



## Important changes to your super account

**We're pleased that Australian Retirement Trust has been selected as the successor fund for AvSuper.**

Australian Retirement Trust is one of Australia's largest super funds. 2.3 million Australians trust us to take care of over \$280 billion of their retirement savings. We're here to help our members retire well with confidence, focused on strong long-term investment returns, competitive fees and the information and access to advice our members need to manage their super and retirement.

Australian Retirement Trust was formed through the merger of QSuper and Sunsuper in February 2022. We're focused on:



Competitive fees



Strong long-term investment returns<sup>1</sup>



Outstanding services

### **Transfer Guide for Non-Corporate Accumulation members of AvSuper.**

This guide is for you, if you're a Non-Corporate Accumulation member of AvSuper and are:

- Employed by Airservices Australia as a casual or fixed term employee on a contract on less than 3 months;
- Retained members;
- Spouse members; and
- Public offer members.

<sup>1</sup>For investment performance and returns, visit [art.com.au/performance](https://art.com.au/performance)



## Your super is changing

Your super will move from AvSuper to a Super Savings Accumulation account with Australian Retirement Trust. This is planned to occur on **1 May 2024** via a Successor Fund Transfer (SFT).

An SFT is a transfer of member benefits from one super fund to another. Under superannuation regulations, it's a key requirement that we provide you with at least equivalent rights (although not necessarily identical) to those currently provided to you in AvSuper.



### Do you currently have another account in AvSuper?

Under certain circumstances you may also have a Defined Benefit or Income Stream pension account in AvSuper. These accounts will also transfer to Australian Retirement Trust on 1 May 2024. If this applies to you, you will receive a separate communication and link to the Transfer Guide relevant to your other account.

### What happens to your existing AvSuper account?

On the transfer date, the Trustee of AvSuper will determine your **final balance** based on the applicable unit price and will write to you to confirm your final balance. This amount will be your opening Super Savings account balance, and we'll apply our unit prices effective at close of business on 30 April 2024 to ensure that your money is not out of market as a result of the transition.

We'll write to you in mid-May confirming your final opening balance and the Trustee of AvSuper will provide an exit statement with your closing account balance in due course.

Following the transfer, AvSuper will be wound up once all the final expenses and provisions of the fund are accounted for and financial statements, final tax return, and fund audits are completed. The Trustee of AvSuper will then advise Australian Retirement Trust of the remaining funds (if any) that may be allocated to each transferring member, and Australian Retirement Trust will complete the allocation to your account.

To be entitled to a portion of this allocation, if there is one, you need to still be an Australian Retirement Trust member at the time of the allocation.



### Key things to know:

- When your account is transferred to us, your AvSuper account will be closed.
- There are no forms or paperwork required to make this transfer happen.
- You'll be provided with insurance cover equal to the amount you currently have within AvSuper in most cases (some differences will apply to the terms and conditions, more information on page 11).
- Your existing account balance and future contribution allocation in AvSuper will be transferred to our Super Savings investment option/s that the trustees have determined are appropriate based on AvSuper's investment option/s which your account was invested in, as described later in this guide.
- Any contribution arrangements you have in place with Airservices Australia payroll (with the exception of spouse contributions) will be carried across.
- If you're not employed by Airservices Australia, to ensure your contribution arrangements are carried across to your new Super Savings account, you'll need to let your employer know that they must change AvSuper's USI to the Australian Retirement Trust USI for Super Savings accounts from 1 May 2024. For more details refer to the **What actions you need to take** section, under **Let your employer know**.
- If you're currently making additional contributions to your AvSuper account (other than through payroll deductions, which will continue automatically if you are employed by Airservices Australia with the exception of spouse contributions), you'll need to redirect these to Australian Retirement Trust after 1 May 2024. For more details refer to the **What actions you need to take** section, under **Redirect your additional contributions**.
- It's important to note that Australian Retirement Trust will rely on membership data supplied by AvSuper, as applicable, to establish your account with Australian Retirement Trust at the transfer date.



### **More information**

- Keep reading this guide to see what actions you may need to take with your investments, insurance and beneficiaries.
- Read the Super Savings Product Disclosure Statement for Accumulation Account (PDS) at [art.com.au/pds](https://art.com.au/pds)



## Some temporary interruptions to services

You will experience some service and processing interruptions prior to, and after, the transfer date. This is called a 'limited service period'.

The below timeline outlines what these services are and when to expect interruptions.

Date	Service
<b>19 April 2024</b>	Limited service period commences (a period when processing of limited transactions will occur).
<b>19 April 2024</b>	Cut-off date for any investment switches in AvSuper prior to the transfer date.
<b>1 May 2024</b>	Transfer date.
<b>Early May 2024</b>	Processing of transactions re-commences.
<b>Mid-May 2024</b>	You'll receive your Welcome letter from Australian Retirement Trust which contains your new member number and instructions on how to access your account online via Member Online.
<b>Mid-May 2024</b>	You'll receive a letter confirming your final opening balance, which you'll be able to access via your Member Online account.



## Your fees

The table below sets out the administration fees and costs that will be deducted directly from your account with Australian Retirement Trust and costs which will be deducted from the Fund's general reserve:

Fee Type	Amount	How and when paid
Administration fees and costs	\$1.20 per week <b>plus</b> 0.10% p.a. of the first \$800,000 of your account balance only.	Generally deducted from your weekly account balance.
	<b>plus</b> 0.07% p.a. not deducted from your account balance.	This is an estimated amount, deducted from the Fund's general reserve.

### Investment fees and costs

The investment fees and transaction costs that apply to you depend on the investment option(s) you're invested in. They are calculated as a percentage of your investment balance and reduce your investment return. Other fees and costs may apply.

Please refer to the Super Savings Accumulation Guide available at [art.com.au/pds](http://art.com.au/pds)



## Your investments

### How your super will be invested

Your account balance and investment choice for future contributions in AvSuper will be transferred to the Super Savings Accumulation account investment option/s that the trustees have determined are appropriate based on the AvSuper investment option/s which your account was invested in, as at close of business on 30 April 2024 and advised to Australian Retirement Trust by AvSuper.

Your Super Savings Accumulation account balance will be invested as follows:

- **opening balance** will be invested in the same proportion as your current AvSuper balance.
- **future contributions** will be invested in the same percentages as your future contribution investment options in AvSuper.

It's important to note that while they may be similar, AvSuper and equivalent Super Savings investment options are not the same.



The following table shows AvSuper's investment options, mapped to the equivalent Super Savings investment options with Australian Retirement Trust:

AvSuper	Australian Retirement Trust
Conservative Growth	Conservative
Growth (MySuper)	Lifecycle Investment Strategy <sup>1</sup>
Growth	Lifecycle Investment Strategy <sup>1</sup>
High Growth	Growth
Balanced Growth	Balanced
Stable Growth	Retirement
Australian Shares	Australian Shares - Index
International Shares	International Shares – Index (hedged)
Diversified Index	Balanced Index
Cash	Cash

<sup>1</sup>Members in Australian Retirement Trust's Lifecycle Investment Strategy are invested 100% in the Balanced Pool, which has identical investments to the Balanced Option, up until age 55, when they gradually transition to investments with a lower risk and lower expected returns. This means that there may be a significant difference between how your AvSuper account is invested and how your account will be invested in Australian Retirement Trust. You should be aware of how investments will transition from age 55 in this option.



## How have investments performed?

The following table compares the performance of Australian Retirement Trust's Super Savings Lifecycle Investment Strategy Balanced Pool, and the SuperRatings SR50 Balanced Index<sup>1</sup> – after investment fees, costs and taxes, over 1 year, 3 years, 5 years and 10 years to December 2023.

Investment option	Investment returns to 31 December 2023 (net of investment fees, costs and taxes)			
	1 year % p.a.	3 year % p.a.	5 year % p.a.	10 year % p.a.
Australian Retirement Trust Lifecycle Investment Strategy – Balanced Pool <sup>2</sup>	10.09%	7.68%	8.25%	7.86%
SuperRatings SR50 Balanced Index	9.64%	5.86%	7.14%	6.81%

**Warning:** Past performance is not a reliable indication of future performance. <sup>1</sup>The SuperRatings Fund Crediting Rate Survey provides comprehensive coverage of superannuation investment performance for Australia's major Master Trusts and Not for Profit funds. The SR50 Balanced Index represents diversified investment options with a growth assets ratio between 60% and 76%. <sup>2</sup>The Australian Retirement Trust Super Savings Lifecycle Investment Strategy – Balanced Pool adopted the pre-merger investment strategies of the Sunsuper Lifecycle Investment Strategy Balanced Pool. Returns for periods prior to 28 February 2022 are based on the Sunsuper's Lifecycle Investment Strategy – Balanced Pool. Members invested in the Lifecycle Investment Strategy are invested 100% in the Balanced Pool up until age 55, then transition gradually to the Retirement Pool and Cash Pool, which have different investment returns.



It's important to note from 1 July 2024, there will be changes which may impact you and your super. You should download and read the latest Product Update available in late March 2024, by visiting [art.com.au/pds-updates](http://art.com.au/pds-updates)



## More information

- Read the Super Savings Investment Guide, available at [art.com.au/pds](https://art.com.au/pds) for full details of our investment options.
- Review the investment performance of our investment options and pools at [art.com.au/performance](https://art.com.au/performance)
- If you're invested in the MySuper option and approaching or over age 55, [check out](#) how your investments will transition.
- When you receive your Welcome letter, register for Member Online to review and update your investment choice.

If you need help with choosing an appropriate investment strategy once you become a member with us, call **13 11 84**.



## Your insurance



Your insurance cover amount will stay the same in most cases.

### Your Death and Total & Permanent Disability cover

When your account is transferred to Australian Retirement Trust on 1 May 2024, you'll be provided with insurance cover<sup>1</sup> equal to the amount of insurance cover you have in AvSuper.

Any Death and Total & Permanent Disability cover you had at the time of the transition will continue with us as Death and/or Total & Permanent Disability cover on a fixed cover basis<sup>2</sup>.

Where any individual exclusions, restrictions or loadings apply to your existing cover in AvSuper, these will continue to apply when your account is carried over to Australian Retirement Trust.

Any Income Protection you had at the time of the transition will continue with us as Tailored Income Protection and will continue to be calculated as it currently is where applicable.

For more detailed information about your insurance cover, please read the [Insurance factsheet for Non-Corporate Accumulation members with AvSuper](#) in the transition email we sent you or available at [art.com.au/aviationsuper](http://art.com.au/aviationsuper)

<sup>1</sup>Insurance cover in Australian Retirement Trust will be provided via group life policies for Death and Total & Permanent Disability and Income Protection cover issued by AIA Australia Limited (ABN 79 004 837 861, AFSL No 230043) to the Trustee of the Australian Retirement Trust Superannuation Fund. <sup>2</sup>With fixed cover, Total & Permanent Disability cover reduces annually from age 61 by 10% of your insured benefit at age 60, until your 67th birthday when cover ceases.



## What happens if you're not eligible or don't have insurance cover in AvSuper?

If you've not met the age and account balance eligibility conditions, you can opt in for Standard Death and Total & Permanent Disability Assist cover. Otherwise, subject to the receipt of Superannuation Guarantee (SG) contributions, you will automatically receive Standard Death and Total & Permanent Disability Assist cover when you are age 25 or older and your balance reaches \$6,000.

If you've previously cancelled your Death and Total & Permanent Disability cover, you can apply for either Tailored Death only, Tailored Total & Permanent Disability only, or Tailored Death and Total & Permanent Disability cover. Any application for insurance cover is subject to acceptance by the insurer.

For more information on how to apply and when automatic insurance will be provided, refer to the Super Savings Insurance Guide, available at [art.com.au/pds](https://art.com.au/pds)

### More information

- Read the Super Savings Insurance Guide, available at [art.com.au/pds](https://art.com.au/pds) to compare the terms and conditions in your current plan with those in Australian Retirement Trust, including the premiums and details of your cover.
- Check your insurance cover in your Welcome letter which will be sent in mid-May 2024.



## Are you already an Australian Retirement Trust Member?

### What happens if you already have an Australian Retirement Trust Super Savings account or a QSuper account?

On 1 May 2024, for most members (see below for exceptions) we'll transfer your AvSuper account into your existing Super Savings Accumulation account. Your Australian Retirement Trust member number will stay the same.

Your AvSuper balance will be mapped into the Super Savings investment option/s as already described in this guide. There will be no change to the way your existing Super Savings balance is invested. Any future contributions will be invested according to your investment choice in your existing Super Savings Accumulation account.

Any valid beneficiary nomination of any type in Super Savings will stay in place after the transfer and will apply to the benefits transferred from AvSuper as well.

If you have Death and/or Total & Permanent Disability cover in both AvSuper and an existing Super Savings Accumulation account with Australian Retirement Trust, we'll combine the amounts together and it will become Tailored Death and Total & Permanent Disability cover on a fixed cover<sup>1</sup> basis. You will be placed in the Professional occupational category.

<sup>1</sup>With fixed cover, Total & Permanent Disability cover reduces by 10% each year from your 61st birthday before ceasing on your 67th birthday.



## Special circumstances

We will not combine your Super Savings - Accumulation account if you have an existing QSuper account or an existing Super Savings Business or Super Savings Corporate account at Australian Retirement Trust.

We will still open a new Super Savings - Accumulation account for you and you will hold both accounts unless you choose to consolidate them.

If you currently have insurance cover in your existing Super Savings Ex-IAG and NRMA, Ex-WGSP or Former CBA Group Super Plan account or Income Protection cover, we will confirm your continuing cover in your Insurance Summary.

We strongly encourage you to speak with your financial adviser before making any decision about whether consolidating these accounts is right for your circumstances.



## What actions you need to take

There are a few important actions you may need to take because of this change.

### Before the transfer

#### ✓ Are your details up to date?

Check and update your details with AvSuper by 19 April 2024. Log in to AvSuper Online (AOL) at [avsuper.com.au](https://avsuper.com.au) or call **1300 128 751** between 8.30am and 5pm (AEST/AEDT) Monday to Friday, or **+61 2 6109 6888** if you are calling from overseas. It's important that you provide your email address and mobile number to ensure Australian Retirement Trust can contact you about the transition and for future correspondence.

#### ✓ Consider if you intend to split contributions with your spouse

If you intend to 'split' any of your super contributions from the 2022/23 financial year or the period from 1 July 2023 to close of business 30 April 2024 into your spouse's account, contact AvSuper by 19 April 2024 to ensure the correct paperwork is completed. If you don't take action by this date, your opportunity will be lost for this period.

#### ✓ Elect a choice of fund and make a withdrawal request if you don't wish to transition to Australian Retirement Trust

Following the completion of the transition to Australian Retirement Trust, AvSuper will close.

If you don't wish to transition to Australian Retirement Trust, you will need to

- nominate another super fund by emailing your completed Standard choice form, available at the Australian Taxation Office (ATO) website at [ato.gov.au](https://ato.gov.au) to your employer and
- Contact AvSuper on **1300 128 751**, between 8.30am and 5pm (AEST/AEDT) Monday to Friday, to request the necessary forms and ensure you have the completed documentation to transfer your benefit to another fund by 19 April 2024.



The decision to join another fund is up to you. However, we encourage you to review the information contained in this guide, so you can make an informed comparison before making a decision.

Your AvSuper account will need to be closed before the transfer date or you will automatically transfer to Australian Retirement Trust.



## After the transfer

### ✓ Let your employer know

To ensure your contribution arrangements are carried across to your new Super Savings account, let your employer know that they must change AvSuper's USI to the Australian Retirement Trust USI for Super Savings accounts from 1 May 2024 or their contributions for you to us will be rejected.

The USI for Australian Retirement Trust Super Savings accounts is:

**60 905 115 063 003**

### ✓ Redirect your additional contributions

If you're currently making additional contributions to your AvSuper account (other than through payroll deductions, which will continue automatically if you are employed by Airservices Australia with the exception of spouse contributions), you'll need to redirect these to Australian Retirement Trust after 1 May 2024. This can be done via BPAY® or direct debit once you have received your member number.

### ✓ Review your beneficiaries

Your beneficiaries will be carried across as follows:

AvSuper	Australian Retirement Trust
Binding <sup>1</sup>	Binding <sup>1</sup>
Non-Binding <sup>2</sup>	Preferred <sup>2</sup>

After 1 May 2024 (and once you receive your member number in the Welcome email), if you'd like to change your Preferred beneficiary nomination, you can do this via Member Online or our app. You can also use the Change of Details form. You can make a binding beneficiary nomination (you have control over who the Trustee will pay your death benefit to) by completing the Binding Death Benefit Nomination form. Both forms are available at [art.com.au/forms](https://art.com.au/forms)



### ✓ **Renew your third-party authority or Power of Attorney**

If you have previously authorised another person (e.g. your spouse, financial planner or solicitor) to act on your behalf in relation to your benefits in AvSuper, that authority will lapse from the transfer date. To continue this arrangement, you'll need to complete the Third Party Authorisation form in Member Online once you receive your member number in the Welcome letter.

### ✓ **Provide your email address and mobile number**

It's important that you provide us with your email address and mobile number, if you haven't already. You can do this via Member Online. Your mobile number will allow us to identify you and contact you to discuss your membership and any questions you may have. We recommend you use your personal email (not a work email address), so we can still get in touch with you if you change jobs. In order to access Member Online, the email address linked to your account needs to be unique and not shared with another person.

### ✓ **Consider your communication preferences**

If you have elected to receive communication from AvSuper via post, this preference will not carry across to Australian Retirement Trust. We provide most of your important documents digitally, unless you request otherwise. You can change your preferences (to print) and contact details in Member Online, and request hardcopies at no additional cost by contacting us.



## We're here to help

If you have any questions about the transition, please email [avsuper\\_transition@art.com.au](mailto:avsuper_transition@art.com.au) or give us a call on **1800 076 338**, between 8:00am to 7:30pm AEST/AEDT, Monday to Friday.



# Australian Retirement Trust

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