



Important changes to your super account

We're pleased that Australian Retirement Trust has been selected as the successor fund for the Alcoa of Australia Retirement Plan.

Australian Retirement Trust is one of Australia's largest super funds. 2.3 million Australians trust us to take care of over \$260 billion of their retirement savings. We're here to help our members retire well with confidence, focused on strong long-term investment returns, low fees and the information and access to advice our members need to manage their super and retirement.

Australian Retirement Trust was formed through the merger of QSuper and Sunsuper in February 2022. We're focused on:



Low
fees



Strong long-term
investment returns¹



Outstanding
services

Transfer Guide for casual employees, former employees and spouse members of the Alcoa of Australia Retirement Plan.

If you're a casual employee, a spouse member, or a former employee in the Retained division of the Alcoa of Australia Retirement Plan, this Guide is for you.

¹For investment performance and returns, visit art.com.au/performance



Your super is moving

Your super will move from the Alcoa of Australia Retirement Plan to a Super Savings Accumulation account with Australian Retirement Trust (ART or Fund). This is planned to occur on **1 March 2024** via a Successor Fund Transfer.

A Successor Fund Transfer (SFT) is a transfer of member benefits from one super fund to another. Under superannuation regulations, it's a key requirement that we provide you with at least equivalent rights (although not necessarily identical) to those currently provided to you in the Alcoa of Australia Retirement Plan.





Key things to know:

- When your account is transferred to us, your Alcoa of Australia Retirement Plan account will be closed.
- There are no forms or paperwork required to make this transfer happen.
- You'll be provided with insurance cover equal to the amount you currently have within the Alcoa of Australia Retirement Plan (some differences will apply to the terms and conditions).
- Your existing account balance and investment choice for future contributions in the Alcoa of Australia Retirement Plan will be transferred to our Super Savings investment option(s) that most closely match your existing Alcoa of Australia Retirement Plan investment option(s), as described later in this guide.
- If you're a casual employee with Alcoa, any contribution arrangements you have in place with Alcoa's payroll will be carried across to your Australian Retirement Trust Super Savings account from 1 March 2024. If you're a retained or spouse member contributing to Alcoa of Australia Retirement Plan, you'll need to redirect contributions to Australian Retirement Trust after 1 March 2024. For more details refer to the 'Redirect your additional contributions' on page 14 of this Guide.
- It's important to note that ART will rely on membership data supplied by the Alcoa of Australia Retirement Plan, as applicable, to establish your account with Australian Retirement Trust at the transfer date.



More information

- Keep reading this Guide to see what actions you may need to take with your investments and insurance.
- Read the Super Savings Product Disclosure Statement for Accumulation Account (PDS) at art.com.au/pds
- **Find out more** about the great benefits you'll get as an Australian Retirement Trust member.



Some temporary interruptions to services

You may experience some service and processing interruptions prior to, and after, the transfer date. This is called a 'limited service period'.

The below timeline outlines what services will be affected and when to expect interruptions. For dates prior to 1 March 2024 these have been advised by the trustee of the Alcoa of Australia Retirement Plan and you may wish to contact them for clarification.

Date	Service
20 February 2024	Limited service period commences (short period when processing of limited transactions will occur).
20 February 2024	Cut-off date for any investment switches in the Alcoa of Australia Retirement Plan prior to the transfer date.
1 March 2024	Transfer date.
Early March	You'll receive your Welcome email from Australian Retirement Trust which contains your new member number and instructions on how to access your account online via Member Online.
Mid-March	You'll receive your Welcome letter, and a separate letter confirming your final opening balance.



What happens to your existing Alcoa of Australia Retirement Plan account?

On the transfer date, the Trustee of the Alcoa of Australia Retirement Plan will determine your **final balance** based on the declared final crediting rate and will write to you to confirm your final balance. This amount will be your opening Super Savings Accumulation account balance and we'll apply our unit prices effective at close of business on 29 February 2024 to ensure that your money isn't out of market because of the transition.

We'll write to you in March confirming your opening balance and the Trustee of the Alcoa of Australia Retirement Plan will provide an exit statement with your closing account balance in due course.

Additional Allocation

The Trustee of the Alcoa of Australia Retirement Plan is expected to complete the closure of the current Plan in late 2024, once all the final expenses of the fund are accounted for and financial statements, final tax return, and final audits are completed. The Trustee of the Alcoa of Australia Retirement Plan will then advise ART of the remaining funds (if any) that are to be allocated to each transferring member, and we will complete the allocation to your account and write to you confirming any amount allocated to you.

To be entitled to a portion of this additional allocation, if there is one, you need to be an ART member at the time of the additional allocation.



Your fees

The table below sets out the administration fees and costs deducted directly from your account with ART and costs which will be deducted from the Fund's general reserve:

Fee Type	Amount	How and when paid
Administration fees and costs	\$1.20 per week plus 0.10% p.a. of the first \$800,000 of your account balance only.	Generally deducted from your account balance weekly.
	plus 0.07% p.a. not deducted from your account balance.	This is an estimated amount, deducted from the Fund's general reserve.

Investment fees and costs and transaction costs

The investment fees and costs, and transaction costs that apply to you depend on the investment option(s) you're invested in. They are calculated as a percentage of your investment balance and reduce your investment return. Other fees and costs may apply. Please refer to the Super Savings Accumulation Guide available at art.com.au/pds



Your investments

How your super will be invested

Your account balance and investment choice for future contributions in the Alcoa of Australia Retirement Plan will be transferred to the Super Savings account investment option(s) that most closely match your existing Alcoa of Australia Retirement Plan investment option(s), as at close of business on 29 February 2024.

Your Super Savings option(s) will be invested as follows:

- **opening balance** will be invested in the same proportion as your current Alcoa of Australia Retirement Plan balance.
- **future contributions** will be invested in the same percentages as your future contribution investment options in Alcoa of Australia Retirement Plan.

It's important to note that while they may be similar, the Alcoa of Australia Retirement Plan and equivalent Super Savings investment options are not the same.



The following table shows the Alcoa of Australia Retirement Plan investment options, mapped to the equivalent investment options with Australian Retirement Trust:

Alcoa of Australia Retirement Plan	Australian Retirement Trust
Equity	Growth
Growth	Balanced
Capital Stable	Conservative
Enhanced Cash	Cash

How have investments performed?

Review the investment performance of our investment options and pools at art.com.au/performance

More information

- Read the Super Savings Investment Guide, available at art.com.au/pds for full details of our investment options.
- When you receive your Welcome email, register for Member Online to review and update your investment choice.
- Once you've registered for Member Online, you'll also be able to download the Australian Retirement Trust app, with lots of features to help you manage your super on the go. Following the transition on 1 March 2024, head to the App Store or Google Play to download the Australian Retirement Trust app.

If you need help with choosing an appropriate investment strategy once you become an Australian Retirement Trust member, call **13 11 84**.



Your insurance

When your new account commences in Australian Retirement Trust on 1 March 2024, you'll be provided with insurance cover¹ that is equal to the amount of cover you had in the Alcoa of Australia Retirement Plan.

Where any individual exclusions, restrictions or loadings apply to existing cover in the Alcoa of Australia Retirement Plan, these will continue to apply when your account is carried over to a Super Savings Accumulation account.

Make sure you're paying the correct insurance premiums

It's important that we know your current occupation so we can ensure your new insurance premiums in your Super Savings Accumulation account reflect your situation.

After the transfer occurs, all members will be classified as **Medium Blue** employees. The Medium Blue classification is determined by the insurer and based on the occupational profile of the Plan's membership.

If you believe your Occupation Category may be classified as Light Blue, White or Professional, please complete the Occupational Rating form available at art.com.au/insurance-forms after 1 March 2024.

Light Blue Occupation description: Certain light manual skilled workers (e.g. photocopy/TV repairers), purchasing officers, travelling sales representatives, claims/loss assessors, business owners in non-hazardous industries involved in light manual work (e.g. coffee shop owner) and supervisors or workers in Medium Blue occupational categories.

White Occupation description: Clerical, administration and managerial occupations involving office duties only. Includes those who do less than 10% light manual duties (e.g. administrator, bookkeeper, computer operator).

¹Insurance cover in ART will be provided via a group life policy for Death and Total & Permanent Disability cover issued by AIA Australia Limited (ABN 79 004 837 861, AFSL No 230043) to the Trustee of Australian Retirement Trust.



Professional Occupation description: White collar professionals performing no manual duties (e.g. doctor, lawyer, accountant). Usually those with tertiary qualification or registered with a professional body (and they must be using these qualifications in their occupation).

If you currently don't have cover, you can apply for Tailored cover in your new Super Savings Accumulation account, after 1 March 2024, to suit your individual circumstances and needs. Satisfactory evidence of health may be required.

For more detailed information about insurance cover, read the **Understanding your insurance factsheet** available at art.com.au/alcoa

More information

- Use the insurance calculator available at art.com.au/learn/tools to get a better understanding of what cover you might need if anything happens to you.
- Read the Super Savings Insurance Guide, available at art.com.au/pds to compare the terms and conditions in your current plan with those in Australian Retirement Trust, including the premiums and details of your cover.
- Check your insurance cover in your Welcome letter which will be sent mid-March 2024.



Are you already an Australian Retirement Trust member?



What happens if you already have a Super Savings account or a QSuper account?

On 1 March 2024, we'll combine your Alcoa of Australia Retirement Plan account into your existing Super Savings Accumulation account. Your Australian Retirement Trust member number will stay the same.

Your incoming Alcoa of Australia Retirement Plan balance will be allocated into the Super Savings investment option(s) as described in this Guide above. There will be no change to the way your existing Super Savings balance is invested. Any future contributions will be invested according to your investment choice in your existing Super Savings Accumulation account.

Any valid beneficiary nomination of any type in Australian Retirement Trust will stay in place after the transfer and will apply to the benefits transferred from the Alcoa of Australia Retirement Plan as well.

If you have an existing QSuper account or an existing Super Savings - Business or Corporate account, these accounts will not be automatically consolidated with your Super Savings Accumulation account. This may mean you'll be paying more than one set of fees and insurance premiums, and in the event you make an Income Protection claim, you may not be eligible to claim a benefit on more than one policy. We strongly encourage you to speak with your financial adviser before making any decision about whether consolidating these accounts is right for your circumstances.



What actions you need to take

There are a few important considerations and actions you may need to take because of this change.

Before the transfer

✓ Are your details up to date?

Check and update your details with the Alcoa of Australia Retirement Plan by close of business 20 February 2024. Log in at alcoasuper.com.au, call **1800 355 028** or email Alcoa.Super@mercero.com

✓ Consider if you intend to split contributions with your spouse

If you intend to 'split' any of your super contributions from the 2022/23 financial year or the period from 1 July 2023 to close of business 29 February 2024 into your spouse's account, contact the Alcoa of Australia Retirement Plan by close of business 20 February 2024 to ensure the correct paperwork is completed. If you don't act by this date, your opportunity will be lost for this period.

✓ Want to opt out of the transfer

Following the completion of the transition to Australian Retirement Trust, the Alcoa of Australia Retirement Plan will close.

If you don't wish to transition to Australian Retirement Trust, you can choose another fund before the SFT occurs.

Contact the Alcoa of Australia Retirement Plan on **1800 355 028** or Alcoa.Super@mercero.com to discuss your options and confirm any applicable cut-off date.

The decision to join another fund is up to you. However, we encourage you to review the information contained in this Guide, so you can make an informed comparison before deciding.



After the transfer

✓ Let your employer know

If you'd like an employer to make contributions into your new Super Savings account from 1 March 2024, give your employer the Australian Retirement Trust USI for Super Savings accounts. The USI for Australian Retirement Trust Super Savings accounts is: **60 905 115 063 003**

If you're a casual employee of Alcoa on the transition date, you don't need to do anything. Your contribution arrangements will be automatically carried across to your new Super Savings account with ART.

✓ Redirect your additional contributions

If you're currently making additional contributions to your Alcoa of Australia Retirement Plan account, you'll need to redirect these to your Super Savings account after date. This can be done via BPAY® or direct debit once you have received your member number.

✓ Review your beneficiaries

Your beneficiary nominations will be carried across as follows:

Alcoa of Australia Retirement Plan	Australian Retirement Trust
Binding	Binding ¹
Preferred	Preferred ²

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¹You have control over who the Trustee will pay your death benefits to. ²Will only be used as a guide and ultimately the Trustee of Australian Retirement Trust will decide who and how to pay your death benefits.



After 1 March 2024 (and once you receive your member number in the Welcome email), if you'd like to make or change your preferred beneficiary nomination, you can do this via Member Online. You can also use the Change of Details form.

If you have an existing Binding Death Nomination in place with the Alcoa of Australia Retirement Plan, this will be carried across to your new Super Savings account with ART.

If you haven't made a binding beneficiary nomination, you can do so by completing the Binding Death Benefit Nomination form after 1 March 2024.

Both forms are available at art.com.au/forms. If you want to complete a nomination after 1 March 2024 but before you've received your member number, you can complete a form and leave the member number blank.

✓ **Make sure you're paying the correct insurance premiums**

It's important that we know your current occupation so we can ensure your new insurance premiums in your Super Savings Accumulation account reflect your situation.

After the transfer occurs, all members will be classified as Medium Blue employees. If you believe your Occupation Category may be classified as Light Blue, White or Professional, please complete the Occupational Rating form available at art.com.au/insurance-forms after 1 March 2024.

✓ **Renew your third-party authority**

If you've previously authorised another person (e.g. your spouse, financial adviser or solicitor) access your account information in the Alcoa of Australia Retirement Plan, that authority will lapse from the transfer date. To continue this arrangement, you'll need to complete the Authority to access information form in Member Online once you receive your member number in the Welcome email.

✓ **Financial advice fees**

Any advice fee arrangements you may have with Mercer Financial Planning are not able to be carried over to ART as part of the SFT. You can continue to use your account to pay for financial advice related to it so long as your financial adviser registers with ART, and the advice fee meets the requirements of ART including that you've provided consent.



✓ **Make sure your email address is not shared with another person**

To access Member Online, the email address linked to your account needs to be unique and not shared with another Australian Retirement Trust Super Savings member. We also recommend that you use your personal email (not a work email address), so we can still get in touch with you if you change jobs.

✓ **Consider your communication preferences**

We provide most of your important documents digitally unless you request otherwise. You can change your Preferences (to print) in Member Online, and request hardcopies at no additional cost by contacting us.



We're here to help

If you have any questions about the transition, please email alcoa_transition@art.com.au or give us a call on **1800 074 808** between 8:00am to 7:30pm AEST/AEDT, Monday to Friday.



Australian Retirement Trust

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art.com.au

The Trustee of the Alcoa of Australia Retirement Plan is not responsible for the preparation of this communication. They are not providing advice or a recommendation in relation to this product. The information contained in this guide is correct as at 23 January 2024 and is subject to change without notice. We make every effort to ensure the information is correct. Australian Retirement Trust reserves the right to make adjustments for any errors, misprints or omissions and cannot accept liability for such errors. This communication has been prepared and issued by Australian Retirement Trust Pty Ltd ABN 88 010 720 840 AFSL No. 228975, the trustee of Australian Retirement Trust ABN 60 905 115 063, USI 60 905 115 063 003 (the Fund). It contains general advice and does not take into account the investment objectives, financial situation or needs of any particular individual. You should consider if the advice is appropriate to your own circumstances before acting on it. Outcomes are not guaranteed. Past performance is not a reliable indicator of future performance. You should also consider the relevant Product Disclosure Statement (PDS) before deciding to acquire or continue to hold any financial product and also the relevant Target Market Determination (TMD). We are committed to respecting your privacy. Our privacy policy sets out how we do this. For a copy of our PDS, TMD or Privacy Policy, please phone **1800 074 808** or visit art.com.au/pds. The Super Savings Product Disclosure Statement for Accumulation Account (PDS) is available from art.com.au/pds or calling us on **1800 074 808**.