

Insurance factsheet for Defined Benefit members with AvSuper

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If you're a Defined Benefit member with AvSuper, including those employed by Airservices Australia or the Civil Aviation Safety Authority (CASA), this factsheet is for you.

Understand your insurance

In the Aviation Super plan with Australian Retirement Trust, you will have access to the following types of insurance:

- **Death cover**, which is designed to pay a benefit if you die. You may be able to receive an insurance benefit if you are diagnosed with a terminal illness. You'll need to meet the terminal illness definition.
- **Total & Permanent Disability cover**, which is designed to pay a benefit if you can't ever work again. You'll need to meet the relevant definitions of total and permanent disablement for your cover.
- **Income Protection cover**, which provides a monthly benefit in the event that you are unable to work due to sickness or injury.

Your Death and Total & Permanent Disability cover

When the Aviation Super plan commences in Australian Retirement Trust on 1 May 2024, you'll be provided with Death and Total & Permanent Disability insurance cover¹ that is calculated as it currently is with AvSuper.

If you held additional voluntary insurance cover at the transfer date, this cover will carry across to your Aviation Super account, with Australian Retirement Trust. Any voluntary cover will be provided as an Additional Fixed dollar amount of cover.

It's important to note that with additional cover, Total & Permanent Disability cover reduces annually by 10% each year from your 61st birthday before ceasing on your 67th birthday.

Any individual exclusions, restrictions or loadings that apply to your existing cover in AvSuper will continue to apply when your account is carried over to your new Aviation Super account with Australian Retirement Trust.

How your Death and Total & Permanent Disability cover is calculated



How your Death and Total & Permanent Disability cover is calculated is not changing.

Default Death and Total & Permanent Disability cover in the Aviation Super plan will continue to be calculated as follows for eligible members: **20% x Salary² x Years of Future Membership to age 60**



The cost of your additional cover is dependent on your Occupational category. The Occupational category you currently have in AvSuper will be carried across to your new Aviation Super account with Australian Retirement Trust.

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Tailor your cover

You can also apply for additional cover on a fixed¹ dollar amount of cover.

Any application for an increase in cover is subject to acceptance by the insurer. Satisfactory evidence of health may be required.

You can tailor your cover or change your Occupational category after 1 May 2024. All forms are available at art.com.au/aviationsuper. You can also cancel your insurance cover any time through Member Online or by contacting us on 13 11 84.

Income Protection cover

If you have Income Protection cover in AvSuper your cover will continue to be calculated as it currently is.

What happens if you already have an Australian Retirement Trust Super Savings account or QSuper account?

For most members, we'll automatically transfer your existing Super Savings Accumulation account to the new Aviation Super plan on 1 May 2024. Any Death and Total & Permanent Disability insurance you had (if any) in your Super Savings Accumulation account will be provided as additional fixed cover in your new account. This cover will be in addition to any cover you're receiving as part of insurance cover that is transitioning across from AvSuper.

It's important to note that with additional fixed cover, Total & Permanent Disability cover reduces by 10% each year from your 61st birthday before ceasing on your 67th birthday.

We will not combine your Aviation Super account if you have:

- an existing QSuper account or an existing Super Savings Business or Super Savings Corporate or Super Savings Ex-IAG and NRMA account at Australian Retirement Trust, or
- Superannuation Guarantee (SG) payments made to Australian Retirement Trust from an employer other than Airservices Australia and CASA.

We will still open a new Aviation Super account for you, and you will hold both accounts unless you choose to consolidate them.

If you currently have Income Protection cover in your existing Super Savings Accumulation account that is different to the Income Protection cover waiting period or benefit period in the Aviation Super plan, we will contact you after the transition.

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More information

- Use the insurance calculator available at art.com.au/aviationsuper and enter your employment details for a more detailed insurance quote.
- Read the Super Savings - Corporate Insurance Guide Aviation Super¹, available at art.com.au/aviationsuper to compare the terms and conditions in your current plan with those in Australian Retirement Trust, including the premiums and details of your cover.
- Check your insurance cover in your Welcome letter which will be sent in mid-May 2024.

¹The Super Savings - Corporate Insurance Guide Aviation Super will be available from late March (for information only purposes until the Plan starts on 1 May 2024) at art.com.au/aviationsuper

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