

Super Savings - Corporate Product Disclosure Statement for Accumulation Account

Issue date: 1 July 2024

Bendigo and Adelaide Bank Staff Superannuation Plan

Bendigo and Adelaide Bank is not responsible for the preparation of this product disclosure statement. They are not providing advice or a recommendation in relation to this plan.



Contents

1. About Super Savings - Corporate accounts	2
2. How super works	3
3. Benefits of investing with a Super Savings - Corporate account	4
4. Risks of super	5
5. How we invest your money	6
6. Fees and costs	8
7. How super is taxed	11
8. Insurance in your super	11
9. How to open an account	14
10. Additional information	15

1. About Super Savings - Corporate accounts

About this product disclosure statement

This Product Disclosure Statement for Accumulation Account (PDS) is a summary of significant information about our Super Savings – Corporate Accumulation account for the Bendigo and Adelaide Bank Staff Superannuation Plan.

This PDS refers to important information at the web address listed below and in the guides and factsheet that are available at art.com.au/bendigoadelaide. These guides, factsheet and the web address listed each form part of this PDS:

- Super Savings Accumulation Guide
- Super Savings Investment Guide
- Super Savings – Corporate Insurance Guide
- art.com.au/fee-definitions
- Cost of Product Factsheet

Before making a decision to acquire or continue to hold a Super Savings – Corporate Accumulation account, please read all the important information that forms part of this PDS.

This PDS and all Super Savings products are issued by Australian Retirement Trust Pty Ltd (ABN 88 010 720 840, AFSL No. 228975) (Trustee) as trustee for Australian Retirement Trust (ABN 60 905 115 063) (Fund). Any reference to 'we', 'us', or 'our' in this PDS is a reference to the Trustee. You can call us to request a copy of this document, free of charge.

Other important information

This PDS is intended only for people receiving it in Australia. Applications from outside Australia may not be accepted.

Product dashboards and additional information about Super Savings products are available at art.com.au/dashboard

Information about Australian Retirement Trust's executive remuneration and other prescribed information is at art.com.au/prescribed-information

Target market determinations that describe who we design our financial products for are available at art.com.au/tmd

The Trust Deed that contains the governing rules of the Fund and your membership is available at art.com.au/prescribed-information. Super Savings accounts are products in the Public Offer Division of the Fund.

Links to third party websites are provided for your convenience only. We do not endorse, and are not responsible for, any third party website content.

Financial Services Guide

Our Financial Services Guide contains information about the financial services we provide. It's designed to help you decide whether to use any of our financial services and is available at art.com.au/fsg or you can contact us for a copy.

General advice warning

This document contains general information only and doesn't take into account your personal objectives, financial situation or needs. You should seek professional financial advice tailored to your personal circumstances.

Important: There may be changes from time to time to information in the PDS, including any of the guides. Where those changes are not materially adverse, we will publish the updated information on our website art.com.au/bendigoadelaide or you can call us on **13 11 84**. We will also send you a paper or electronic copy of the updated information on request, free of charge.

Australian Retirement Trust is one of Australia's largest super funds.

Over 2.3 million Australians trust us to take care of more than \$280 billion of their retirement savings.

All Australians can apply to join Australian Retirement Trust. Find out more about us at art.com.au

We can help manage your super for your lifetime

This PDS covers our Super Savings – Corporate Accumulation account. For information about our retirement solutions and before making a decision to acquire or continue to hold a Super Savings retirement product, please see our Product Disclosure Statement for Income Account and Lifetime Pension and Target Market Determinations available at art.com.au/pds

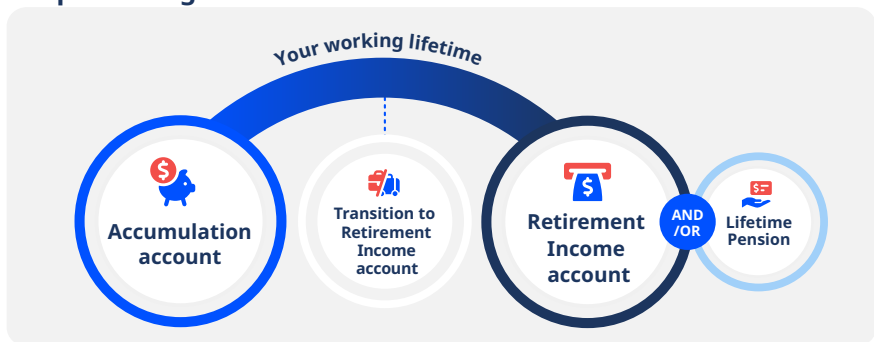
When you open an Accumulation account and don't make an investment choice, we'll invest your super in our MySuper investment option, the Lifecycle Investment Strategy.

If you want to take more active control over your investments, you can choose from our range of investment options including diversified (multi-asset class) and single asset class options and a variety of investment styles to suit your needs.

Affordable and flexible insurance arrangements

Your insurance is specific to your employer's plan and you'll receive the benefits of group premium rates. If you are a permanent employee, your employer may make additional contributions to offset the premium for your default Standard cover if you contribute a percentage of your 'salary' to your account with us. Refer to section 8 Insurance in your super for more information.

How Super Savings accounts work



2. How super works

Superannuation

Super is designed to help you save money during your working life to spend when you retire. Some of the savings are compulsory. The Australian Government also provides tax savings to make super a tax-effective way to save for your retirement. Earning long-term returns by investing those savings can help you grow your money.

Put money into your super

Most people can choose which super fund their employer pays their super into. Find out more by checking with your employer.

Contributions to super can include Superannuation Guarantee (SG) contributions by your employer, voluntary contributions paid by you, spouse contributions and government co-contributions. Legislation imposes caps (or limits) on the amount you can contribute. If you go above the caps, additional tax may apply.

Then, turn your super into income

There are limitations on withdrawing your super. You can generally access your super when you stop working and reach your preservation age. If you were born on or before 30 June 1964, you have already reached your preservation age. If you were born after that date, your preservation age is 60. You may be able to make withdrawals or start an Income account sooner in some circumstances.

Once you can access your super, you can use this money to apply for a Lifetime Pension and/or a Retirement Income account. Or, if you're between your preservation age and 65 and want to ease into retirement, you can use a Transition to Retirement Income account. Please see our Product Disclosure Statement for Income Account and Lifetime Pension.

Alternatively, you can request your superannuation be paid as a lump sum.

Note: You should read the important information about how super works before making a decision. Go to art.com.au/bendigoadelaide to see our Accumulation Guide. The material relating to how super works may change between the time when you read this Statement and the day when you acquire the product.

3. Benefits of investing with a Super Savings - Corporate account

Your Super Savings accounts can provide for your super needs across your lifetime.

When you have an account with us you can enjoy our focus on:

- strong long-term investment returns
- competitive fees
- outstanding service.

With your Accumulation account, you have access to insurance through your super for when life doesn't go to plan.

You can choose from our range of investment options to suit your needs.

And we make it easy to manage your super through:

- 24/7 access to your account via our member portal and app
- access to financial advice from a qualified financial adviser about your super account with us
- tools and calculators on our website
- newsletters, seminars, webcasts and podcasts.

Special arrangements

Bendigo and Adelaide Bank has established and supports this specialised super plan for their employees.

You're eligible to join this plan if you're employed by Bendigo and Adelaide Bank or an associated employer.

You can also stay with us when you leave your employer. Ask your new employer to contribute to your Super Savings Accumulation account (your fees, insurance cover and premiums may change). The details of your plan are available online at art.com.au/bendigoadelaide

Plus a bonus when you retire

You could be eligible for the Retirement Bonus we currently pay when you open a Retirement Income account and/or Lifetime Pension if you've been a member for a year or more and have all or part of your super invested with us. Find out about our Retirement Bonus, including eligibility, in our Product Disclosure Statement for Income Account and Lifetime Pension at art.com.au/pds

Note: You should read the important information about benefits and features before making a decision. Go to art.com.au/bendigoadelaide to see our Accumulation Guide. The material relating to benefits and features may change between the time when you read this Statement and the day when you acquire the product.

4. Risks of super

There's risk to all investments. Different strategies may carry different levels of risk, depending on the assets that make up the strategy. The risk may also depend on how long you invest for. Assets with the highest long-term returns may also carry the highest level of short-term risk.

Some risks of investing in super:

- The value of your investments will vary over time.
- Your investment returns will vary, and future returns may be different to past returns.
- Returns on your investments are not guaranteed and you may lose some money.
- The laws affecting your super may change in the future.
- The amount of your super savings (including contributions and returns) may not be enough to adequately provide for the retirement you want or be enough to last your remaining lifetime.

These general super risks apply to your Super Savings – Corporate Accumulation account. There

are also risks associated with insurance in your account. More details about these and other risks of investing in our Accumulation account are described in our Accumulation Guide. Your level of risk will depend on factors such as your age, investment timeframe, the value and form of other investments you have outside of super. It also depends on your tolerance for risk.

We show you investment risk for our investment options by using the standard risk measure (SRM). The SRM is a guide to the likely number of negative annual returns you can expect over any 20-year period. We show you the SRM for our MySuper investment option in Section 5. Please see our Investment Guide for more information on the SRM and the SRM for each of our other investment options.

Note: You should read the important information about the significant risks of super before making a decision. Go to art.com.au/bendigoadelaide to see our Accumulation Guide and Investment Guide. The material relating to the significant risks of super may change between the time when you read this Statement and the day when you acquire the product.

5. How we invest your money

You can let us invest for you. Or you can choose how to invest your money.

Let us invest for you

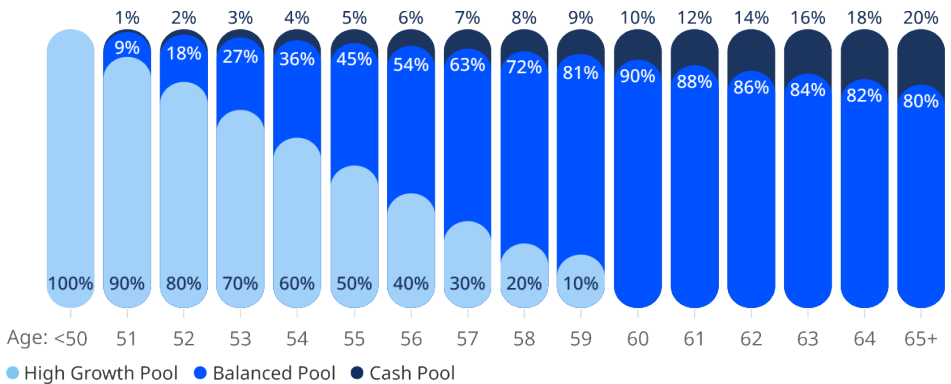
We'll invest your super in our MySuper investment option, Lifecycle Investment Strategy if:

- you choose to let us invest your super for you
- you don't make an investment choice when you open an Accumulation account.

Lifecycle Investment Strategy is suitable if you're an investor who wants to grow your super over the long term and gradually move your money to lower-risk investments as you approach age 65. We adjust your investments throughout your life based on your age. We invest your money in higher-growth, higher-risk investments when you're young and may be able to take on more risk. When you're closer to retiring, we include some more lower-risk investments with lower expected returns. We do this for you, so you don't have to.

We invest 100% of your account balance in our High Growth Pool until you turn 50. Once you turn 50, we gradually move your money to the Balanced Pool and the Cash Pool.

The following graph shows an overview of how the strategy works. For more information on Lifecycle Investment Strategy, please see our Investment Guide at art.com.au/bendigoadeelaide



From age 50, we make regular transfers between pools, and rebalance your allocation so that it'll be invested as shown above on or around your birthday. After age 65, the actual proportion of money you have in the Balanced Pool and the Cash Pool will vary depending on your investment earnings and contributions.

We suggest you invest in this option for 5 years or more.

	● High Growth Pool	● Balanced Pool	● Cash Pool
Risk label and Risk band	High – 6	High – 6	Very low – 1
Negative returns	Expect 4 to less than 6 negative annual returns in any 20 years.	Expect 4 to less than 6 negative annual returns in any 20 years.	Expect less than 0.5 negative annual returns in any 20 years.
Return objective¹	CPI + 4.0% p.a. over 10-year periods ²	CPI + 3.5% p.a. over 10-year periods ²	Aims for returns above the Bloomberg AusBond Bank Bill Index over 3-year periods ³

	● High Growth Pool	● Balanced Pool	● Cash Pool		
Assets	Strategic allocation (%)	Range (%)	Strategic allocation (%)	Range (%)	Strategic allocation (%)
Australian shares	32.5	20-50	25.75	20-50	This pool invests 45% in interest bearing accounts with authorised deposit-taking institutions, including National Australia Bank Limited (ABN 12 004 044 937) 20%, Commonwealth Bank of Australia (ABN 48 123 123 124) 20%, and ME Bank Limited (ABN 56 070 887 679) 5%. ⁴
International shares	32.5	20-50	26.5	20-50	
Unlisted assets and alternatives	31.5	0-60	29.5	0-60	
Fixed income	1.5	0-20	16.25	0-30	
Cash	2.0	0-15	2.0	0-15	

1 The objectives may differ from the prescribed return target on our MySuper dashboard, which is calculated differently. 2 The objective is after investment fees and costs, transaction costs and investment taxes. 3 The objective is before investment fees and costs, transaction costs and investment taxes. 4 Maintaining a specific allocation requires regular rebalancing and the actual allocation will vary between rebalancing dates. 5 Investments include: money at call, bank bills, term deposits.

Choose how to invest your money

You can choose from diversified options that we've designed and manage. Or you can choose your own strategy from one or more asset classes. You can decide what's right for you.

Diversified options

Choose a mix we've designed and manage

Actively managed

- High Growth
- Balanced
- Conservative-Balanced
- Conservative
- Balanced Risk-Adjusted
- Socially Conscious
- Balanced

Index – passively managed

- High Growth Index
- Balanced Index

Asset class options

Mix and manage your portfolio

Shares – listed assets

- Australian Shares Index
- International Shares Hedged Index
- International Shares Unhedged Index
- Listed Property Index

Unlisted assets

- Unlisted Assets

Cash and Bonds

- Bonds Index
- Cash

Important: When choosing how to invest your super, you must consider the likely investment returns, the risk and your investment timeframe.

You can easily change your investment options. Go to [Member Online](#) or our app.

We may add to, close, or change our investment options from time to time. We'll notify you of any significant change.

Our sustainable investing approach

We believe integrating the financial implications of environmental, social and governance (ESG) factors (which include labour standards and climate change) into our investment processes is consistent with better investment outcomes for our members. We invest and manage our investments according to our Sustainable Investment Policy. This includes a target of a net zero greenhouse gas emissions investment portfolio by 2050,¹ as we outline in our Net Zero 2050 Roadmap.

For more information on our approach, please see our Investment Guide at art.com.au/bendigoadeelaide

1 Our net zero target refers to the Scope 3 category 15 (investments) emissions and is aligned with the Paris Agreement goal of limiting global warming to well below 2°C.

Note: You should read the important information about investments before making a decision. Go to art.com.au/bendigoadeelaide to see our Investment Guide. The material relating to investments may change between the time when you read this Statement and the day when you acquire the product.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

Note: Please note that we do not negotiate fees and costs with members. You can use the superannuation calculator to calculate the effect of fees and costs on account balances.

Fees and other costs

The following table shows the fees and costs that apply to the default investment option for the Super Savings – Corporate Accumulation account. You can use this fees and costs information to compare costs between different superannuation products. Fees and other costs may be deducted from your account, from the returns on your investment, or from assets of Australian Retirement Trust as a whole.

You can find fees and other costs for each Super Savings – Corporate Accumulation account investment option in our Accumulation Guide.

Fees and costs summary

Super Savings - Corporate Accumulation account - Lifecycle Investment Strategy		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
<i>Administration fees and costs</i>	\$1.00 per week.	We generally deduct it each week in arrears from your account if you have a balance. We don't pro-rata for partial weeks.
	Plus 0.06% p.a. on the first \$500,000 of your account balance.	We generally deduct it each week in arrears from your account. It is pro-rated for partial weeks.
	Plus 0.07% p.a.	When the administration costs exceed member administration fees collected these costs are met from our general reserve, not from your account balance or investment returns. We estimated this amount as 0.07% for the year ending 30 June 2024.
<i>Investment fees and costs^{2,3}</i>	0.49% - 0.67% p.a.	Calculated on a daily basis and deducted from investment returns before we declare the unit price on business days.
<i>Transaction costs³</i>	0.05% - 0.07% p.a.	
Member activity related fees and costs		
<i>Buy-sell spread</i>	Nil	
<i>Switching fee</i>	Nil	
<i>Other fees and costs⁴</i>	Other fees and costs may be deducted from your account, such as advice fees for personal advice and insurance fees. See 'Additional explanation of fees and costs' in our Accumulation Guide for details. For insurance fees refer to the Super Savings - Corporate Insurance Guide.	

1 If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. **2** Investment fees and costs include an amount of 0.26% p.a. for performance fees for the High Growth Pool, and 0.20% p.a. for performance fees for the Balanced Pool. The calculation basis for this amount is set out under 'Additional explanation of fees and costs'. **3** Your investments in our Lifecycle Investment Strategy pools vary depending on your age and your investment fees and costs and transaction costs vary accordingly, so we show you the range. The estimated investment fees and costs of 0.49% p.a. and transaction costs of 0.05% p.a. for the Lifecycle Investment Strategy are based on an investment allocation of 80% Balanced Pool and 20% Cash Pool. The investment fees and costs and transaction costs are estimates only. We explain the calculation basis for investment fees and costs and transaction costs in the Fees and costs section of our Accumulation Guide. **4** Refer to 'Additional explanation of fees and costs' in our Accumulation Guide.

Example of annual fees and costs for superannuation products

This table gives an example of how the ongoing annual fees and costs for the Lifecycle Investment Strategy – High Growth Pool for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Example– Lifecycle Investment Strategy High Growth Pool		BALANCE OF \$50,000
Administration fees and costs	0.13% p.a. ¹ of your account balance plus \$1.00 p.w.	For every \$50,000 you have in the superannuation product you will be charged or have deducted from your investment \$65 in administration fees and costs, plus \$52 regardless of your balance.
PLUS Investment fees and costs	0.67% p.a.	And, you will be charged or have deducted from your investment \$335 in investment fees and costs.
PLUS Transaction costs	0.07% p.a.	And, you will be charged or have deducted from your investment \$35 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$487.00 for the superannuation product.

Note: *Additional fees may apply. If you have insurance, premiums will apply. The above table showing an example of annual fees and costs for our MySuper option is illustrative only and based on the assumptions listed. The actual amount of fees and costs can vary depending on your investment option and other factors.

1 A portion of the administration fees and costs are paid from the fund's reserves, being 0.07%, which for a \$50,000 balance is \$35 of fees that will therefore not be deducted from your account. Please see 'Additional explanation of fees and costs' in our Accumulation Guide for more information.

Additional explanation of fees and costs

Changes to fees and costs: We can change the fees and costs that you may be charged without your consent. We'll inform you at least 30 days before we increase (or introduce new) fees that we charge directly. Prior notice is not required where an increase reflects an increase in costs. Your administration fees may also change if you leave your employer, or you otherwise cease to be eligible for membership of the plan.

Low balance fee cap: If your account balance at the end of a financial year is less than \$6,000, certain administration and investment fees and costs are capped at 3% of the account balance and you'll be refunded any amount you pay over this cap.

Intra-fund advice fees: We provide access to simple phone-based advice about your account with us. The administration fees and costs we charge include the costs for you to access this advice. For more information about the advice you can access, please see art.com.au/advice

Important: We will not debit advice fees for personal financial product advice provided by your financial adviser about your Australian Retirement Trust account unless you've consented for advice fees to be paid to your financial adviser and our requirements are satisfied. Your financial adviser will explain their advice fee structure to you in their statement of advice.

Estimated fees and costs: The investment fees component of investment fees and costs (except for performance fees) is estimated based on recent experience and our expectations for the current financial year. The investment costs component, and the transaction costs, are generally calculated based on actuals and estimates of costs incurred for the previous financial year. Performance fees are generally calculated based on a 5-year average of performance fees incurred, up to the end of the previous financial year. The actual amount you'll be charged in a financial year will depend on the actual costs we incur in managing the investment option(s).

Note: You should read the important information about fees and costs before making a decision. Go to art.com.au/bendigoadelaide to see our Accumulation Guide and your Cost of Product Factsheet, and art.com.au/fee-definitions to see our Fees and costs definitions web page. The material relating to fees and costs may change between the time when you read this Statement and the day when you acquire the product.

7. How super is taxed

Super can be a tax-effective way of saving for your retirement as it's generally taxed at a lower rate than most other investments. The tax you pay depends on your age, your account type, account balance and the amount and type of contributions you make to your account.

How tax is paid

Tax on contributions (money in) and withdrawals (money out) is paid directly from your account or from the withdrawal itself.

Important: You should provide your Tax File Number (TFN) when you open an account with us. You do not have to provide your TFN, but if you don't, you may not be able to make some types of contributions. In some cases, you may have to pay additional tax.

Tax on contributions: If we have your TFN, the following tax rules apply (subject to satisfying the relevant contribution caps):

- Employer contributions, salary sacrifice and personal contributions you're claiming a tax deduction for are generally taxed at 15% of the contribution. If your income plus before-tax (concessional) contributions is more than \$250,000 per year, additional tax may apply.
- No tax applies to after-tax (non-concessional) contributions.

Tax Rebate: We pass on the benefit of tax deductions we claim for certain costs of operating

the Fund, either indirectly by retaining it in the Fund for the benefit of all members, or directly via a tax rebate. To be eligible for a tax rebate, you must have had contributions tax deducted for the period. We won't pay a tax rebate in excess of contributions tax deducted.

Important: Contribution caps apply to your super. It is important to be aware that there are tax consequences if you exceed the caps. Any fees or insurance premiums paid by your employer count towards the concessional contributions cap.

Tax on investment earnings: Tax on investment earnings in a Super Savings – Corporate Accumulation account is generally up to 15%.

Tax on withdrawals: If you're aged 60 or older, withdrawals are usually tax-free. If you're under age 60, you may need to pay tax on the taxable component of your super.

Note: You should read the important information about how super is taxed before making a decision. Go to art.com.au/bendigoadelaide to see our Accumulation Guide. The material relating to how super is taxed may change between the time when you read this Statement and the day when you acquire the product.

8. Insurance in your super

Insurance is important for everyone to consider, no matter what stage of life you're at.

The Bendigo and Adelaide Bank Staff Superannuation Plan provides Standard Death and Total & Permanent Disability cover and Income Protection cover to eligible employees. You can also apply for Additional cover to suit your needs.

Death cover - provides a lump sum benefit if you die or suffer a 'terminal illness'.

Total & Permanent Disability (TPD) cover - provides a lump sum payment to you should you suffer an injury or illness that permanently prevents you from working to retirement age.

Income Protection cover – provides a replacement income if you are unable to work due to illness or injury.

Your insured benefits and choices depend on your employment status.

If you became a member of the plan when it commenced on 1 October 2020, different insurance arrangements may apply. You'll have been advised separately if these apply to you.

Your Standard cover will normally automatically start from the date you attain age 25 and your Accumulation account balance reaches \$6,000. If you'd like Standard cover before you're 25 or reach an account balance of \$6,000, please select the Opt in for insurance cover option in [Member Online](#).

If you opt in to Standard cover within 120 days of joining your employer, you can do so without additional conditions applying. Standard cover will normally start on the date your opt in request is received.

Other eligibility criteria apply. For more information on when cover starts or opting in for insurance cover, please see the Super Savings – Corporate Insurance Guide.

We will confirm your cover in your welcome letter and each year in your annual statement. To confirm your cover amount at any time just visit [Member Online](#).

Permanent employees - How much Standard cover do I get?

Standard Death and TPD cover is linked to your 'salary' and age.

It is calculated as follows:

15% x 'salary' x 'years of future membership' (to age 65)

Standard Death and TPD cover stops at age 65.

You may select a higher level of Standard Death and TPD cover on your Membership Application form. Note that if you select a higher level of cover you must return your Membership Application form within 120 days of starting with your employer, or evidence of health will be required.

Standard Income Protection cover provides eligible members who are 'permanently employed' and

work at least 15 hours per week with a replacement income of up to 75% of your 'salary' for a 'benefit period' of up to 2 years after a 60-day 'waiting period', upon acceptance by the insurer of your inability to work due to illness or injury. Standard Income Protection cover stops at age 65.

You can choose to change your Standard Income Protection cover to an optional 30-day or 90-day 'waiting period'. Complete and return the Change of insurance cover form, available at art.com.au/bendigoadelaide or by contacting us.

Your employer advises us of your 'salary' when you join and on each 1 July thereafter, unless we advise you otherwise. Refer to the Definitions section in your Super Savings – Corporate Insurance Guide for your 'salary' definition. 'Years of future membership' is also calculated when you join and on each 1 July thereafter, unless we advise you otherwise.

Permanent employees - What is the cost of Standard cover?

The cost of your Standard cover depends on your age, gender and the amount of insurance. The following table/s shows the annual premium for each \$10,000 of Standard Death and TPD cover and each \$1,000 of annual Income Protection cover at various ages.

Age last Birthday ¹	Death and TPD ² Annual Premium (\$) per \$10,000 cover		IP ³ Annual Premium (\$) per \$1,000 cover	
	Male	Female	Male	Female
15	3.16	1.23	1.26	1.71
20	4.99	1.63	1.31	1.79
25	5.60	1.53	1.13	1.88
30	5.40	2.55	1.20	2.27
35	6.21	4.18	1.51	2.93
40	9.78	7.23	2.01	4.03
45	15.38	12.94	2.84	5.69
50	27.61	20.68	4.20	7.88
55	52.35	34.32	6.40	10.92
60	96.05	63.96	10.04	15.08

1. As all ages are not listed, refer to your Super Savings – Corporate Insurance Guide for full details. 2. TPD means Total & Permanent Disability. 3 IP means Income Protection.

Non-permanent employees - How much Standard cover do I get and what is the cost?

Eligible non-permanent employees will receive 1 Unit of Standard Death and TPD age based cover.

You may select a higher level of Standard Death and TPD cover on your Membership Application form. Note that if you select a higher level of cover you must return your Membership Application form within 120 days of starting with your employer, or evidence of health will be required.

Age last Birthday ¹	Death & TPD ² Level of cover (\$)		Death & TPD ² Premium (\$ per week)	
	Male	Female	Male	Female
15	23,650	27,289	0.14	0.06
20	95,444	54,077	0.92	0.17
25	185,864	95,238	2.00	0.28
30	250,148	139,287	2.60	0.68
35	312,685	278,574	3.73	2.24
40	270,875	270,099	5.09	3.76
45	142,891	148,432	4.23	3.69
50	81,576	81,784	4.33	3.25
55	45,168	48,811	4.55	3.22
60	22,519	33,682	4.16	4.14

1. As all ages are not listed, refer to your Super Savings - Corporate Insurance Guide for full details. 2. TPD means Total & Permanent Disability

How are premiums for Standard cover paid?

Premiums for Standard cover are calculated weekly and normally deducted from your super account each month in arrears. Premiums for partial weeks are not pro-rated. If you are a permanent employee, your employer may make additional contributions to offset the premium for any default Standard Death, TPD and Income Protection cover you have if you contribute 5% of your pre-tax 'salary' or 4% of your post-tax 'salary' to your Accumulation account. Contact your employer for more information. These additional employer contributions and any pre-tax contributions you

make count towards the concessional contributions cap. This may have tax implications for you.

What terms and conditions apply?

If you are eligible for Standard cover, you will generally not need to provide evidence of health unless your Standard cover is calculated based on your 'salary' and would be higher than any automatic acceptance limit (AAL) that applies to your plan.

In all other circumstances, the insurer will assess applications for insurance cover. You may need to provide evidence of health.

Read the Super Savings – Corporate Insurance Guide, available at art.com.au/bendigoadeelaide for important information on eligibility conditions, when cover starts, and any AAL that may apply.

What if I'm not eligible for Standard cover, or want more cover?

If you're not eligible for Standard cover or simply want insurance above the level provided by Standard cover, you may apply for Additional cover up to the maximum allowed by the insurer. You can apply for Additional cover online at art.com.au/bendigoadeelaide by selecting the Insurance - Apply today tab.

You may also be eligible to transfer any existing Death, TPD and/or Income Protection cover you have into the plan.

Check your Super Savings - Corporate Insurance Guide for details, available at art.com.au/bendigoadeelaide

Can I reduce or cancel my insurance cover?

You can reduce or cancel insurance cover at any time by contacting us. You can also cancel insurance cover via [Member Online](#). Reducing or cancelling your cover will take effect from the date your instruction is received.

Warning: If you do not decline or cancel your Standard cover, the cost of this cover will be deducted from your super account.

Insurance cover is provided through a group life policy issued by AIA Australia Limited ABN 79 004

837 861, AFSL No. 230043 to the Trustee of Australian Retirement Trust. In the event of a dispute the policy overrides the information in this Statement.

AIA Australia Privacy

By acquiring a Super Savings account in Australian Retirement Trust, or otherwise interacting or continuing your relationship with AIA Australia directly or via a representative or intermediary, you confirm that you agree and consent to the collection, use (including holding and storage), disclosure and handling of personal and sensitive information in the manner described in the AIA Australia Group Privacy Policy on AIA Australia's website aia.com.au/en/privacy-policy as updated from time to time.

Additional information about insurance cover

Your Super Savings - Corporate Insurance Guide contains more information about:

- who is not eligible for Standard cover and when cover starts
- the levels, types and costs of insurance cover
- eligibility for and cancellation of cover and conditions and exclusions that may apply.

Warning: Some of this information may affect your entitlement to insurance cover. You should read this information before deciding whether the insurance is appropriate for you.

If you are not eligible for Standard cover or want more cover, your Super Savings – Corporate Insurance Guide contains the information about Additional cover.

You should read the important information about Insurance in your super before making a decision. Go to art.com.au/bendigoadeelaide to get your Super Savings - Corporate Insurance Guide. The material relating to Insurance in your super may change between the time when you read this statement and the day when you acquire the product.

9. How to open an account

Your employer has chosen Australian Retirement Trust to provide a specialised super plan for you. When you join the plan you'll become a member of Australian Retirement Trust.

Opening a Super Savings – Corporate Accumulation account is easy

Complete the Membership Application form in the back of this PDS and give it to your employer. You become a Super Savings member when we accept your application to join. Your employment status may affect your eligibility to join this plan. For more information on eligibility, please see Special arrangements in section 3 of this PDS.

Concerns and complaints

If you have a complaint in relation to any Australian Retirement Trust entity, including about any financial products or services we've provided, please let us know about it as soon as possible.

Contact us

Here's how you can lodge a complaint about a product with us. Please mark letters or emails 'Notice of enquiry' or 'Complaint'.

Phone: 13 11 84

Mail:

Australian Retirement Trust

The Complaints Manager

GPO Box 2924

Brisbane QLD 4001

Email: art.com.au/contact-us

In person: Please see our address in our Complaints Handling Guide at art.com.au/complaint

Contact the Australian Financial Complaints Authority

If you're unhappy about the outcome of your complaint or believe an issue has not been resolved, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA).

AFCA provides fair and independent complaint resolution for financial services. Their service is free to use. Here's how you can contact AFCA.

Phone: 1800 931 678 (free call)

Post: Australian Financial Complaints Authority

GPO Box 3 Melbourne VIC 3001

Email: info@afca.org.au

Website: afca.org.au

10. Additional information

Privacy

We respect the privacy of the information you give us.

Note: You should read the important information about privacy before making a decision. Go to art.com.au/bendigoadeelaide to see our Accumulation Guide. The material relating to privacy may change between the time when you read this Statement and the day when you acquire the product.

If you change employer or become ineligible to be a plan member

We'll transfer your membership to a Super Savings Accumulation account¹. You'll no longer be part of the employer plan and any discount to fees will be removed.

- Your investments will remain unchanged, with 2 exceptions. If you've chosen for your investments to be rebalanced this will no longer apply. If you're transferred to an existing Super Savings Accumulation account, how new money coming into this account (e.g. future SG contributions) is invested won't change.
- Your beneficiary(s) will remain unchanged.
- Any insured Death and TPD benefits will continue (unless you instruct us otherwise), subject to the conditions outlined in the Super Savings Insurance Guide. The premium and basis for cover may alter.
- Any Income Protection cover may stop. See your Super Savings - Corporate Insurance Guide for details.
- Your fees may change, visit art.com.au/pds to obtain a copy of the Super Savings PDS for Accumulation account.
- You can ask your employer to pay your contributions to your Super Savings Accumulation account.

It is important to refer to this PDS and your Super Savings - Corporate Insurance Guide and compare

it to the Super Savings PDS for Accumulation account to understand how this may change your insurance cover and fees and costs.

1 If you recommence work with Bendigo and Adelaide Bank (or an associated employer that contributes to the Plan) within 30 days, then your membership and any insurance cover may be reinstated in the *Bendigo and Adelaide Bank Staff Superannuation Plan*. Where this occurs, your membership and any insurance cover will not be transferred to *Super Savings*.

What happens when your employer's Corporate participation ceases?

We will let you know at least 30 days beforehand if your employer's Corporate participation is ceasing, and we will advise you of any changes to your administration fees, your insurance cover basis and your insurance premiums at that time. Your account will become a Super Savings Accumulation account unless you are advised otherwise.

Get advice from the start

Speak to your financial adviser or find out more about financial advice options at art.com.au/advice or by calling us on **13 11 84**.



13 11 84 (+61 7 3333 7400 when overseas)



GPO Box 2924 Brisbane QLD 4001



art.com.au

Need assistance? Call our translation service on **13 14 50** and say your language at the prompt.

Membership Application

Use this form to apply to open a Super Savings – Corporate Accumulation account if you are eligible to be a member of the Bendigo and Adelaide Bank Staff Superannuation Plan

Important: Before completing this form please ensure you read and understand your Duty to take reasonable care not to make a misrepresentation located at art.com.au/duty and in your Super Savings – Corporate Insurance Guide.

Please provide us with as much information as possible. Please tick boxes where appropriate. Use **BLOCK** letters and black or blue ink when completing this form and ensure it is signed and dated. *DENOTES MANDATORY FIELD.

To access other information about your plan online, visit art.com.au/bendigoadelaide

Member number

if already a member

Office use only

C59413

1 Personal details

Title	First name*	Middle name
<input type="text"/>	<input type="text"/>	<input type="text"/>

Last name*	Date of birth (DD/MM/YYYY)*	Gender *
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Male <input type="checkbox"/> Female

Street address / PO Box*

Suburb/Town*	State*	Postcode*	Home phone number	Daytime phone number*
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Personal email address	Mobile phone number*
<input type="text"/>	<input type="text"/>

Note: Where we can, we'll provide your documents, including statements and notices of changes to your account, electronically. We'll email or SMS you when information is ready to view in [Member Online](#). If you would prefer information is posted to you, change your preferences in [Member Online](#), our app or by contacting us.

Tax file number (TFN) details:

Australian Retirement Trust can use your TFN to help you bring your super together.

My TFN

<input type="text"/>	Look for other super for me ¹ <input type="checkbox"/>
----------------------	---

Providing your tax file number (TFN)

Under the *Superannuation Industry (Supervision) Act 1993*, your superannuation fund is authorised to collect, use and disclose your tax file number. The trustee of your superannuation fund may disclose your tax file number to another superannuation provider, when your benefits are being transferred, unless you request the trustee of your superannuation fund in writing that your tax file number not be disclosed to any other superannuation provider. Declining to quote your tax file number to the trustee of your superannuation fund is not an offence. However giving your tax file number to your superannuation fund will have the following advantages:

- your superannuation fund will be able to accept all permitted types of contributions to your account/s;
- other than the tax that may ordinarily apply, you will not pay more tax than you need to. This affects both contributions to your superannuation and benefit payments when you start drawing down your superannuation benefits, and
- it will make it much easier to find different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

¹ By ticking this box, you consent to us using the Australian Taxation Office (ATO) SuperMatch service to use your TFN to search for any other super you may have. This super may be with other super funds or held with the ATO. If we find money with the ATO, you also consent to us requesting the ATO transfer these amounts into your Australian Retirement Trust account where possible. If we find money with other super funds, you'll have the choice of whether you transfer this or not. To help keep track of your super, we'll also conduct an ongoing annual search on your behalf. If at any time you wish to revoke your consent, please contact us on 13 11 84.

2 Preferred beneficiaries

You can make a binding death benefit nomination by completing a Binding Death Benefit Nomination form instead of the section below. A valid binding nomination is a legal instrument that 'binds' the Trustee of Australian Retirement Trust to pay your death benefit to your nominated beneficiaries in most cases. For more information or if you would like a Binding Death Benefit Nomination form visit art.com.au/beneficiary. Refer to the Super Savings Accumulation Guide for details.

You can add or change your preferred beneficiary nomination at any time using [Member Online](#) or our app.

I nominate the people below as my preferred beneficiaries for the payment of my death benefit from my Super Savings – Corporate Accumulation account. I understand my preferred nomination will be used by Australian Retirement Trust as a guide only and that Australian Retirement Trust is not bound by my nomination when exercising its absolute discretion to pay my death benefit.

Given names	Surname	Date of birth	Gender	Relationship	Portion of benefit
<input type="text"/>	<input type="text"/>	<input type="text"/>	M or F	spouse	<input type="text"/>
Given names	Surname	Date of birth	Gender	Relationship	Portion of benefit
<input type="text"/>	<input type="text"/>	<input type="text"/>	M or F	spouse	<input type="text"/>

If more beneficiaries are required please attach details separately.

Must add up to TOTAL 100.00%

3 Insurance cover

Important: Before completing this section, please refer to your Super Savings – Corporate Product Disclosure Statement for Accumulation Account (PDS) and Super Savings – Corporate Insurance Guide, available at art.com.au/bendigoadelaide for insurance details. Details of the Standard cover available in your plan are contained in your Super Savings – Corporate Insurance Guide. Eligibility includes attaining age 25 and reaching an account balance of \$6,000. Eligibility may also be impacted by the date you joined your employer. 'Limited cover' and an 'at work' requirement may apply to all or some of your cover. Further information on eligibility conditions and when cover starts can be found in your Super Savings – Corporate Insurance Guide.

3A Standard cover

Select 1 of the following 3 options

*If you do not select an option, then option 1 (default option) applies.

1. I would like Standard cover to start once I attain age 25 and reach an account balance of \$6,000¹
skip to section 4
2. I would like to opt-in to Standard cover regardless of my age and account balance¹
continue to 3B
3. I do not want Standard cover²
skip to section 4
- Default option**

¹ Other eligibility conditions apply. For full details of eligibility and information on when cover starts and stops, refer to your Super Savings – Corporate Insurance Guide.

² If you do not want Standard cover but would like to have cover in the future, you will need to apply. Any application for insurance cover will be subject to acceptance by the insurer and satisfactory evidence of health will be required.

3B Standard cover details

Permanent employees

*Refer to your Super Savings - Corporate Insurance Guide for the definition of 'permanent employment'.

Death and Total & Permanent Disability (TPD) cover

Eligible permanent employees electing to obtain Standard cover now will be provided with Standard Death and TPD cover which is calculated as 15% x 'salary' x 'years of future membership' (to age 65).

You may choose a higher level of Standard Death and TPD cover by selecting one of the following options:

- Fixed Premium¹ of \$0.88 per week
- Fixed Premium¹ of \$1.76 per week

¹ Fixed premium means your premiums stay the same but your amount of insurance generally decreases as you get older.

Refer to your Super Savings - Corporate Insurance Guide for details.

Note: If you have chosen to increase your cover to a 'fixed premium' option you will need to provide satisfactory evidence of health to the insurer if your Membership Application form is received more than 120 days after you commence employment with your employer.

Income Protection cover

Eligible 'permanent employees' electing to obtain Standard cover now will be provided with Standard Income Protection cover of 75% of your 'salary' with a 2-year 'benefit period' after a 60-day 'waiting period'.

I would like to change my 'waiting period' to 90 days.

You can choose at any time to apply for Optional Income Protection cover of 75% of your 'salary', with a 2-year 'benefit period' and a 30-day 'waiting period'. Simply complete the Change of Insurance Cover form available on your employer plan's microsite or apply online by selecting the Insurance - Apply today tab.

Refer to your Super Savings – Corporate Insurance Guide for more information about Income Protection cover.

Non-Permanent employees

Choose your level of Standard Death and TPD cover

1 unit

2 units

If you don't make a choice you'll be provided with 1 unit of cover.

Note: If you have chosen 2 units of cover you will need to provide satisfactory evidence of health to the insurer if your Membership Application form is received more than 120 days after you commence employment with your employer.

3C Additional Cover

You can apply for Additional Death and TPD cover at any time. Simply complete the Change of Insurance Cover form available on your employer plan's microsite or apply online by selecting the Insurance - Apply today tab. You will need to provide satisfactory evidence of health to the insurer.

4

Your investment choice

Your Super Savings – Corporate Accumulation account balance will be invested in the Lifecycle Investment Strategy. For more information on our range of investment options, read the Super Savings Investment Guide available at art.com.au/bendigoadelaide. You can easily change your investments via **Member Online** or our app.

5

Your privacy Personal information collection notice

The purpose for which we collect your information is to provide superannuation benefits, administer your benefits, and provide related services, information, and offers to you. This includes processing your application, managing your participation in Australian Retirement Trust, providing you with information about your benefits and our available services, and ensuring you receive your entitlements.

We will generally collect your personal information directly from you, your authorised representatives, your employer or other third parties, such as the Australian Taxation Office (ATO). If the information we request is not provided, we may be unable to properly administer your benefits and notify you about your entitlements.

We may disclose your personal information to entities within the Australian Retirement Trust Group, our service providers and advisers, medical and health professionals, regulators and government bodies, or to other third parties if we need to or if you have given consent to the disclosure. This includes but is not limited to the Fund's administration service provider, insurers, auditors and legal advisers. We also might be required by law to disclose information about you, for example to government bodies such as the ATO. We may also disclose information to third-party service providers in various countries, as described in our Privacy Policy.

For more information, please read our Privacy Policy which sets out the types of information we collect and how we collect, hold, use and disclose your personal information. Our Privacy Policy also describes how you can access information about your benefit and personal details, correct any information which is inaccurate or out-of-date, and information on our privacy complaints process. We are committed to respecting the privacy of personal information you give us. Our Privacy Policy may be updated from time to time and is available at art.com.au/privacy or by contacting us.

6 Authorisation and declaration

I declare that:

- I apply to become a member of Australian Retirement Trust and I agree to be bound by the Trust Deed that governs the Fund.
- I apply to open a Super Savings – Corporate Accumulation account.
- I acknowledge and have read my Duty to take reasonable care not to make a misrepresentation at art.com.au/duty and all of my details on this Membership Application are true and correct.
- I have received, read and understood the accompanying Super Savings – Corporate Product Disclosure Statement for Accumulation Account (PDS) which summarises the significant information about the Super Savings – Corporate Accumulation account. I understand that other important information which forms part of the PDS is contained in the Super Savings – Corporate Insurance Guide, Super Savings Accumulation Guide, Super Savings Investment Guide and the fees and costs definitions at art.com.au/fee-definitions and the PDS should be read in its entirety.
- I acknowledge that the PDS, other documents which form part of the PDS and this application form describe the interest I will have in Australian Retirement Trust if the Trustee accepts my application and is not a contract between myself and the Trustee of Australian Retirement Trust.
- I understand all the conditions I must meet to be eligible to obtain Standard cover, as described in the Super Savings – Corporate Insurance Guide. I acknowledge insurance cover is provided by an external insurance company.
- I confirm the information I have given is true and correct.
- I have read the Personal information collection statement in Section 5 and I understand how Australian Retirement Trust will use my personal information.
- I agree to make the Privacy Policy available to the persons (if any) that I have nominated as my preferred beneficiaries.
- I am the person named on this form or have a power of attorney to act as on the member's behalf¹.

¹ If you are acting on behalf of an applicant under a power of attorney, we require a certified copy of the power of attorney to be supplied with this application. You will also need to include certified copies of yours and the member's identification documents.

Once you've completed this form please sign and return it to your HR/Payroll department if requested to do so, otherwise please return it to Australian Retirement Trust at the address listed below.

Member to sign here*

Full name*(print in BLOCK letters)

Date*(DD/MM/YYYY)

Please return the form to Australian Retirement Trust via art.com.au/contact-us

OR Reply Paid 2924 Brisbane Qld 4001

7 Employer use only (if required)

Payroll ID	Location	Employee's annual salary	Date joined employer	Date eligible to join Super Savings – Corporate
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Employment status - where applicable		Category / Department		Average hours worked per week
<input type="checkbox"/> Permanent full time	<input type="checkbox"/> Permanent part time	<input type="checkbox"/> Casual	<input type="checkbox"/> Fixed term	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Sign here on behalf of employer	Full name of signatory	Date signed		
<input type="text"/>	<input type="text"/>	<input type="text"/>		

We are committed to respecting the privacy of personal information you give us.

If you would like a copy of Australian Retirement Trust's Privacy Policy, visit art.com.au/privacy or call 13 11 84.

Australian Retirement Trust Pty Ltd ABN 88 010 720 840 AFSL No. 228975 Trustee of Australian Retirement Trust ABN 60 905 115 063