



Aviation Super plan with Australian Retirement Trust

Australian Retirement Trust has been selected as the new default super fund for Airservices Australia employees.

Australian Retirement Trust is one of Australia's largest super funds. 2.3 million Australians trust us to take care of over \$280 billion of their retirement savings. We're here to help our members retire well with confidence, focused on strong long-term investment returns, low fees and the information and access to advice our members need to manage their super and retirement.

Australian Retirement Trust was formed through the merger of QSuper and Sunsuper in February 2022. We're focused on:



Competitive
fees



Strong long-term
investment returns¹



Outstanding
services

This Transfer Guide is for Airservices Australia employees who currently have their super paid to Australian Retirement Trust.

¹For investment performance and returns, visit art.com.au/performance



Introducing the Aviation Super plan, with Australian Retirement Trust

Australian Retirement Trust has been selected as the default fund for Airservices Australia employees.

Benefits of the Aviation Super plan¹



**Customised
insurance cover at
a competitive price**



**Tailored
fees**



**Dedicated
employer plan
microsite**

¹For full details of the Plan, please read the Super Savings - Corporate Product Disclosure Statement for Accumulation Account Aviation Super (PDS), available from late March 2024 (for information only purposes until the Plan starts on 1 May 2024) at art.com.au/aviationsuper or by calling 1800 076 338.



How to be Australian Retirement Trust ready

You should have received an email from Australian Retirement Trust with details about the new Plan and what actions you may need to take.

If you haven't received the email or have misplaced it, don't worry. Scan the QR code or [email us](#) and we'll re-send it. It's that easy!



What you need to do

- ✓ **Understand** - The email we sent you includes key things you need to know about the new Plan. Read it in conjunction with this Transfer Guide.

- ✓ **Consider changes to your insurance cover** - Any existing cover you currently have in your Super Savings account will cease when your account is transferred to the Aviation Super plan and be replaced with either the Standard cover provided or an equivalent level of cover (if cover is currently higher in your existing Super Savings account).

- ✓ **Have Standard insurance cover from day one** - If you currently do not meet the age and balance criteria for automatic insurance cover, you can opt in to receive Standard cover under the Aviation Super plan. See 'How to have Standard insurance cover in the new Plan from day one'.

i More information

- For full details of the Plan, please read the Super Savings - Corporate Product Disclosure Statement for Accumulation Account Aviation Super (PDS) available at art.com.au/aviationsuper



How to join the new Plan

As an existing Australian Retirement Trust member, we'll automatically transfer your existing Super Savings account effective on 1 May 2024 to the new Aviation Super plan, unless you let us know otherwise before 1 May 2024. To opt out of this automatic transfer, you'll need to refer to the email you received and follow the prompts.



We **will not combine** your existing Super Savings Accumulation account into your Aviation Super plan account, if you have:

- an existing QSuper account or an existing Super Savings Business or Super Savings Corporate account or Super Savings Ex-IAG and NRMA account at Australian Retirement Trust, or
- Superannuation Guarantee (SG) payments made to Australian Retirement Trust from an employer other than Airservices Australia.

If this is the case, we will still open a new account for you in the Aviation Super plan and you will hold both accounts unless you choose to consolidate them.

If you currently have Income Protection cover in your Super Savings Accumulation account that is different to the Income Protection cover 'waiting period' or 'benefit period' in the Aviation Super plan, we'll contact you about your situation.

We strongly encourage you to speak with your financial adviser before making any decision about whether consolidating these accounts is right for your circumstances.



What happens to your existing Super Savings account?

It will close once it's transferred to the Aviation Super plan.

Any arrangements that are currently in place for Airservices Australia Superannuation Guarantee (SG) contributions, additional voluntary contributions, including salary sacrifice, will continue, but will be paid to your new account in the Aviation Super plan.



Your member number will remain the same and any beneficiaries and investment choice you have will move across to your new account.



Fees and costs

We're focused on charging members low fees for the products and services we provide, as we know the less you pay in fees on your super account the more savings you could have in retirement.



In the Aviation Super plan you'll receive a discounted administration fee, which means you'll be paying lower fees than you currently pay in Super Savings.

The table below sets out the administration fees and costs deducted directly from your account in the Aviation Super plan and costs deducted from the Fund's general reserve:

Fee Type	Amount	How and when paid
Administration fees and costs	\$1.00 per week plus 0.05% p.a. of the first \$800,000 of your account balance only.	Generally deducted from your weekly account balance.
	plus 0.07% p.a. not deducted from your account balance.	This is an estimated amount, deducted from the Fund's general reserve.

Investment fees and costs

The investment fees and transaction costs that apply to you depend on the option(s) you're invested in. They are calculated as a percentage of your investment balance and reduce your investment return. Other fees and costs may apply. Please refer to the Super Savings Accumulation Guide available at art.com.au/aviationsuper



Your insurance cover

Insurance is an important feature provided to you through the Aviation Super plan. It's designed to help you safeguard you and your family's financial future.

How to have Standard insurance cover in the new Plan from day one

Due to Government legislation, Standard cover in the Aviation Super plan will not commence until you attain age 25 and your balance reaches \$6,000, unless you tell us you want cover (and subject to you meeting other eligibility conditions). To find out more visit art.com.au/insurance/pmif



See the 'opt in to receive Standard cover if you don't meet the age and balance criteria' section to receive Standard cover if you don't meet the age and balance criteria' section in this guide.



What insurance cover will you receive?

Eligible employees will automatically receive Standard cover¹ based on the formula below up to the Automatic Acceptance Limit of \$1,500,000 for Death and Total & Permanent Disability and \$240,000 per annum for Income Protection from 1 May 2024 (if you meet the age and balance criteria or opt in for cover):

Cover	Standard cover Permanent and fixed term contract employee ²
<p>Death cover - Designed to pay a benefit if you die. You may be able to receive an insurance benefit if you are diagnosed with a terminal illness. You'll need to meet the 'terminal illness' definition.</p>	<p>20% x Salary³ x Years of Future Membership² to age 60</p>
<p>Total & Permanent Disability cover - Designed to pay a benefit if you can't ever work again. You'll need to meet the relevant definitions of total and permanent disablement for your cover.</p>	
<p>Income Protection cover - Provides you an income if you're unable to work due to sickness or injury.</p> <p>It's important to note that if you have more than one Income Protection insurance policy you can generally only claim from one of the policies. Therefore, if you have an existing policy in place, please consider which policy best meets your needs, and, if appropriate, seek financial advice.</p>	<p>In the event of a claim, benefit payments are based on a monthly income of up to 65% of your Pre-Disability salary (less offsets), for a Benefit Period of 1 year after a 180-day Waiting Period.</p>



Use the Insurance Calculator available at art.com.au/aviationsuper and enter your employment details for a more detailed insurance quote.

¹Insurance cover in Australian Retirement Trust will be provided via group life policies for Death, Total & Permanent Disability and Income Protection cover issued by AIA Australia Limited (ABN 79 004 837 861, AFSL No 230043) to the Trustee of the Australian Retirement Trust Superannuation Fund. Standard cover displayed is the Default level of cover provided. Other options may be available. ²Refer to the Super Savings – Corporate Insurance Guide Aviation Super, available from late March 2024 (for information only purposes until the Plan starts on 1 May 2024) at art.com.au/aviationsuper for further details on Automatic Acceptance Limits, salary, Years of Future Membership and employment definitions. ³Salary as currently calculated and provided by your employer.



If you're not 'at work' on 1 May 2024, any cover provided in the new Plan that's above the amount you had in your existing Super Savings account will be subject to 'limited cover' until after you've been back 'at work' for 30 consecutive days. If you're on leave for reasons other than sickness or injury, you'll still be considered to be 'at work'.

'Limited cover' generally means you're only covered for sickness or injury that first occurs after the date cover started.

Tailor your cover

You can apply for additional Death and Total & Permanent Disability cover at any time.

It's important to note that with Additional cover, Total & Permanent Disability cover reduces annually from age 61 by 10% of your insured benefit at age 60, until your 67th birthday when cover ceases.

Any application for insurance cover is subject to acceptance by the insurer. Satisfactory evidence of health may be required.

You can tailor your cover after 1 May 2024. All forms are available at art.com.au/aviationsuper

You can cancel your insurance cover any time through Member Online or by contacting us on **13 11 84**.



What if your existing Death and Total & Permanent Disability cover is higher?

If your Death and/or Total & Permanent Disability cover in your existing Super Savings account is greater than the Standard level of cover, you'll receive the equivalent level of cover. Any cover above the Standard level of cover will be provided as an additional fixed dollar amount of cover¹.

Any existing Death and Total & Permanent Disability cover you have in your current Super Savings account will cease when your account is transferred to the Aviation Super plan on 1 May 2024.

Death cover in your existing Super Savings account ceases at age 70 and Total & Permanent Disability and Total & Permanent Disability Assist cover ceases at age 67 and Income Protection cover ceases at age 65.

Standard Death cover, Standard Total & Permanent Disability cover and Standard Income Protection cover in the Aviation Super plan ceases at age 60. Additional Death cover ceases at age 70 and Additional Total & Permanent Disability cover ceases at age 67. Additional Total & Permanent Disability cover reduces annually from age 61 by 10% of your insured benefit at age 60, until your 67th birthday when cover ceases. Optional Income Protection cover ceases at age 65.

You should take this into account and contact us if you wish to retain your existing Super Savings account.

¹With fixed cover, Total & Permanent Disability cover reduces annually from age 61 by 10% of your insured benefit at age 60, until your 67th birthday when cover ceases.



Opt in to receive Standard cover if you don't meet the age and balance criteria

If you're under age 25 and have a balance of less than \$6,000, you can opt in to receive the Standard cover available in the Aviation Super plan, by clicking the 'Opt in for cover' button in the email we sent you before 1 May 2024.

If you opt in for cover before 1 May 2024 and the Death and/or Total & Permanent Disability cover you have in your existing Super Savings account on 1 May 2024 is greater than the Standard cover, you'll receive the equivalent level of cover. Any cover above the Standard cover will be provided as Additional fixed cover¹.

If you don't opt in for cover, you'll receive the following cover in the Aviation Super plan from 1 May 2024:

Super Savings	New Plan
I have cover	We'll transfer your existing Death and/or Total & Permanent Disability cover as fixed cover ¹ and you won't receive the Standard cover outlined in this guide.
I don't have cover	You'll have no cover. Your cover will generally start when you attain age 25 and your account balance reaches \$6,000 (subject to meeting other eligibility conditions).

¹With fixed cover, Total & Permanent Disability cover reduces annually from age 61 by 10% of your insured benefit at age 60, until your 67th birthday when cover ceases.



More information

- Read the Super Savings - Corporate Insurance Guide Aviation Super¹ at art.com.au/aviationsuper for:
 - full details of the eligibility criteria and other conditions
 - the definitions of 'at work' and 'limited cover'
 - to compare the terms, conditions and premiums for insurance cover in your current Super Savings account with those in the Aviation Super plan.



Keep an eye out for your Australian Retirement Trust Welcome letter, confirming your move to the Aviation Super plan and instructions on how to access your account online (if you haven't done so already).

We're here to help

If you have any questions about the transition, please email avsuper_transition@art.com.au or give us a call on **1800 076 338**, between 8:00am to 7:30pm AEST/AEDT, Monday to Friday.

¹The Super Savings – Corporate Insurance Guide Aviation Super plan, available from late March 2024 (for information only purposes until the Plan starts on 1 May 2024) at art.com.au/aviationsuper or by calling 1800 076 338.



Australian Retirement Trust

📞 13 11 84

art.com.au

Your employer is not responsible for the preparation of this communication. They are not providing advice or a recommendation in relation to this product. The information contained in this guide is correct as at 25 March 2024 and is subject to change without notice. We make every effort to ensure the information is correct. Australian Retirement Trust reserves the right to make adjustments for any errors, misprints or omissions and cannot accept liability for such errors. This communication has been prepared and issued by Australian Retirement Trust Pty Ltd ABN 88 010 720 840 AFSL No. 228975, the trustee of Australian Retirement Trust ABN 60 905 115 063, USI 60 905 115 063 003 (the Fund). It contains general advice and does not take into account the investment objectives, financial situation or needs of any particular individual. You should consider if the advice is appropriate to your own circumstances before acting on it. Outcomes are not guaranteed. Past performance is not a reliable indication of future performance. You should also consider the relevant Product Disclosure Statement (PDS) before deciding to acquire or continue to hold any financial product and also the relevant Target Market Determination (TMD). We are committed to respecting your privacy. Our privacy policy sets out how we do this. For a copy of the PDS, TMD or Privacy Policy, please phone 13 11 84 or visit art.com.au/aviationsuper