	2.07
18	1.88	2.07
19	1.88	2.07
20	1.88	2.07
21	1.83	2.09
22	1.79	2.12
23	1.75	2.13
24	1.72	2.15
25	1.69	2.17
26	1.69	2.23
27	1.71	2.30
28	1.74	2.40
29	1.79	2.49
30	1.84	2.62
31	1.91	2.76
32	1.99	2.93
33	2.09	3.10
34	2.19	3.29
35	2.31	3.51
36	2.43	3.73
37	2.57	3.97
38	2.73	4.21
39	2.90	4.47
40	3.08	4.75
41	3.27	5.05
42	3.50	5.37
43	3.73	5.69
44	3.98	6.03
45	4.24	6.39
46	4.53	6.78
47	4.86	7.19
48	5.21	7.60
49	5.58	8.05
50	6.00	8.53
51	6.45	9.03
52	6.95	9.57
53	7.49	10.15
54	8.09	10.77
55	8.75	11.44
56	9.47	12.15

Age	Income Protection cover	
	Male \$	Female \$
57	10.28	12.93
58	11.16	13.78
59	12.13	14.70
60	13.22	15.71
61	14.44	16.81
62	15.78	18.04
63	13.80	15.59
64	6.03	6.84

Notes:

- Income Protection cover ceases when you turn 65.
- Premiums include stamp duty and a 5% insurance fee to offset Australian Retirement Trust's cost of providing the cover.
- Rounding variations may occur when calculating premiums.

Please see the Insurance Guide for examples of how to calculate your Income Protection cover.

Need more information?

Please see the PDS and Insurance Guide available at portal.australianretirementtrust.com.au/busp to gain a full understanding of your insurance cover.

At this site, you will find information on your specific plan as well as tips and tools to help maximise your superannuation savings.

To contact us, visit australianretirementtrust.com.au/contact-us or call **13 11 84**.

Additional information

What happens when you change employer or your employer ceases its participation in the Plan?

Your membership will be transferred to a Super Savings Accumulation account. You will no longer be part of the employer Plan and any employer paid benefits (if applicable) will be removed.

If you are an insurance only member, your account will be closed.

For full details, please see the PDS.

Important information

This is the Super Savings – Business Plan Information Factsheet (factsheet). The information in this factsheet forms part of the Super Savings – Business Product Disclosure Statement for Accumulation Account (PDS) dated 1 October 2023. The PDS references important information that you will find in this factsheet. This factsheet may reference important information contained in the Super Savings Accumulation Guide and the Super Savings – Business Insurance Guide. You should consider information in the PDS, this factsheet, the Accumulation Guide, the Business Insurance Guide and the Super Savings Investment Guide before making a decision to acquire or continue to hold this product.

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Financial Services Guide

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