

# Super Savings – Corporate Insurance Guide

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APSS (Accumulation Members)

**apss**

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Your employer Australia Post has chosen Australian Retirement Trust to provide a specialised super plan for you.

Australia Post is not responsible for the preparation of this document. They are not providing advice or a recommendation in relation to this investment.

## How to use this Corporate Insurance Guide

This Super Savings – Corporate Insurance Guide (Corporate Insurance Guide) will provide you with important information to help you better understand your super. Make sure you read this Corporate Insurance Guide so you can make informed decisions and get the most from your super – from your very first day of work, throughout your working life and during your retirement.

## The insurer

Insurance cover is provided through group life policies issued by AIA Australia Limited ABN 79 004 837 861 AFSL 230043 (AIA) to the Trustee of Australian Retirement Trust. In the event of a dispute the policy will override the information in the Super Savings – Corporate Product Disclosure Statement for Accumulation Account (PDS) and this Corporate Insurance Guide.

In conjunction with either a disability claim application or an application for Additional cover, an Australian Retirement Trust member may be contacted directly by a representative of the insurer on behalf of the Fund to discuss or gather information relating to their application.

## More information

Visit [portal.australianretirementtrust.com.au/apss](https://portal.australianretirementtrust.com.au/apss) for dedicated plan information and resources to help you sort your super.

### Important information

This is the Super Savings – Corporate Insurance Guide (Corporate Insurance Guide). The Super Savings – Corporate Insurance Guide contains information about the insurance in your Super Savings – Corporate plan, including insurance terms and conditions.

The information in this Corporate Insurance Guide forms part of the Super Savings – Corporate Product Disclosure Statement for Accumulation Account (PDS) issued on 1 July 2023. The PDS references important information contained in this Corporate Insurance Guide. This Corporate Insurance Guide may reference important information contained in the Super Savings Accumulation Guide, Super Savings Investment Guide and Super Savings – Corporate Defined Benefit Handbook. The PDS, this Corporate Insurance Guide, the Super Savings Accumulation Guide, Super Savings – Corporate Defined Benefit Handbook and the Super Savings Investment Guide should be read in their entirety before making a decision to acquire or continue to hold an interest in Australian Retirement Trust. Super Savings – Corporate Accumulation accounts are products issued within the public offer division of Australian Retirement Trust. Any references to Australian Retirement Trust contained in this Corporate Insurance Guide are references to the public offer division of Australian Retirement Trust.

### Changes to insurance cover from time to time

Please note that our insurance offering changes from time to time. Different features, benefits and terms may apply to members who joined before the Corporate Insurance Guide's issue date. Contact us for a copy of the Corporate Insurance Guide that applied when you became a member, and any notifications of insurance changes that we have previously sent you.

### General advice disclaimer

This document contains general information only and doesn't take into account your personal objectives, financial situation or needs. You should consider the appropriateness of the information in this document with regard to your objectives, situation and needs. You should obtain financial advice tailored to your circumstances. Call us if you would like to speak to a qualified financial adviser.

### Financial Services Guide (FSG)

The FSG contains information about the financial services Australian Retirement Trust Pty Ltd (ABN 88 010 720 840, AFSL No 228975) provides and will help you decide whether to use these services. Visit [australianretirementtrust.com.au/fsg](https://australianretirementtrust.com.au/fsg) or contact us for a copy.

### Protecting your privacy

Australian Retirement Trust respects the privacy of the information you give us. If you require a copy of our Privacy Policy visit [australianretirementtrust.com.au/privacy](https://australianretirementtrust.com.au/privacy) or contact us.

### Defined Terms

There are a number of terms in this Corporate Insurance Guide that are defined and have a particular meaning when used in this Corporate Insurance Guide. Refer to the end of this Corporate Insurance Guide. It is important to read their meanings carefully because they can affect your eligibility for cover and when a claim will be paid.

### Terms and Conditions

There are terms and conditions attached to the insurance cover, and some situations in which the benefits will not be paid. In the event of a dispute the Insurance Policy/ies will override the information in the PDS and this Corporate Insurance Guide.

## Insurance in your super

The benefits, features and options for insurance cover are summarised in the table below. More information on each item can be found in this Corporate Insurance Guide.

Features	Description
<b>Death cover</b>	Provides a lump sum benefit on the death of a member.
<b>Terminal Illness benefit</b>	This forms part of your Death cover. You may receive a <i>Terminal Illness</i> benefit if you are diagnosed as having a <i>Terminal Illness</i> .
<b>Total &amp; Permanent Disability cover</b>	Provides a lump sum benefit where a member becomes totally and permanently disabled and meets the conditions of the relevant part of the <i>Total &amp; Permanent Disability</i> definition.
<b>Standard Death and Total &amp; Permanent Disability cover</b>	Standard Death and Total & Permanent Disability cover is automatically provided to eligible members (based on cover previously held in APSS), unless you decide to opt-out of cover.
<b>Eligible age for cover</b>	Death cover – age 25 to 64 Total & Permanent Disability cover – age 25 to 64
<b>Age when Standard cover ceases</b>	Death – age 65 Total & Permanent Disability – age 65
<b>Additional cover</b>	You can apply for Death and Total & Permanent Disability to suit your individual circumstances and needs. Limits may apply.
<b>Transfer of insurance cover</b>	We may agree to take over the cover provided by an existing insurance policy or superannuation fund and provide equivalent benefits on Australian Retirement Trust's terms and conditions. You can apply to transfer Death and Total & Permanent Disability cover up to \$2,000,000.
<b>Worldwide cover</b>	Cover is provided 24/7 anywhere in the world.
<b>Automatic continuation of cover</b>	Your Death and Total & Permanent Disability cover continues once you leave your employer. Though you retain the same level of cover, the premium charged may change.
<b>Financial advice<sup>1</sup></b>	We can assist members to determine the amount and type of insurance cover needed and to manage proceeds of claims.
<b>Claims support</b>	Our experienced Claims Representatives are here to help with your claim. Simply contact Australian Retirement Trust first and we will guide you through the process.
<b>Binding Nominations vs. Preferred Beneficiaries</b>	You can make a binding death benefit nomination or you can nominate your preferred beneficiaries. Refer to the Super Savings Accumulation Guide for more information.
<b>Who pays for your insurance premiums?</b>	Premiums for insurance cover are deducted from your Super Savings – Corporate Accumulation account.

<sup>1</sup> Employees in the Australian Retirement Trust group provide advice to members and employers as representatives of Sunsuper Financial Services Pty Ltd (ABN 50 087 154 818 AFSL No. 227867) (SFS), wholly owned by Australian Retirement Trust. SFS is a separate legal entity responsible for the financial services it provides. Eligibility conditions apply. Refer to the Financial Services Guide at [australianretirementtrust.com.au/fsf](http://australianretirementtrust.com.au/fsf) for more information.

## Insurance solutions

If you held any Death and Total & Permanent Disability cover through an APSS Rollover account and were employed with Australia Post as at 29 April 2022, cover equal to your insurance cover in APSS immediately prior to this date will automatically transfer to a Super Savings – Corporate Accumulation account with Australian Retirement Trust. The terms and conditions will be outlined in this Corporate Insurance Guide.

All insured members that transferred to Australian Retirement Trust on 30 April 2022 may be insured on “take over” terms.

Standard Death and Total & Permanent Disability cover is provided on a fixed cover basis. This means your cover stays the same, but your weekly premium generally increases as you get older.

APSS Rollover members without Death and Total & Permanent Disability cover, and APSS Rollover members who have a Defined Benefit account may also be eligible to apply for cover. Refer to the section Additional cover for more details.

Your specific level and type of cover will be detailed in your Welcome booklet and each year in your Annual Statement and Annual Insurance Summary.

If you do not want to have Standard cover please let us know.

Standard cover	Additional cover
Automatic cover for eligible Rollover members with no medical questions	An application form with medical and lifestyle questions

## Who pays for your insurance?

Your insurance premiums are calculated weekly and deducted monthly from your Super Savings – Corporate Accumulation account.

# 1. Standard Death and Total & Permanent Disability cover

Employees who were previously employed by Australia Post and held cover in APSS as at 29 April 2022 will continue to receive the benefits of their existing Death and Total & Permanent Disability cover. Cover is provided on a fixed cover basis, unless you decide to opt out of cover. This means your cover stays the same, but your weekly premium generally increases as you get older.

Premiums are recalculated on 1 July each year. Standard Death and Total & Permanent Disability cover is available until age 65.

Your specific level and type of cover will be detailed in your Welcome booklet and each year in your Annual Statement and Annual Insurance Summary.

## An example of Standard Death and Total & Permanent Disability cover

James is 29 years old and has Standard Death and Total & Permanent Disability cover of \$53,000.

### Weekly premium

(Death and TPD <sup>1</sup> cover / \$10,000) x premium rate / 52	Weekly premium for Standard cover
$(\$53,000 / \$10,000) \times \$9.11 / 52$	\$0.93

1. TPD means Total & Permanent Disability.

**Note:** Rounding variations may occur when calculating premiums. The weekly premiums displayed above are rounded up to the next whole cent.

Premiums for insurance cover are deducted from your Super Savings – Corporate Accumulation account. Premiums for partial weeks are not pro-rated.

For full details on premium rates, refer to the *Premiums* section of this Corporate Insurance Guide.

### Need to know your level of cover

Just log into [australianretirementtrust.com.au/memberonline](https://australianretirementtrust.com.au/memberonline). If you're not signed up for Member Online — it's simple — just contact us on **13 11 84** and we'll get you set up in no time.

## Important eligibility terms and conditions

### Am I eligible for Standard Death and Total & Permanent Disability cover?

If you held any Death and Total & Permanent Disability cover in APSS as at 29 April 2022, your cover will automatically continue in a Super Savings – Corporate Accumulation account with Australian Retirement Trust on a fixed cover basis, unless you decide to opt-out of cover.

If you do not have Standard cover, you can apply for Additional cover at any time. Applications are subject to acceptance by the insurer and evidence of health may be required. Simply complete and return the Change of insurance cover form. This form is available at [portal.australianretirementtrust.com.au/apss](http://portal.australianretirementtrust.com.au/apss)

### What happens if I want to cancel my cover?

If you want to cancel your Standard cover please let us know. Otherwise the premiums will continue to be deducted from your Super Savings – Corporate Accumulation account each month. The cancellation will be effective from the date your instruction is received by Australian Retirement Trust.

Our secure online service Member Online allows you to cancel your insurance cover, alternatively just contact us.

If you cancel your cover, evidence of health satisfactory to the insurer will be required before cover can restart from the date approved by the insurer or if Special Conditions apply, the date you accept the Special Conditions.

### What is Total & Permanent Disability cover?

The intention of Total & Permanent Disability cover is to provide a payment to you should you suffer an injury or illness that permanently prevents you from working to retirement age.

Total & Permanent Disability insurance cover is available to you regardless of your working hours. If you are in *Permanent Employment* but working less than the *Minimum Hours* the *Total & Permanent Disability* definition may vary.

In the event of a claim your capacity to work is assessed by the Plan's insurer and is determined by your ability to perform any reasonably suitable occupation based on all of your education, training or experience, not just your usual occupation or the job you were performing when you become injured or ill.

When reviewing your education, training or experience, the insurer may consider, for example, the level of schooling you completed, further studies undertaken since then and any subsequent qualifications or certifications you have obtained, the transferable skills and abilities you have acquired through any work you have undertaken (both paid and unpaid) as well as any of your hobbies and interests.

If you are totally and permanently disabled and you are eligible for a total and permanent disablement benefit, the payment will be paid to you as a single lump sum.

### What happens if you believe you are totally and permanently disabled?

As a profit-for-members fund, we're here to help, support and guide you through the claims process so you don't feel confused or overwhelmed.

If you believe that you may be eligible to apply for a Total & Permanent Disability claim, we are here to help you along the way.

In order to lodge a claim you would need to be under the care of a *Medical Practitioner* and are still suffering from an ongoing and serious injury or illness that is permanently preventing you from working ever again. Refer to the *Total & Permanent Disability* definition in the *Definitions* section.

Our Claims Representatives are here to help you every step of the way and will confirm your eligibility to lodge a claim. Following lodgement of your claim application, the Insurer will assess whether your claim is successful. The assessment process takes into account the *Total & Permanent Disability* definition at the *Date of Disablement*, and the impact that your injury or illness will have on your ability to work again.

### What benefits are paid out if you are totally and permanently disabled?

If you are totally and permanently disabled and meet the *Total & Permanent Disability* definition, your Total & Permanent Disability cover as at the *Date of Disablement* will be payable. You may also be able to access your Super Savings – Corporate Accumulation account balance.

Any Total & Permanent Disability benefit payment is subject to acceptance of the claim by the insurer.

Payment of a Total & Permanent Disability benefit will reduce the Death cover by the amount paid as a Total & Permanent Disability benefit. Any Death cover in excess of the Total & Permanent Disability cover will still continue in a Super Savings Accumulation account while you continue to pay premiums and have an account.

In limited circumstances you will not be eligible to claim on the Standard Death and Total & Permanent Disability insurance cover through Australian Retirement Trust. Refer to the section *Am I eligible for Standard Death and Total & Permanent Disability cover?* and the definition of *Employed* in the *Definitions* section.

## Payment of a total and permanent disability benefit

If you are eligible to receive a Total & Permanent Disability benefit, the insurer will pay the benefit (less any applicable tax) to your Super Savings – Corporate Accumulation account where it will be invested in the Cash investment option.

We will then contact you for payment instructions. Should we not receive payment instructions within 28 days, the payment will be invested as per your current investment strategy.

## When would a health questionnaire be required?

A health questionnaire will be required if:

- you have previously cancelled your cover and want to reapply, or
- you choose to apply for Additional cover.

In addition, a full health assessment may also be required if requested by the insurer.

Remember you may have a condition that does not impede your day-to-day activities but may affect your risk assessment with the insurer.

## Bring your current cover with you

You may be eligible to transfer existing Death and Total & Permanent Disability cover up to \$2,000,000 to APSS.

To apply to transfer your existing cover please complete and return the Transfer of Insurance cover form, available at [portal.australianretirementtrust.com.au/apss](http://portal.australianretirementtrust.com.au/apss)

It's important you include all required documentation, which will include:

- a letter or certificate of currency from your superannuation fund or insurance provider detailing your current insurance cover,
- details of any visits to medical specialists in the previous twelve months,
- details of any loadings, exclusions and restrictions applicable to that cover, and
- the confirmation must have been issued within 30 days of your application.

If accepted by the insurer:

- you will be subject to the terms and conditions outlined in the Group Life Insurance policy,
- you will continue to be subject to any individual loadings, exclusions and restrictions applicable to the cover that was transferred,
- you will need to cancel the cover you had under your previous fund or policy, and
- your transferred cover will be fixed and in addition to your Standard cover.

If you are thinking about transferring your existing insurance cover, make sure you compare the features and benefits, and are accepted by the Plan's insurer, before transferring cover.

Transferred cover will start on the date your application is accepted by the insurer.

## Interim Accident Cover

Where you choose to apply for Additional cover, up to 90 days Interim Accidental Death and Accidental Total & Permanent Disability cover will apply immediately from the date we receive your completed Change of insurance cover form.

The Interim Accident Cover ends on the earlier of acceptance, deferral or rejection of your application for cover or the expiry of the 90-day period.

The amount of Interim Accident Cover is the lesser of the amount of Additional Death and Total & Permanent Disability cover you are applying for or \$2,000,000.

No premium is charged for the Interim Accident Cover.

The Interim Accident Cover available to you is determined by the type of cover available in your Plan and the cover you are applying for.

No interim accident benefit will be paid during the interim period if a Death or Total & Permanent Disability claim is caused directly or indirectly by engaging in any sport or pastime that the insurer would not normally cover at standard rates or terms, or where a benefit exclusion applies (refer to the *Conditions & exclusions* section in this Corporate Insurance Guide).

## Additional cover

There are many reasons that you may want to apply for Additional cover:

- you're not eligible for Standard insurance cover,
- you are an APSS Rollover member without Death and Total & Permanent Disability cover and want to apply for cover,
- you are an APSS Rollover member who has a Defined Benefit account and want to apply for Additional cover,
- you have previously cancelled your cover and want to reapply,
- you simply want to increase the level of cover.

Any application for insurance cover is subject to acceptance by the insurer. Satisfactory evidence of health may be required. Australian Retirement Trust reserves the right to limit the amount of Additional cover provided. Cover will commence on the date the insurer accepts your application.

### Types of cover available

Additional Death and Total & Permanent Disability cover is available.

### How much can I apply for?

You can apply for Death and Total & Permanent Disability cover up to the following maximum cover levels (this includes any existing Standard cover):

- Death cover — Unlimited (*Terminal Illness* benefits are part of Death cover. In the event of a claim, any *Terminal Illness* benefit will be limited to \$5,000,000)
- Total & Permanent Disability cover — \$3,000,000

### When does Additional Death and Total & Permanent Disability cover start?

Your Additional Death and Total & Permanent Disability cover will generally start from the date the insurer approves your application. However as a condition of acceptance of the Additional cover, the insurer may apply a loading (a higher premium) for the increased amount of cover. The insurer may also specify a benefit exclusion that will apply if a claim for the increased amount of cover is related to a specified condition or pastime.

If you accept the terms of this Special Acceptance offer (if applicable), your Additional Death and Total & Permanent Disability cover will start on the date you accept the offer.

Commencement of cover is also subject to you having sufficient money in your Super Savings – Corporate Accumulation account to pay insurance premiums. If you do not have enough money in your Super Savings – Corporate Accumulation account to pay premiums, you will be notified of the conditions that apply to you.

## Additional Total & Permanent Disability cover reduces from age 61

From age 61, your Additional Total & Permanent Disability cover reduces annually by 10% of your insured benefit at age 60, until your 65th birthday when cover ceases. Your premiums are adjusted accordingly. An example is shown below. If you have \$200,000 of Total & Permanent Disability cover at age 60, your cover will reduce as follows:

Age <sup>1</sup>	TPD <sup>2</sup> cover
60	\$200,000
61	\$180,000
62	\$160,000
63	\$140,000
64	\$120,000
65	Nil

1. The insurance cover is recalculated based on your age at 1 July. Your premium is recalculated based on your updated cover on or around this date.

2. TPD means Total & Permanent Disability.

If your cover commenced after age 60, any Additional Total & Permanent Disability cover will reduce at a rate greater than 10% per annum. This will be consistent with any reduction had your cover commenced prior to age 60.

### An example of how to calculate Additional Death and Total & Permanent Disability premiums

James is 29 years old and needs Additional cover. He decides to apply for \$200,000 of Additional Death cover and Total & Permanent Disability cover. If accepted by the insurer, James' premiums for Additional cover will be as follows:

$$\begin{aligned}
 & \text{(Additional Death only cover / \$10,000) x Death premium rate / 52} \\
 & \text{plus} \\
 & \text{(Additional TPD<sup>1</sup> only cover / \$10,000) x TPD<sup>1</sup> premium rate / 52} \\
 & \qquad \qquad \qquad (\$200,000 / \$10,000) \times \$6.25 / 52 \\
 & \qquad \qquad \qquad + \\
 & \qquad \qquad \qquad (\$200,000 / \$10,000) \times \$2.86 / 52 = \$3.51 \text{ per week}
 \end{aligned}$$

1. TPD means Total & Permanent Disability.

**Note:** Rounding variations may occur when calculating premiums. The weekly premiums displayed above are rounded up to the next whole cent.

Premiums for insurance cover are deducted from your Super Savings – Corporate Accumulation account. Premiums for partial weeks are not pro-rated. For full details on premium rates, refer to the *Premiums* section of this Corporate Insurance Guide.

# Conditions & exclusions

## When does Death and Total & Permanent Disability insurance cover stop?

Cover will stop when:

- you turn 65 for Standard Death cover,
- you turn 65 for Standard Total & Permanent Disability cover,
- you turn 65 for Additional Death cover,
- you turn 65 for Additional Total & Permanent Disability cover,
- you die,
- you receive a Total & Permanent Disability insurance benefit,
- you cancel the cover,
- you are paid a *Terminal Illness* benefit which is not less than the amount of the Death and Total & Permanent Disability benefit,
- you withdraw all monies from your Super Savings - Corporate Accumulation account,
- the policy issued to the Trustee is cancelled or terminated for any reason,
- you start duty in the military services of any country (except the Australian Armed Forces Reserve as long as you are not on active duty outside Australia),
- you are *Employed* under a working visa and the term of the working visa expires, or you permanently depart Australia (whichever is earlier),
- Contribution Inactivity - your Super Savings - Corporate Accumulation account has not received an *Eligible Contribution* in the last 12 months or more and you have not elected in writing to keep your cover<sup>1</sup>, or
- Zero account balance - the premium is due and there is not enough money in your Super Savings - Corporate Accumulation account to pay the premiums and the premiums remain unpaid for 4 months.

1. Where we have valid contact details, we will contact you advising the date your cover will stop. If you wish for your cover to continue even if no *Eligible Contributions* are made to your account for continuous periods of 12 months or longer, you can advise us in writing or visit [australianretirementtrust.com.au/keep-my-insurance](http://australianretirementtrust.com.au/keep-my-insurance). Make sure you consider the impact of premiums on your account balance.

### Restrictions and exclusions on Additional cover

There is a benefit exclusion that applies for 12 months after acceptance of the Additional insurance cover to any claim resulting from suicide or any intentional self-inflicted injury.

This means the Death and/or Total & Permanent Disability cover that is accepted by the insurer will not be paid for a suicide or intentional self-inflicted injury related claim in the 12 month period from the date that your Additional cover is accepted by the insurer.

## Can Death and Total & Permanent Disability cover restart if it ceases?

If your insurance cover automatically stops because of:

- Contribution Inactivity; or
- Zero Account Balance,

then we will restart the type and amount of cover you had as at the date of the automatic cancellation from the date we receive a Superannuation Guarantee contribution, and only if you have also if you have attained age 25 and your account balance reaching \$6,000.

You also have the option to advise us in writing to restart the insurance cover that was stopped due to Contribution Inactivity. This written request must be received within 60 days of the cover stopping. We will restart the type and amount of cover you had as at the date of the automatic cancellation from the date your written request for reinstatement is received.

Any cover that is reinstated will be provided as *Limited Cover* until you have been **At Work** for 30 consecutive days.

If you have previously requested a cancellation of your cover, your cover will **not** automatically restart. Should you wish to restart cover in this instance, you will be required to complete an application that may be subject to health and lifestyle assessment, and acceptance by the insurer.

**Note:** You will not be able to make a claim for the period between when your cover stopped and when your cover restarted.

## Life & Age Event options

When your life changes your Life and Age Event options give you the opportunity to increase your Death and Total & Permanent Disability cover at the times in your life when it matters the most.

You can apply to increase your cover by the following amount.

Age	Death & TPD <sup>1</sup> cover
20 - 34	\$53,000
35 - 39	\$37,100
40 - 44	\$21,200
45 - 49	\$14,840
50 - 64	\$7,420

1. TPD means Total & Permanent Disability.

To increase cover you must apply within 180 days following one of the Life or Age Events.



## Life Event options

- you get married,
- you have or adopt a child,
- you take out a mortgage to buy or build your home or you increase your current mortgage by \$100,000 or more,
- you get divorced, or
- the death of your spouse.

## Age Event options

- you turn 30, 40 or 50.

Applications are subject to acceptance by the insurer. You will need to provide us proof of your Life Event. Please contact us for more information.

## What happens if you have a Terminal Illness?

In summary, Terminal Illness means that you are suffering from a illness or injury that is likely to result in your death within 24 months.

If your Death cover is in force, subject to providing all the required documentation to support your claim and approval by the Trustee and Insurer, which includes certification of the Terminal Illness by two *Medical Practitioners* (one being a specialist physician in the particular medical field), you will be paid a Terminal Illness benefit.

If you have Death cover and the insurer accepts your claim for Terminal Illness, the benefit paid is the amount of your account balance plus the amount of your Death cover in force at the most recent certification (up to a maximum of \$5 million).

The remaining amount of Death cover (if any) is then your total Death cover, less the amount of insurance paid by the insurer on account of the Terminal Illness benefit. Your beneficiaries will then receive this in the event of your death.

If you have received or are eligible to receive a Terminal Illness benefit or *Terminal Medical Condition* payment from Australian Retirement Trust or another fund or insurer when you join Australian Retirement Trust you will not be eligible for Death or Total & Permanent Disability cover with Australian Retirement Trust.

## What benefits are paid out if you die?

Your Death benefit is the amount of your superannuation account balance plus the total amount of Death cover. In the event of your death, your Death benefit may be paid to your nominated beneficiaries (subject to Trustee discretion — unless you have a binding death benefit nomination).

Any Death benefit is subject to acceptance of the claim by the insurer.

## General exclusions

### - active military service

A Death, Terminal Illness or Total & Permanent Disability benefit will not be paid if the sickness or injury arises from you being deployed to a hostile environment as part of active military service.

### - suicide or intentional self-inflicted injury

Within 12 months of the start of your Additional Death and Total & Permanent Disability cover, you will not be eligible to claim where your death or total & permanent disability results from suicide or from an intentional self-inflicted injury.

## Other important information

### Can your health affect your insurance cover?

If you require Additional cover when assessing your application for cover the insurer may ask for further details in relation to the information you disclose in your application.

As a condition of acceptance of the Additional cover, the insurer may apply a loading (a higher premium) for the increased amount of cover. The insurer may also specify a benefit exclusion that will apply if a claim for the increased amount of insurance is related to a specified condition or pastime.

Any premium loadings or benefit exclusions will be advised to you as a Special Acceptance offer. You will be required to either accept or decline the offer within 30 days. If no response is received from you it will be deemed that you have declined this offer. Interim Accident Cover will apply until the terms are accepted or declined. If you do not respond to the Special Acceptance offer within 30 days the application will be cancelled and Interim Accident Cover will cease.

If you accept the terms of this offer, your increased cover will start on the date you accept the Special Acceptance offer.

Commencement of cover is also subject to you having sufficient money in your Super Savings – Corporate Accumulation account to pay insurance premiums. If you do not have enough money in your Super Savings – Corporate Accumulation account to pay premiums, you will be notified of the conditions that apply to you.

### Change in circumstances

Different people will have different needs depending on their individual circumstances. You may need more cover, or you may not want to cover yourself at all. It is important that you review your insurance needs and check that you are adequately covered. To help you work out your insurance needs, call us on **13 11 84**.

## Can I nominate a beneficiary?

In the unfortunate event of your death, the Trustee of Australian Retirement Trust is required to pay your Death benefit to your beneficiaries, or where there are no eligible beneficiaries, to any person who has a fair claim. For your Super Savings – Corporate Accumulation account you can complete either:

- a binding death benefit nomination – this allows you to nominate who will receive your superannuation benefits in the event of your death and ensures that the Trustee is legally bound by your wishes. Claims are generally processed faster when a valid binding death benefit nomination is in place, or
- a preferred beneficiary nomination – this is used by the Trustee as a guide when deciding who should receive your Death benefit. There may be restrictions on who the benefit can be legally paid to. There may also be lengthy investigations to determine who the benefit should be paid to.

Refer to the Super Savings Accumulation Guide for more information.

## What happens if I am staying with my current employer, but my Superannuation Guarantee (SG) contributions are redirected?

If you are an APSS Rollover member and hold a Super Savings – Corporate Accumulation account and your SG contributions are redirected to another fund, the special arrangements you have with APSS will end on the last day of the period for which contributions were made. Any cover you had immediately prior to redirecting your SG contributions will continue as fixed cover in a Super Savings Accumulation account. However, your administration fees and insurance premiums may alter from the amounts you were paying in APSS.

To be eligible to continue your cover in a Super Savings Accumulation account, you must ensure regular contributions are paid. You must let us know if you wish to cancel your insurance cover.

If you already have a Super Savings Accumulation account, your cover will be replaced by the higher of your existing Super Savings Accumulation account cover and the cover provided under your Super Savings – Corporate Accumulation account. The replacement of cover will take effect from the date your SG contributions are redirected.

Visit [australianretirementtrust.com.au/pds](http://australianretirementtrust.com.au/pds) for a copy of the Super Savings PDS for Accumulation Accounts.

Insurance cover for Super Savings Accumulation accounts is provided through group life policies issued by AIA Australia Limited ABN 79 004 837 861 AFSL NO. 230043 to the Trustee of Australian Retirement Trust.

## What happens if I leave my employer?

When we are told you have left your employer your membership in APSS will cease as well as any special arrangements. Your membership will be transferred to a Super Savings Accumulation account.

Shortly after Australian Retirement Trust receives notification we will contact you to advise you of your options:

- There will be no change to your investment choice, however the Administration fees may vary, any change will take effect from the date of transfer,
- Effective from the date you cease employment with Australia Post your insurance premiums and insurance fee may alter from the amounts you were paying in your Employer Plan and will be payable in full by you. Additional fees may also apply. Any changes to your insurance will be back dated to the date you left employment.
- Any Death and Total & Permanent Disability cover you had at the time of leaving your employer will continue in your Super Savings Accumulation account as Tailored Death and/or Total & Permanent Disability cover on a Fixed cover basis. This means your amount of insurance stays the same but your premiums will generally increase as you get older.
- If you have left your employer as a result of illness or injury, *Limited Cover* will apply until you have been *At Work* for 30 consecutive days.
- If you already have a Super Savings Accumulation account, your cover will be replaced by the higher of your existing Super Savings Accumulation account cover and the cover provided under your Super Savings – Corporate Accumulation account. The replacement of cover will take effect the date you cease employment with your employer.
- If you have elected to 'Keep My Cover' this election will continue to apply to cover provided in your Super Savings Accumulation account.
- If your account does not receive an *Eligible Contribution* for a period of 12 months or more, your cover will normally cease 12 months after your last *Eligible Contribution*.

To be eligible to continue cover you must ensure regular contributions will be paid into your Super Savings – Corporate Accumulation account.

You must let us know if you wish to cancel your cover.

Visit [australianretirementtrust.com.au/pds](http://australianretirementtrust.com.au/pds) for a copy of the Super Savings PDS for Accumulation Accounts.

Insurance cover for Super Savings Accumulation accounts is provided through group life policies issued by AIA Australia Limited ABN 79 004 837 861 AFSL NO. 230043 to the Trustee of Australian Retirement Trust.

## What happens if I want to reduce or cancel my cover?

If you don't want Standard or Additional cover, or you just want to reduce your Additional cover, you need to let us know, otherwise the premiums will continue to be deducted from your Super Savings – Corporate Accumulation account each month. The cancellation or reduction will be effective from the date your instruction is received by Australian Retirement Trust.

Our secure online service Member Online allows you to cancel your insurance cover, alternatively just contact us.

If you cancel your cover, evidence of health satisfactory to the insurer will be required before cover can restart from the date approved by the insurer or if Special Conditions apply, the date you accept the Special Conditions.

## Your duty to take reasonable care not to make a misrepresentation

### About your duty

When you apply for life insurance as a member of Australian Retirement Trust, the insurer may conduct a process called underwriting. It's how the insurer decides whether it will cover you, and if so on what terms and at what cost. If your application is underwritten, you will be asked questions which the insurer needs to know the answers to. These will be about your personal circumstances and may include questions about your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance. The information you provide in response to the questions is vital to the insurer's decision.

### The duty to take reasonable care

When applying for insurance which is to be underwritten, you have a legal duty to take reasonable care not to make a misrepresentation before your application is accepted by the insurer. A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth. This duty also applies when extending or making changes to existing insurance, and reinstating insurance.

## If you do not meet your duty

If you do not meet your legal duty, this can have serious impacts on your insurance. Your cover could be avoided (treated as if it never existed), or its terms may be changed. This may also result in a claim being declined or a benefit being reduced. Please note that there may be circumstances where the insurer later investigates whether the information you provided was true. For example, the insurer may do this when a claim is made.

## Guidance for answering questions

When answering questions as part of an application for insurance cover, you should:

- Think carefully about each question before you answer. If you are unsure of the meaning of any question, please ask us or the insurer before you respond.
- Answer every question.
- Answer truthfully, accurately and completely.
- If you are unsure about whether you should include information or not, you should include it.
- Review your application carefully before it is submitted. If someone else helped prepare your application (for example, your adviser), you should check every answer (and if necessary, make any corrections) before the application is submitted.
- You must not assume that Australian Retirement Trust or the insurer will contact your doctor for any medical information.

## Changes before your cover starts

Before your application is accepted, the insurer may ask about any changes that mean you would now answer the questions differently. As any changes might require further assessment or investigation, it could save time if you let us or the insurer know about any changes when they happen.

## If you need help

It's important that you understand this information and the questions that you are asked. Ask us or the insurer for help if you have difficulty understanding the process of applying for insurance or answering our or the insurer's questions. If you're having difficulty due to a disability, understanding English or for any other reason, we are here to help and can provide additional support for anyone who might need it.

### It's simple, you can apply for Additional cover anytime

You can apply for cover through [portal.australianretirementtrust.com.au/apss](https://portal.australianretirementtrust.com.au/apss) by selecting the "Insurance - Apply today" tab.

Alternatively download and complete the Change of insurance cover form and return it to us.

## What can the insurer do if the duty is not met?

If you do not take reasonable care not to make a misrepresentation, there are different remedies that may be available to the insurer. These are set out in the *Insurance Contracts Act 1984* (Cth). These are intended to put the insurer in the position they would have been in if the duty had been met.

For example, the insurer may:

- Avoid the cover (treat it as if it never existed);
- vary the amount of the cover; or
- vary the terms of the cover.

Whether the insurer can exercise one of these remedies depends on a number of factors, including:

- Whether you took reasonable care not to make a misrepresentation (this depends on all of the relevant circumstances);
- what the insurer would have done if the duty had been met – for example, whether they would have offered cover, and if so, on what terms;
- whether the misrepresentation was fraudulent; and
- in some cases, how long it has been since the cover started.

Before the insurer exercises any of these remedies, they will explain their reasons, how to respond and provide further information, including what you can do if you disagree.

## Special offers

Information on special offers may be available on our website from time to time. If we make a special offer, we will provide you with separate terms and conditions about the offer on request. Special offers may only be available to you for a short time and we may withdraw them at any time.

## Financial Advice

Working out how much insurance is right for you can be a difficult task. The amount of insurance you need will depend on a combination of things such as your liabilities, assets, ongoing expenses and your expected standard of living.

Speak to your adviser to get the advice you need. If you don't have your own personal financial adviser and you need advice about your Super Savings – Corporate Accumulation account, Australian Retirement Trust also has qualified financial advisers<sup>1</sup> who can help you over the phone with simple advice about your Super Savings – Corporate Accumulation account. This service is included in your membership. For more comprehensive advice, we may also refer you to an accredited external financial adviser<sup>2</sup>. Advice of this nature may incur a fee.

1. Employees in the Australian Retirement Trust group provide advice to members and employers as representatives of Sunsuper Financial Services Pty Ltd (ABN 50 087 154 818 AFSL No. 227867) (SFS), that is wholly owned by the Trustee as an asset of Australian Retirement Trust. SFS is a separate legal entity responsible for the financial services it provides. Eligibility conditions apply. Refer to the Financial Services Guide at [australianretirementtrust.com.au/fsg](http://australianretirementtrust.com.au/fsg) for more information.

2. The Trustee has established a panel of accredited external financial advisers who are not employees of the Australian Retirement Trust group. The Trustee is not responsible for the advice provided by these advisers and does not receive or pay any referral fees. These advisers will explain to you how their advice fees are determined.

## Overseas travel and approved leave

Total premiums (including stamp duty) will continue to be deducted from your Super Savings – Corporate Accumulation account during the period of leave. It is your responsibility to ensure sufficient monies are in your Super Savings – Corporate Accumulation account during the period of leave to pay your premiums.

If you cancel your cover while on leave, you will need to reapply for cover on returning to work. Evidence of health satisfactory to the insurer will be required before cover can restart from the date accepted by the insurer.

## What happens during Unpaid Leave or parental leave?

Your Death and Total & Permanent Disability cover will continue.

**Warning:** If your account does not receive an *Eligible Contribution* for at least a 12 month period and you haven't informed us in writing that you wish to keep your insurance cover, your cover will normally cease 12 months after your last *Eligible Contribution*.

## What happens if you travel overseas on paid leave?

Where you travel overseas while on paid leave from your Australian-based employer (or an international subsidiary or associated company of your Australian employer), your cover continues with no travel restrictions.

If you become disabled whilst overseas you may be required to return to Australia, at your own expense, for assessment.

## What happens if you reside overseas?

Your cover will continue while you reside overseas as long as you remain in active employment of your Australian-based employer (or an international subsidiary or associated company of your Australian employer).

If you become disabled while based overseas you may, at your own expense be required to return to Australia for assessment of any disability claim.

**Warning:** If your account does not receive an *Eligible Contribution* for at least a 12 month period and you haven't informed us in writing that you wish to keep your insurance cover, your cover will normally cease 12 months after your last *Eligible Contribution*.

## What happens if you are Employed under the terms of a work visa?

Employees employed under the terms of a work visa are eligible for Standard insurance cover and may apply for Additional cover.

## 2. Premiums

### How is the premium for Standard and Additional cover calculated and when is it paid?

The premium rates for your Employer Plan are generally based on a number of factors including:

- the number of insured members in your Employer Plan,
- the age, gender and occupational mix of your Employer Plan, and
- the claims history of your Employer Plan.

The cost of your cover depends on the amount and type of cover you have, your age, stamp duty (where applicable) and the premium rates applying to your Employer Plan. Premiums for cover in addition to the Standard insurance cover you receive automatically may also depend on your health at the time you applied and were accepted for the Additional cover.

Generally your insurance premiums are recalculated 1 July, unless agreed otherwise with the insurer.

Your insurance premiums are calculated weekly and deducted monthly from your Super Savings – Corporate Accumulation account.

From time to time, our insurer may need to change premium rates, which may result in an increase or decrease to your premiums.

### Premium Rates – Standard and Additional Death and Total & Permanent Disability cover

Your insurance premiums are determined by your age, amount of insurance and the premium rates applying to your Employer Plan. The table below shows the annual premium for each \$10,000 of cover.

Age	Death & TPD <sup>1</sup> cover	Death only cover	TPD <sup>1</sup> only cover
20	8.27	6.78	1.49
21	8.41	6.92	1.49
22	8.26	6.77	1.49
23	8.53	6.77	1.76
24	8.67	6.36	2.31
25	8.67	6.51	2.16
26	8.41	6.51	1.90
27	8.69	6.38	2.31
28	8.70	6.11	2.59
29	9.11	6.25	2.86
30	9.39	6.39	3.00
31	9.67	6.39	3.28
32	9.81	6.53	3.28
33	10.52	6.82	3.70
34	11.21	6.96	4.25
35	12.03	7.10	4.93
36	13.13	7.38	5.75
37	14.37	7.93	6.44
38	15.88	8.34	7.54
39	17.38	9.03	8.35
40	19.16	9.57	9.59
41	21.10	10.41	10.69
42	23.17	11.37	11.80
43	25.49	12.19	13.30
44	28.65	13.29	15.36
45	31.39	14.38	17.01
46	34.27	15.48	18.79
47	38.10	16.71	21.39
48	42.74	18.62	24.12
49	47.38	20.39	26.99
50	52.84	22.30	30.54
51	58.85	24.34	34.51
52	65.79	27.07	38.72
53	73.98	29.80	44.18
54	83.10	33.19	49.91
55	93.89	37.15	56.74
56	106.04	41.10	64.94
57	119.97	45.62	74.35
58	136.37	50.82	85.55
59	152.81	56.43	96.38
60	171.70	62.72	108.98
61	190.25	69.16	121.09
62	207.24	77.23	130.01
63	243.87	89.46	154.41
64	282.69	104.93	177.76

1. TPD means Total & Permanent Disability

From age 61, any Additional Total & Permanent Disability cover reduces annually by 10% of your insured benefit at age 60, until your 65th birthday when cover ceases. The above premiums for Death & Total & Permanent Disability cover do not reflect the reduced Total & Permanent Disability cover. Rounding variations may occur when calculating premiums.

# Facts about making a claim

## Let us help you

As a profit-for-members fund, we're here to help support and guide you through the claims process so you don't feel confused or overwhelmed.

At Australian Retirement Trust, we understand that making a claim can sometimes be a stressful and difficult process. We understand that the circumstances of every claim are as different as the individuals making them.

To help you and your family through this difficult time, we have experienced Claims Representatives that can assist and guide you through the claims process from start to finish.

All our Claims Representatives are trained to understand and explain our claims process. Once you make the initial contact with us to commence a claim, you will be assigned an individual Claims Representative to help you through the rest of the process and answer your questions.

We'll do everything in our power to ensure all eligible claims are paid as quickly as possible.

## Easy online service

Australian Retirement Trust has an online *Claims Eligibility Tool*, that allows you to contact us at your earliest convenience 24 hours a day, 7 days a week.

The online *Claims Eligibility Tool*, allows you to notify Australian Retirement Trust of your need to claim, provides you with information of your type of cover and any claim requirements, and allows you to lodge your claim electronically via eClaims.

eClaims allows you to lodge and monitor your claim online. It also provides third parties (i.e. employers and doctors) with the capability to complete and submit claim information directly online for the insurer to assess.

Both the *Claims Eligibility Tool* and eClaims are designed to help simplify the process and reduce the time taken to finalise your claim. You can always contact us on **13 11 84** – we're here to help.

## Super Savings Insurance claims guide

Want to know more about:

- Making a claim
- How a claim is assessed

We have developed a guide to help step you through the various claims processes.

Visit [australianretirementtrust.com.au/claim](http://australianretirementtrust.com.au/claim) for more information on making a claim.

## Do you need a lawyer to assist with your claim?

Every insurance claim is different. Our claim process has been designed so that in most cases you or your family should not need the assistance of a lawyer when making a claim with Australian Retirement Trust. Our experienced Claims Representatives are here to assist you with your claim throughout the whole process.

However, if you wish to engage the services of a lawyer to assist with your claim you can do so at any time.

Remember, we are here to help, so call us on **13 11 84** if you have any questions about how to make a claim.

## How to make a claim

While we do hope that you never need to, the following information will assist you in understanding the claim process in the event that you do need to make a claim. Any claim process will involve:

- notification to us,
- gathering information and providing it to us,
- assessment of the insurance claim by the insurer,
- assessment by the Trustee of Australian Retirement Trust, including determination of the beneficiary/s,
- decision by the Trustee of Australian Retirement Trust, and
- payment of the claim, if approved.

These steps do take some time, although our experienced Claims Representatives will help you at every stage of the process.

Further information may be requested at different stages of the process, and with Disability claims you may be required to undergo an examination by a *Medical Practitioner* or professional of the insurer's choice. The insurer will usually meet the costs associated with any additional information requests.

## Death claims

It is important that in the event of your death, Australian Retirement Trust is notified by a relative or legal personal representative to enable the claims process to begin. Once we receive formal notification of your death, your Super Savings – Corporate Accumulation account will normally be transferred to the Cash investment option. Any insurance benefit paid into your Super Savings – Corporate Accumulation account will also be invested in the Cash investment option, and will remain invested there until the Trustee finalises payment of your death benefit.

## Disability claims

Australian Retirement Trust should be notified as soon as reasonably possible after an event that is likely to give rise to a disability or *Terminal Illness* claim. Depending on the type of illness or injury there is a 3-month waiting period before a Total & Permanent Disability claim becomes assessable.

If you don't have insurance with us, you may still be able to claim your super balance under a *Permanent Incapacity* benefit. If you are suffering from a *Terminal Medical Condition* you may also be able to access your super balance. Please contact Australian Retirement Trust on **13 11 84** to discuss these options.

## Claims after your cover has stopped

If an event occurs before the date your cover stops or is terminated, and that event entitles you to make an insurance claim, you may still be eligible for that payment even after your cover has stopped.

## If your claim is declined

If your claim is declined by the Insurer your claim will be referred to the Trustee of Australian Retirement Trust for review and consideration.

If the Trustee of Australian Retirement Trust declines your claim and you disagree with this decision you can either:

- lodge a complaint with Australian Retirement Trust. Your complaint will be investigated, and if the decision to decline your claim is confirmed by the Fund, you can refer your complaint to the Australian Financial Complaints Authority (AFCA), or
- lodge a complaint directly with AFCA, however AFCA may refer your complaint back to Australian Retirement Trust.

There are time limits on when you can make a complaint to AFCA about a Total & Permanent Disability claim. Call AFCA on 1800 931 678 or visit their website [www.afca.org.au](http://www.afca.org.au) for more information about these time limits.

AFCA's contact details are as follows:

Australian Financial Complaints Authority

GPO Box 3 Melbourne VIC 3001

Call: 1800 931 678

Email: [info@afca.org.au](mailto:info@afca.org.au) Web: [www.afca.org.au](http://www.afca.org.au)

## Claim investigation

If you make a claim, the Insurer reserves the right to investigate the claim including but not limited to conducting surveillance and requesting information and medical examinations.

## Incorrect information and eligibility for cover

If your recorded age or gender is incorrect, the insurer has the right to adjust the premium or the benefit based on the correct information. As a general rule, your eligibility for cover will not be assessed until you make a claim.

## Financial advice

When you make a claim, or receive an insurance benefit, not only is it likely to be a difficult time, but it can be hard to know what your next step is. You may need help with a tailored financial plan or help in moving into a new or different phase of your financial life after a major event and/or insurance payout. You don't need to panic and you don't need to be rushed into a course of action. Speak to your adviser to get the advice you need. If you don't have your own personal financial adviser and you need advice about your Super Savings – Corporate Accumulation account, Australian Retirement Trust also has qualified financial advisers<sup>1</sup> who can help you over the phone with simple advice about your Super Savings – Corporate Accumulation account. This service is included in your membership. For more comprehensive advice, we may also refer you to an accredited external financial adviser<sup>2</sup>. Advice of this nature may incur a fee.

1. Employees in the Australian Retirement Trust group provide advice to members and employers as representatives of Sunsuper Financial Services Pty Ltd (ABN 50 087 154 818 AFSL No. 227867) (SFS), that is wholly owned by the Trustee as an asset of Australian Retirement Trust. SFS is a separate legal entity responsible for the financial services it provides. Eligibility conditions apply. Refer to the Financial Services Guide at [australianretirementtrust.com.au/fsg](http://australianretirementtrust.com.au/fsg) for more information.

2. The Trustee has established a panel of accredited external financial advisers who are not employees of the Australian Retirement Trust group. The Trustee is not responsible for the advice provided by these advisers and does not receive or pay any referral fees. These advisers will explain to you how their advice fees are determined.

### 3. Definitions - Total & Permanent Disability

It is important that you understand the Total & Permanent Disability definition and the factors that can impact the payment of a benefit. The following statements are here to assist your understanding of the Total & Permanent Disability definition.

**Ongoing medical care** - you are required to be under the ongoing care of and following the advice recommended by your treating doctor.

**Already receiving disability support payments** - you are not automatically entitled to a total & permanent disability benefit where you are eligible to access your superannuation balance because of permanent incapacity or you have received benefits from Centrelink (for example a Disability Support Pension) or workers compensation. You must meet the applicable Total & Permanent Disability definition.

**How is your prior education, training and experience taken into account?** - your Total & Permanent Disability definition is based on your capacity to perform any suitable occupation based on all your education, training or experience and not just your own occupation. It will not be limited to the occupation or job you were doing immediately prior to your disablement.

The time period over which your education, training or experience is considered depends on which part of the Total & Permanent Disability definition applies to you. The insurer will consider all your education, training or experience up to the end of any waiting period (as set out in the definition).

**Working on a part-time basis** – your ability to participate in part-time work, regular casual work or lower paid work after you become injured or ill may disqualify you from receiving a total & permanent disability benefit payment even if you were working full time prior to your disablement.

**Work availability** - the availability or desirability of suitable work in your immediate area is not a relevant consideration – it is only your capacity to perform work that is the determining factor.

**How will your benefit be paid** - If you are eligible for a Total & Permanent Disability benefit, this will be paid to you as a single lump sum payment.

**Total & Permanent Disability** means:

#### Part A

If you are *Employed* by an Employer in *Permanent Employment* for at least the *Minimum Hours* prior to your *Date of Disablement*, Total and Permanent Disablement means:

You have been absent from your Occupation with an Employer through Injury or Illness for three consecutive months and have provided proof to the satisfaction of the Insurer that you have become incapacitated to such an extent as to render you unlikely ever to engage in or work for reward in any occupation or work for which you are reasonably qualified by reason of education, training or experience.

#### Part B

If you are not *Employed* by an Employer, or are *Employed* by an Employer in *Permanent Employment* for less than the *Minimum Hours*, or are *Employed* by an Employer on a *Casual Basis* prior

to their *Date of Disablement*, Total and Permanent Disablement means you must satisfy one the following paragraphs (i) to (iv) and also satisfies paragraph (v):

- (i) You suffer the permanent loss of the use of two limbs or the sight of both eyes or the permanent loss of use of one limb and the sight of one eye (where limb is defined as the whole hand or the whole foot);
- (ii) Solely because of Illness or Injury, and having provided proof to our satisfaction, you:
  - (a) have been unable to perform at least two *Basic Work Activities* for at least 3 consecutive months, and
  - (b) are unable to perform at least two *Basic Work Activities* for the rest of your life, without the help of another person;
- (iii) All of the following are satisfied:
  - (a) You have a psychiatric disorder which:
    - has been diagnosed by a consultant psychiatrist and Fellow of RANZCP under the latest edition of the Diagnostic and Statistical Manual of Mental Disorders (DSM) issued by the American Psychiatric Association, and
    - you have been receiving *Psychiatric Treatment* for at least 12 months prior to your treating psychiatrist assessing the psychiatric disorder as chronic and unlikely to improve in the foreseeable future with or without further treatment, and
  - (b) the insurer determines that solely because of your psychiatric disorder, you have suffered from the following incapacity for at least 12 consecutive months, and are likely to continue to be so incapacitated for the rest of your life:
    - have received an established diagnosis of *Schizophrenia* or *Schizophreniform Disorder* from your treating psychiatrist, or
    - are unable to care for your dependent children in any capacity due to the unacceptable risk that your dependent(s) will be exposed to physical, emotional or psychological harm, requiring the dependent(s) to be removed from your care by Court order, or
      - are unable to manage day-to-day financial affairs, including:
        - manage bank balance, or
        - pay bills on time without assistance
- (iv) Through Illness or Injury, you are (and have provided proof to the insurer's satisfaction that you are) suffering from the permanent deterioration or loss of intellectual capacity that has required you to be under continuous care and supervision by another adult person for three consecutive months and this care is likely to be ongoing on a permanent daily basis;
- (v) You have been absent from your occupation through Injury or Illness for three consecutive months (if you were working in an occupation before the Injury or Illness) and have provided proof to the insurer's satisfaction that you have become incapacitated to such an extent as to render you unlikely ever to engage in or work for reward in any occupation or work for which you are reasonably qualified by reason of education, training or experience.



## 4. Definitions - general terms

Term	Definition
<b>Accident</b>	Accident is defined as a physical injury that is caused solely and directly by violent, visible, external and unexpected means that is not traceable, even indirectly, to any pre-existing mental or physical condition.
<b>Approved Leave</b>	Approved Leave means parental leave, annual leave, bereavement leave, long service leave or any other leave approved by your Employer for reasons other than related to injury or illness.
<b>At Work</b>	<p>At Work means you are:</p> <ul style="list-style-type: none"> <li>(i) actively performing or capable of performing all of your normal duties, without limitation or restriction due to sickness or injury, and where working you are working normal hours on the day cover is to commence, and</li> <li>(ii) in the insurer's opinion, not restricted by sickness or injury from being capable of actively performing your full and normal duties on a full-time basis (for at least 30 hours per week) even though actual employment may be on a full-time, part-time, casual or contract basis, and</li> <li>(iii) not in receipt of, or entitled to claim, any income support benefits from any source including workers' compensation benefits, statutory transport accident benefits and disability income benefits (including government support benefits).</li> </ul> <p>You will be considered to be <i>At Work</i> on the applicable date, as the context requires, if you are on <i>Approved Leave</i> for reasons other than injury or sickness, and not taking into account the leave, are able to meet the <i>At Work</i> definition.</p>
<b>Basic Work Activities</b>	<p>Basic Work Activities means any of the following six activities:</p> <ol style="list-style-type: none"> <li>1. Mobility (walking or bending): <ul style="list-style-type: none"> <li>(a) Walk, with or without a walking aid*, more than 200m on a level surface without stopping; or</li> <li>(b) Bend, kneel or squat to pick something up from the floor from standing position and straighten up again.</li> </ul> <p>*Such as a walking stick, crutches or walking frames</p> </li> <li>2. Vision (reading): <p>Read, with visual aids, to the extent that an Ophthalmologist can certify that:</p> <ul style="list-style-type: none"> <li>(a) visual acuity is equal to, or better than, 6/48 in both eyes; or</li> <li>(b) constriction is, within or greater than, 20 degrees of fixation in the eye with the better vision</li> </ul> </li> <li>3. Lifting: <p>Using one or both hands to hold an object weighing at least 5kg above their own waist height continuously for 60 seconds</p> </li> <li>4. Manual dexterity: <p>With at least one hand, without the use of aids:</p> <ul style="list-style-type: none"> <li>(a) type words using a computer keyboard; or</li> <li>(b) pick up a small object such as a coin or pen</li> </ul> </li> <li>5. Hearing: <p>Clearly hear with or without an aid, where the inability to hear clearly must be due to permanent hearing loss of at least 90 dB in both ears, averaged over frequencies of 500Hz, 1000Hz and 2000Hz, as certified by an appropriate medical specialist</p> </li> <li>6. Communicating (verbal or written): <p>Comprehend and express oneself through verbal or written language with clarity, where the inability to speak verbally or write with clarity must be due to dysfunction of the nervous system that is present on clinical examination, as certified by an appropriate medical specialist. Examples of dysfunction include dysarthria, aphasia and dysphasia.</p> </li> </ol>
<b>Care Provider</b>	Care Provider means a professional carer who is paid on a commercial basis.
<b>Casual Basis</b>	Casual Basis means you are employed by your employer other than in <i>Permanent Employment</i> .

Term	Definition						
<b>Date of Disablement - Total &amp; Permanent Disability</b>	The Date of Disablement depends on your employment status and the type of injury or illness that caused your permanent disability:						
	<table border="1"> <thead> <tr> <th>Claiming under component</th> <th>Date of Disablement</th> </tr> </thead> <tbody> <tr> <td>Part A - Employed for at least the Minimum Hours</td> <td> <p>The date:</p> <ul style="list-style-type: none"> <li>(i) that is the first day you stopped work, solely as a result of an injury or sickness; or</li> <li>(ii) where you are unemployed the date a <i>Medical Practitioner</i> certifies that the injury or sickness is preventing you from being able to work, even though work may not be available at that time.</li> </ul> </td> </tr> <tr> <td>Part B - not Employed or Employed for less than the Minimum Hours</td> <td> <p>The date:</p> <ul style="list-style-type: none"> <li>(i) on which you suffer the loss of the use of two limbs, use of sight in both eyes, or the use of one limb and sight in one eye; or</li> <li>(ii) the first day on which you are unable to perform at least two (2) <i>Basic Work Activities</i> as certified by a qualified <i>Medical Practitioner</i>; or</li> <li>(iii) that is the first day you stopped all work, solely as a result of suffering from <i>Schizophrenia</i> or <i>Schizophreniform Disorder</i> outlined in Part B of the <i>Total &amp; Permanent Disablement definition</i> as certified by a <i>Medical Practitioner</i>; or</li> <li>(iv) where you are unemployed for less than six (6) months, the first day on which you are certified by a <i>Medical Practitioner</i> as suffering <i>Schizophrenia</i> or <i>Schizophreniform Disorder</i> as outlined in Part B of the <i>Total &amp; Permanent Disablement definition</i>; or</li> <li>(v) three (3) months after a total and permanent deterioration or loss of intellectual capacity.</li> </ul> </td> </tr> </tbody> </table>	Claiming under component	Date of Disablement	Part A - Employed for at least the Minimum Hours	<p>The date:</p> <ul style="list-style-type: none"> <li>(i) that is the first day you stopped work, solely as a result of an injury or sickness; or</li> <li>(ii) where you are unemployed the date a <i>Medical Practitioner</i> certifies that the injury or sickness is preventing you from being able to work, even though work may not be available at that time.</li> </ul>	Part B - not Employed or Employed for less than the Minimum Hours	<p>The date:</p> <ul style="list-style-type: none"> <li>(i) on which you suffer the loss of the use of two limbs, use of sight in both eyes, or the use of one limb and sight in one eye; or</li> <li>(ii) the first day on which you are unable to perform at least two (2) <i>Basic Work Activities</i> as certified by a qualified <i>Medical Practitioner</i>; or</li> <li>(iii) that is the first day you stopped all work, solely as a result of suffering from <i>Schizophrenia</i> or <i>Schizophreniform Disorder</i> outlined in Part B of the <i>Total &amp; Permanent Disablement definition</i> as certified by a <i>Medical Practitioner</i>; or</li> <li>(iv) where you are unemployed for less than six (6) months, the first day on which you are certified by a <i>Medical Practitioner</i> as suffering <i>Schizophrenia</i> or <i>Schizophreniform Disorder</i> as outlined in Part B of the <i>Total &amp; Permanent Disablement definition</i>; or</li> <li>(v) three (3) months after a total and permanent deterioration or loss of intellectual capacity.</li> </ul>
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<b>Eligible contributions</b>	Eligible contributions include Superannuation Guarantee, additional Employer contributions, personal contributions (including voluntary contributions and contributions made by a spouse) and rollovers and automatic transfers from other superannuation funds. They do not include co-contributions or the low income super tax offset.						
<b>Employed</b>	Employed means you are engaged under a contract of employment with an Australian employer (which includes on secondment or transfer to an international subsidiary or an associated or affiliated company of an Australian employer).						
<b>Limited Cover</b>	<p>Limited Cover means you are only covered for claims arising from an illness which first Manifests itself or an injury which occurred on or after the date your cover commenced, most recently commenced or increased (where applicable) under the policy and was not related to the condition that occurred before the date your cover commenced, most recently commenced or increased (where applicable) under the policy.</p> <p>“Manifests” means that symptoms exist which would cause an ordinary prudent person to seek diagnosis, care or treatment, or that medical advice or treatment has been recommended by or received from a <i>Medical Practitioner</i>.</p>						
<b>Medical Practitioner</b>	<p>Medical Practitioner means a legally qualified and registered doctor of medicine. It does not include the Employer, the Insured Member, an Employee of the Employer or the Insured Member’s immediate family or business partner/s.</p> <p>The insurer may, in their absolute discretion, accept a similarly qualified person who is registered and practising as a Medical Practitioner in another country with a similar standard of medical care as that in Australia, and who has a formal qualification that is generally equivalent to that required to practise in Australia. The insurer may, in their absolute discretion, seek an independent opinion from a qualified registered Medical Practitioner in Australia to review such overseas medical evidence.</p>						
<b>Mental Health Facility</b>	Mental Health Facility means a ‘declared mental health facility’ under the Mental Health Act 2007 (or any legislation that replaces it) including declared mental health inpatient units.						
<b>Minimum Hours</b>	Minimum Hours means at least 15 hours per week on average for three consecutive months.						
<b>Permanent Employment</b>	<p>Permanent Employment means employment under a single and ongoing contract that:</p> <ul style="list-style-type: none"> <li>(i) is of indefinite duration or is for a fixed term of no less than 12 months; and</li> <li>(ii) requires the employee to perform identifiable duties; and</li> <li>(iii) requires the employee to work a regular number of hours each week; and</li> <li>(iv) provides for paid annual leave and sick leave.</li> </ul>						

Term	Definition
<b>Permanent Incapacity</b>	Permanent Incapacity is defined in the Superannuation Industry (Supervision) Regulations 1994 (Cth). A member of a superannuation fund is taken to be suffering permanent incapacity if the trustee of the fund is reasonably satisfied that the member's ill-health (whether physical or mental) makes it unlikely that the member will engage in gainful employment for which the member is reasonably qualified by education, training or experience.
<b>Psychiatric Treatment</b>	Psychiatric Treatment means following the advice of a treating psychiatrist in accordance with an established treatment plan and expert guidelines for the treatment of psychiatric conditions (guidelines must be recognised in Australia).
<b>Schizophrenia</b>	Schizophrenia means Schizophrenia (Multiple Episodes or Continuous), diagnosed in accordance with Diagnostic and Statistical Manual of Mental Disorders (DSM) 5.
<b>Schizophreniform Disorder</b>	Schizophreniform Disorder means Schizophreniform Disorder (Multiple Episodes or Continuous), diagnosed in accordance with Diagnostic and Statistical Manual of Mental Disorders (DSM) 5.
<b>Terminal Illness</b>	Terminal Illness means you are suffering from an illness, or have incurred an injury, that is likely to result in your death within a period of 24 months from the date of certification of the Terminal Illness by two registered Medical Practitioners (one being a specialist physician in the particular medical field), both acceptable to the insurer, and for each of the certificates, the certification periods have not ended. The benefit the insurance policy pays out is termed as a Terminal Illness benefit.
<b>Terminal Medical Condition</b>	Terminal Medical Condition is a condition of release under the Superannuation Industry (Supervision) Regulations 1994 (Cth). For more information refer to the Super Savings Accumulation Guide.
<b>Unpaid Leave</b>	<p>Unpaid Leave means leave (not being cessation of employment) without pay from your employer. This leave must be:</p> <ul style="list-style-type: none"> <li>(i) approved by your employer or authorised by: <ul style="list-style-type: none"> <li>(a) the Commonwealth, a State or a Territory, or</li> <li>(b) a certified agreement or award made by a tribunal or body having the authority to do so under the law of the Commonwealth, a State or a Territory.</li> </ul> </li> <li>(ii) in relation to which you have a statutory or contractual right to resume employment at the end of the leave, and</li> <li>(iii) in relation to which you are not being paid by the employer.</li> </ul> <p>Unpaid Leave excludes leave:</p> <ul style="list-style-type: none"> <li>(i) that is due to your illness or injury, or</li> <li>(ii) during which you receive or are entitled to receive: <ul style="list-style-type: none"> <li>(a) income benefits, or</li> <li>(b) disability income benefits, or</li> <li>(c) social security sickness benefits, or</li> </ul> </li> <li>(iii) due to strike or lockout.</li> </ul>



# Australian Retirement Trust

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Australian Retirement Trust Pty Ltd

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ABN 60 905 115 063

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