



Alcoa Superannuation Plan

Australian Retirement Trust has been selected as the new default super fund for Alcoa of Australia Limited (Alcoa) employees.

Australian Retirement Trust is one of Australia's largest super funds. 2.3 million Australians trust us to take care of over \$260 billion of their retirement savings. We're here to help our members retire well with confidence, focused on strong long-term investment returns, low fees and the information and access to advice our members need to manage their super and retirement.

Australian Retirement Trust was formed through the merger of QSuper and Sunsuper in February 2022. We're focused on:



**Low
fees**



**Strong long-term
investment returns¹**



**Outstanding
services**

This Transfer Guide is for prospective members who would like to consider joining the new Alcoa Superannuation Plan with Australian Retirement Trust on 1 April 2024.

¹For investment performance and returns, visit art.com.au/performance



The Element of Possibility™





Introducing the Alcoa Superannuation Plan, with Australian Retirement Trust

Alcoa recently reviewed their superannuation arrangements with the aim of ensuring their default fund was best placed to meet the needs of employees. As a result of the review, Australian Retirement Trust has been selected as their new default super fund.

Benefits of the Alcoa Superannuation Plan¹



Administration
fees paid
by Alcoa



Insurance cover
designed for Alcoa
employees



Dedicated
employer plan
microsite

¹For full details of the plan, please read the Super Savings - Corporate Product Disclosure Statement (PDS) for Accumulation Account Alcoa Superannuation Plan, which will be available from late January 2024 (for information only purposes until the plan starts on 1 March 2024) at art.com.au/alcoa or by calling 1800 074 808.



How to be Australian Retirement Trust ready

What you need to do

- ✓ **Understand** - Read the 'Alcoa Superannuation Plan How to Join' flyer (available at art.com.au/alcoa) from Australian Retirement Trust as it includes key things you need to know about the new Plan. This should be read in conjunction with this Transfer Guide.
- ✓ **Join & have insurance cover from day one** - Click the "Join" button in the flyer. It lets your employer and Australian Retirement Trust know that you want to join and have insurance from day one.

Need more information?

For full details of the plan, please read the Super Savings - Corporate Product Disclosure Statement (PDS) for Accumulation Account available at art.com.au/alcoa



How to join the new Plan

To join the new Plan¹ on 1 April 2024, click the “Join” button in the 'Alcoa Superannuation Plan How to Join' flyer (available at art.com.au/alcoa) and follow the prompts by 5 March 2024.

What happens to your existing account?

If you choose to join, the super account your employer is currently contributing to will remain open, unless you choose to combine it into your Australian Retirement Trust account.

After 1 April 2024 (and once you receive your member number in the Welcome email), if you'd like to consolidate your super, you can do this via Member Online or the Australian Retirement Trust app.

Before you consolidate your super, please consider if the timing is right and if you lose access to benefits such as insurance or pension options, or if there are tax implications.

¹Before making a decision, we encourage you to read the Super Savings - Corporate Product Disclosure Statement (PDS) for Accumulation Account Alcoa Superannuation Plan which includes the Super Savings - Corporate Insurance Guide, available from late January 2024 (for information only purposes until the plan starts on 1 March 2024) at art.com.au/alcoa or by calling 1800 074 808, in conjunction with this Transfer Guide.



Investments

Choosing the right fund can mean more money when you retire. When comparing super funds, it's important to consider how your investment returns, administration, and investment fees and costs will affect your overall financial position when you reach retirement - this is the "net benefit" of your super.



¹Investment returns can be both positive or negative.

How your super is invested

The Australian Retirement Trust Super Savings – Corporate Accumulation account offers a broad range of investment options, so you can choose an investment to suit your circumstances, life stage and dreams for the future.

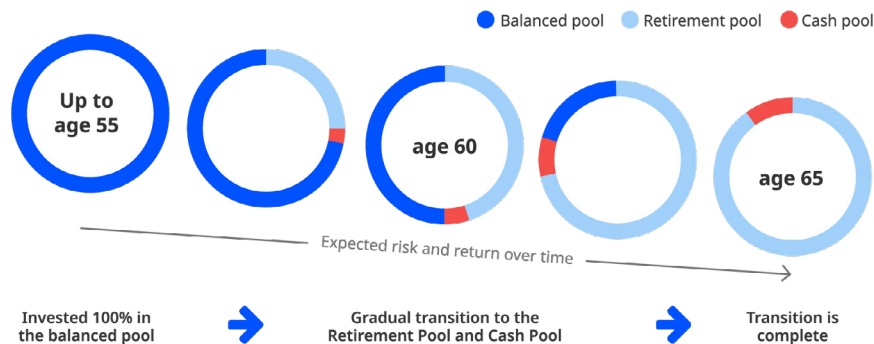
If you don't make a choice, we'll invest your super in our MySuper-approved Lifecycle Investment Strategy.

In Australian Retirement Trust's Super Savings Lifecycle Investment Strategy, a person is invested 100% in the Balanced Pool until age 55. Our Balanced Pool invests in a wide variety of asset classes to gain the benefits of diversification. It has 70% exposure to growth assets which includes Australian and international shares.

After you turn 55, we gradually move your balance out of the Balanced Pool so by age 65 your asset allocation is 90% in the lower-risk Retirement Pool and 10% in the Cash Pool. The Retirement Pool is still diversified but only has 50% exposure to growth assets. This strategy reduces investment risk as you approach retirement.



Lifecycle investment strategy



Indicative image only. Read the Super Savings Investment Guide available at art.com.au/alcoa for full details of how the Lifecycle Investment Strategy works.





How have investments performed?

The following table compares the performance of the Balanced Pool in Australian Retirement Trust’s Super Savings Lifecycle Investment Strategy and the SuperRatings SR50 Balanced Index¹ - after investment fees, costs and taxes, over 1 year, 3 years, 5 years and 10 years to 30 September 2023.

Investment option	Investment returns to 30 September 2023 (net of investment fees, costs and taxes)			
	1 year % p.a.	3 year % p.a.	5 year % p.a.	10 year % p.a.
Australian Retirement Trust Super Savings Lifecycle Investment Strategy – Balanced Pool ²	9.8%	8.9%	6.5%	7.9%
SuperRatings SR50 Balanced Index ²	9.2%	6.6%	5.3%	6.8%

Warning: Past performance is not a reliable indication of future performance.

¹The SuperRatings Fund Crediting Rate Survey provides comprehensive coverage of superannuation investment performance for Australia’s major Master Trusts and Not for Profit funds. The SR50 Balanced Index represents diversified investment options with a growth assets ratio between 60% and 76%.

²Source: SuperRatings Fund Crediting Rate Survey Median over 1, 3, 5 and 10 years up to 30 September 2023. The Australian Retirement Trust Super Savings Balanced option adopted the pre-merger investment strategy of the Sunsuper Lifecycle Investment Strategy Balanced Pool option. Returns for periods prior to 28 February 2022 are based on the Sunsuper’s Lifecycle Investment Strategy – Balanced Pool option. Members invested in the Lifecycle Investment Strategy are invested 100% in the Balanced Pool up until age 55, then transition gradually to the Retirement Pool and Cash Pool, which have different investment returns.

More information

- To see our wide range of investment options please refer to the Super Savings Investment Guide available at art.com.au/alcoa
- Review the investment performance for all of Australian Retirement Trust’s investment options and pools at art.com.au/performance
- When you receive your Welcome email, register for Member Online to review and update your investment choice.
- If you need help with choosing an appropriate investment strategy once you become an Australian Retirement Trust member, call **13 11 84**.



Fees and costs

We're focused on charging members low fees for the products and services we provide, as we know the less you pay in fees on your super account, the more savings you could have in retirement.



Alcoa will reimburse the \$1.00 per week and the 0.07% p.a. of your first \$800,000 of your account balance administration fees.

The table below sets out the administration fees and costs that will be paid by your employer in the Alcoa Superannuation Plan with ART and costs which will be deducted from the Fund's general reserve:

Fee Type	Amount	How and when paid
Administration fees and costs	\$1.00 per week plus 0.07% p.a. of the first \$800,000 of your account balance only.	Generally deducted from your weekly account balance, and reimbursed by Alcoa of Australia Limited.
	plus 0.07% p.a. not deducted from your account balance.	This is an estimated amount, deducted from the Fund's general reserve.

Investment fees and costs

The investment fees and costs, and transaction costs that apply to you depend on the option(s) you're invested in. They are calculated as a percentage of your account balance and reduce your investment return. Other fees and costs may apply. Please refer to the Super Savings Accumulation Guide available at art.com.au/alcoa



Your insurance cover

Insurance is an important feature provided to you through the Alcoa Superannuation Plan. It's designed to help safeguard you and your family's financial future.

How to have insurance cover in Australian Retirement Trust from day one

Due to legislation, insurance cover will generally not commence in Australian Retirement Trust until you're 25 and your balance reaches \$6,000, unless you tell us you want cover (and subject to you meeting other eligibility conditions). To find out more visit art.com.au/insurance/pmif



To have insurance cover when you first join Australian Retirement Trust, use the 'Join' button in the flyer available at art.com.au/alcoa



What insurance cover will you receive?

Eligible employees under the age of 65 who elect to join by 5 March 2024, and opt in for cover, will receive automatic Standard cover¹ from 1 April 2024. Cover is based on the formula below, up to the Automatic Acceptance Limit of \$1,500,000, from 1 April 2024:

Cover	Standard cover
	Permanent employee ²
Death cover - Designed to pay a benefit if you die. You may be able to receive an insurance benefit if you are diagnosed with a terminal illness. You'll need to meet the 'terminal illness' definition.	15% x Salary x Years of future membership to age 65
Total & Permanent Disability cover - Designed to pay a benefit if you can't ever work again. You'll need to meet the relevant definition of Total & Permanent Disability for your cover.	



Use the Insurance Calculator available at art.com.au/alcoa and enter your employment details for a more detailed insurance quote.

¹Insurance cover in Australian Retirement Trust is provided via a group life policy for Death and Total & Permanent Disability issued by MLC Limited (ABN 90 000 000 402 AFSL No. 230694) to the Trustee of Australian Retirement Trust. The Standard cover displayed is the Default level of cover provided. Other options may be available.

²Refer to the Super Savings – Corporate Insurance Guide Alcoa Superannuation Plan, available at art.com.au/alcoa for further details on Automatic Acceptance Limits, salary and employment definitions.



Your insurance cover will be provided as 'Limited Cover' for 12 months.

'Limited Cover' generally means you're only covered for sickness or injury that first occurs after the date cover started. 'Limited Cover' restrictions will cease once you're 'At Work' for 30 consecutive days after the initial 12 month period. If you're on leave for reasons other than sickness or injury, you'll still be considered to be 'At Work'. No claim will be payable for suicide or any intentional self-inflicted act within 12 months of cover commencing.

Special insurance offer

If you join by 5 March 2024, you may be able to remove the 'Limited Cover' restrictions (up to the amount of the cover in your previous fund), where you cancel cover under your previous fund¹ for which Alcoa was contributing your superannuation guarantee contributions.

To take up the special offers without the need to provide health and lifestyle information, you'll need to join the plan and opt in to cover (using the button in the 'Alcoa Superannuation Plan How to Join' flyer available at art.com.au/alcoa) by 5 March 2024.



Once you've become an Australian Retirement Trust member, you have the option to tailor your cover at any time. To apply, increase, reduce or cancel your cover, visit art.com.au/alcoa

¹Any insurance cover you had with your previous fund would need to be cancelled and not replaced elsewhere via a continuation option. The onus is on you to provide evidence to Australian Retirement Trust of cancellation of cover under your previous fund in the event of a claim. Make sure you consider your insurance needs and if necessary, get financial advice before cancelling cover. Exclusions - No claim will be payable for suicide or any intentional self-inflicted act within 12 months of cover commencing.



More information

Read the Super Savings - Corporate Insurance Guide Alcoa Superannuation Plan, available at art.com.au/alcoa for:

- full details of the eligibility criteria and other conditions,
- the definitions of 'At Work' and 'Limited Cover',
- to compare the terms, conditions and premiums for insurance cover in your current plan with those in Australian Retirement Trust.

We're here to help

We want to help our members reach their retirement dreams.

If you have any questions, please email alcoa_transition@art.com.au or call us on **1800 074 808** Monday to Friday 8:00am to 7:30pm AEST/AEDT.



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