

# Reading your APSS Defined Benefit annual statement



13 11 84 [australianretirementtrust.com.au](https://australianretirementtrust.com.au)

## Read this factsheet to better understand the changes to and how to read your annual statement

You should read this fact sheet together with the *Notes to your annual statement* and *Super Savings – Corporate Defined Benefit Handbook for APSS* available at [portal.australianretirementtrust.com.au/apss](https://portal.australianretirementtrust.com.au/apss), or call us on 13 11 84.

### Key changes to your statement

*Where can I find my Withdrawal benefit?* Your withdrawal benefit is found on the first page of your statement. This is your highest benefit and includes any additional accumulation money you have.

*Where can I find my Death benefit?* Your death benefit as at 1 July 2022 is shown on page 1. This figure is cumulative of your potential membership remaining until age 60 calculated with any prospective final salary, any adjustments, your accumulation balance and your death benefit. Your full calculation can be found later in the statement (typically page 3).

*Where can I find my Total and Permanent Disability (TPD) benefit?* Your TPD benefit as at 1 July 2022 is shown on page 1. This figure is cumulative of your potential membership remaining until age 60, calculated with any prospective final salary, any adjustments, your accumulation balance and your death benefit. Your full calculation can be found later in the statement (typically page 3).

*Where can I find my Final Average Salary?* Your final average salary is shown as part of your withdrawal benefit calculations on page 1. If you have any questions about your final average salary or your super salary, please contact Australia Post on 1300 363 772 (8:00am to 5:00pm AEDT)

### Why isn't my statement for the full year?

It is important to note that your Australian Retirement Trust statement will only be for the period 30 April 2022 until 30 June 2022. As you were a member of the incumbent APSS fund, your balance transferred to us at 30 April. For information prior to this date, please see your APSS exit statement. If you require another copy, please contact us on 13 11 84.

### Why does my statement show fees?

From 30 September 2022, changes by the Australian Government will require super funds to change the way they disclose fees and costs in their Product Disclosure Statement/s. We have chosen to commence this disclosure sooner (on 1 July 2022). The changes are designed to improve the consistency and comparability of fees and costs between superannuation funds. Previously, we haven't disclosed some of these fees and costs because they aren't deducted from your account balance but are deducted from the Fund's general reserve. More information about General Reserves and how they apply are available in the *Super Savings – Corporate Defined Benefit Handbook for APSS* and *Notes to your annual statement*.

### Why does my statement show different multiples?

For information about different multiples (and if they apply to you), please see the *Super Savings – Corporate Defined Benefit Handbook for APSS* which is available online.

### We're here to help

For more information, visit [portal.australianretirementtrust.com.au/apss](https://portal.australianretirementtrust.com.au/apss) or contact us on 13 11 84 between 8.00am and 6.30pm AEST, Monday to Friday.

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