

# Insurance factsheet for Non-Corporate Accumulation members with AvSuper



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If you're employed by Airservices Australia as a casual or fixed term employee on a contract on less than 3 months, Retained, Spouse or Public Offer member with AvSuper, this factsheet is for you.

## Understand your insurance

In Australian Retirement Trust, you will have access to the following types of insurance:

- **Death cover**, which is designed to pay a benefit if you die. You may be able to receive an insurance benefit if you are diagnosed with a terminal illness. You'll need to meet the terminal illness definition.
- **Total & Permanent Disability cover**, which is designed to pay a benefit if you can't ever work again. You'll need to meet the relevant definitions of total and permanent disablement for your cover.
- **Income Protection cover**, which provides a monthly benefit in the event that you are unable to work due to sickness or injury.

## Your Death and Total & Disability cover

When your AvSuper account is transferred to Australian Retirement Trust on 1 May 2024, you'll be provided with insurance cover<sup>1</sup> equal to the amount of insurance cover you have in AvSuper.

Any Death and Total & Permanent Disability cover you had at the time of the transition will continue with us as Death and/or Total & Permanent Disability cover on a fixed cover basis.

In Australian Retirement Trust, once you reach age 61, your Total & Permanent Disability cover reduces annually by 10% of your insured benefit at age 60, until your 67th birthday when cover ceases.

Any individual exclusions, restrictions or loadings that apply to your existing cover in AvSuper will continue to apply when your account is carried over to Australian Retirement Trust.

**Important:** Death cover in Australian Retirement Trust ceases at age 70 and Total & Permanent Disability cover ceases at age 67.

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Members that are currently aged between 67-70 will continue to retain their Total & Permanent Disability cover until age 70.

This includes the following current AvSuper Total & Permanent Disability cover definition (Part 2):

Part 2 applies where at the Date of Disablement, the Insured Person is: aged 67 and over;

**Part 2 - 'unable to do basic everyday Activities' or has a 'Mental Disorder'**

The Insured Person will be considered totally and permanently disabled if:

- a. solely because of illness or injury, the Insured Person is continuously unable for a period of 3 consecutive months after the **Date of Disablement** to perform at least 2 out of the 5 Activities listed below as certified by a Medical Practitioner, and in the insurer's opinion on the basis of the medical evidence, is permanently unable to perform the same Activities without assistance from another adult person (even if using aids and adaptations\*); or
- b. the Insured Person has a **Mental Disorder**.

\*Aids and adaptations refers to equipment or fixtures which assists the Insured Person to carry out the **Activities**.

A **Mental disorder** is one that:

- a. has been diagnosed by a psychiatrist under the latest edition of the Diagnostic and Statistical Manual of Mental Disorders (DSM) issued by the American Psychiatric Association (or a similar diagnostic tool determined by the Royal Australian and New Zealand College of Psychiatrists Board); and
- b. the Insured Person's treating health professional believes won't improve, and
- c. the Insured Person has been assessed by a psychiatrist appointed by the insurer as having an impairment of 19% or more on the Psychiatric Impairment Rating Scale and in their opinion the condition is permanent.

**Other Occupation** (for Part 2 of TPD definition) means any occupation the person is qualified to perform by their education, training or experience at the time we assess the claim and includes;

- a. part-time occupations; and
- b. an occupation which may be perceived by the person to be of lower status than the person's previous occupation or an occupation in which the person does not earn as much income as they did in their previous occupation.

**Activities** means:

**Mobility:** To Bend, kneel or squat to pick something up from the floor and straighten up again, and get into and out of a standard sedan; or walk more than two hundred (200) metres at a normal pace on a level surface without stopping due to breathlessness as a result of a medical condition.

**Seeing:** To read ordinary newsprint and pass the standard eye test for a car licence (even with glasses or contact lenses) and the Insured Person's vision is better than legal blindness. Legal blindness is as certified by an ophthalmologist.

**Lifting:** To lift with the Insured Person's hands (from bench height) and carry a five (5) kg weight a distance of ten (10) metres and place the item back down at bench height.

**Communicating:** To speak in the Insured Person's first language with sufficient clarity such that the Insured Person can hold a conversation in a quiet room by understanding a simple message and relaying that message to another person.

**Manual dexterity:** To use at least one hand to pick up or manipulate small objects precisely with the Insured Person's hand or fingers (such as picking up a coin from desk height, using cutlery, tying shoelaces or fastening buttons); or a pen, pencil or keyboard to write a short note that can be understood by another person in Insured Person's first language.

Where the Insured Person is unable to perform one or more of the above Activities when cover commenced, that activity will not be taken into consideration by the Insurer as part of the TPD assessment.

**Date of Disablement** (for TPD Cover) means for the **Total and Permanent Disablement** benefit, the earlier of:

- c. if Part 2 applies:
  - i. the date on which the 3 consecutive months inability to perform at least 2 of the everyday Activities that results in Total and Permanent Disablement began, or
  - ii. the date on which a Mental Disorder as defined under Part 2 of the TPD definition is met.

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## Income Protection cover

If you have Income Protection cover in AvSuper your cover will continue as it currently is in most cases.

Members that currently have a 'To Age 60' benefit period with AvSuper will be moved to the 'To Age 65' benefit period, with their existing waiting period remaining unchanged.

Like AvSuper, you must be working at least 15 hours per week to be eligible for Income Protection cover with Australian Retirement Trust.

Casuals and fixed term employees are only eligible for a '2 Year' benefit period. A minimum contract period of six months applies to contractors.

Any individual exclusions, restrictions or loadings that apply to your existing cover in AvSuper will continue to apply when your account is carried over to Australian Retirement Trust.



The cost of your cover is dependent on your Occupational category. All members transferring from AvSuper will be placed in the Professional category regardless of their current rating.

## Tailor your cover

You can tailor your cover, change your Occupational category, or apply for Income Protection cover after 1 May 2024. All forms are available at [art.com.au/insurance-forms](https://art.com.au/insurance-forms). You can also cancel your insurance cover any time through Member Online or by contacting us on 13 11 84.

## What happens if you already have an Australian Retirement Trust Super Savings account or QSuper account?

If you have Death and/or Total & Permanent Disability cover in both AvSuper and an existing Super Savings Accumulation account with Australian Retirement Trust, we'll combine the amounts together and it will become Tailored Death and Total & Permanent Disability cover on a fixed cover<sup>1</sup> basis. You will be placed in the Professional occupational category.

We will not combine your Super Savings - Accumulation account if you have an existing QSuper account or an existing Super Savings Business or Super Savings Corporate account at Australian Retirement Trust.

We will still open a new Super Savings - Accumulation account for you and you will hold both accounts unless you choose to consolidate them.

If you currently have insurance cover in an existing Super Savings Ex-IAG and NRMA, Ex-WGSP or Former CBA Group Super Plan account or Income Protection cover, we will confirm your continuing cover in your Insurance Summary.

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## **i** More information

- Read the Super Savings Insurance Guide, available at [art.com.au/pds](https://art.com.au/pds) to compare the terms and conditions in your current plan with those in Australian Retirement Trust, including the premiums and details of your cover.
- Check your insurance cover in your Welcome letter which will be sent in mid-May 2024.