

Alcoa Superannuation Plan Overseas Secondment Factsheet



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The Alcoa Superannuation Plan is a superannuation plan within Australian Retirement Trust (ART), contributed to by Alcoa Australia. If you're taking an overseas secondment at Alcoa International Group, it's important to understand the implications this may have on your super, and what steps you'll need to take.

What happens for your Super Savings – Corporate Accumulation account?

Your Accumulation account will remain active while you're overseas as long as you're actively employed by an Australian-based employer. If you're seconded to an organisation outside of Australia and you don't receive an eligible contribution within a 12-month period, your insurance cover will normally cease 12 months after your last eligible contribution.

If you'd like to keep your insurance cover you can either:

- Let us know in writing
- Make an eligible contribution within 12 months. This includes Superannuation Guarantee, additional employer contributions, personal contributions (including voluntary and spouse contributions), and rollovers and automatic transfers from other super funds.

What happens to your Super Savings – Corporate Defined Benefit account?

If you're a Defined Benefit member seconded to other organisations within the Alcoa International Group and remunerated outside of Alcoa Australia, we'll treat your account as if you are on leave without pay.

Any period of leave without pay will be excluded from the calculation of any benefits that become payable during or after the secondment unless you've agreed with Alcoa Australia and the Trustee to continue paying contributions to your account.

If you've agreed upon the above arrangement, the following will occur:

- you'll continue paying contributions at the rate applicable immediately prior to the period of your secondment
- your 'superannuation salary' for calculating benefits will continue unchanged throughout the period of your secondment
- your eligibility for death, TPD, ill-health and terminal illness benefits continues during your secondment. At the end of the secondment period, you may be required to provide evidence of good health.

If you'd like for your secondment period to be included in your benefit calculation, you'll need to discuss this with your employer and submit a **Leave Without Pay Secondment Form** to acknowledge to above conditions.

Need some advice?

If you'd like financial advice, speak to your adviser. If you don't have a personal financial adviser, Australian Retirement Trust has qualified financial advisers who can help you over the phone with advice about your Super Savings account. This service is included in your membership.¹ If the advice you need is more complex or comprehensive in nature, we may refer you to an accredited external financial adviser.² Advice of this nature may incur a fee.

¹ Employees in the Australian Retirement Trust group provide advice to members and employers as representatives of Sunsuper Financial Services Pty Ltd (ABN 50 087 154 818 AFSL No. 227867) (SFS), that is wholly owned by the Trustee as an asset of Australian Retirement Trust. SFS is a separate legal entity responsible for the financial services it provides. Eligibility conditions apply. Refer to the Financial Services Guide at art.com.au/fsg for more information.

² The Trustee has established a panel of accredited external financial advisers who are not employees of the Australian Retirement Trust group. The Trustee is not responsible for the advice provided by these advisers and does not receive or pay any referral fees. These advisers will explain to you how their advice fees are determined.

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We're here to help

For more information, visit art.com.au/alcoa or contact us on 13 11 84 between 8:00am and 7:30pm AEST, Monday to Friday.

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