



Important changes to your super account

We're pleased that Australian Retirement Trust has been selected as the successor fund for the Alcoa of Australia Retirement Plan.

Australian Retirement Trust is one of Australia's largest super funds. 2.3 million Australians trust us to take care of over \$260 billion of their retirement savings. We're here to help our members retire well with confidence, focused on strong long-term investment returns, low fees and the information and access to advice our members need to manage their super and retirement.

Australian Retirement Trust was formed through the merger of QSuper and Sunsuper in February 2022. We're focused on:



Low fees



Strong long-term investment returns¹



Outstanding services

Transfer Guide for Accumulation members of the Alcoa of Australia Retirement Plan.

If you're currently a member of the Alcoa of Australia Retirement Plan and are employed by Alcoa of Australia Limited (Alcoa), this Guide is for you.

¹For investment performance and returns, visit art.com.au/performance



Your super is moving

Your super will move from your current Alcoa of Australia Retirement Plan to the new Alcoa Superannuation Plan with Australian Retirement Trust (ART), and we'll open a Super Savings – Corporate Accumulation account for you. This is planned to occur on **1 March 2024** via a Successor Fund Transfer.

A Successor Fund Transfer (SFT) is a transfer of member benefits from one super fund to another. Under superannuation regulations, it's a key requirement that we provide you with at least equivalent rights (although not necessarily identical) to those currently provided to you in the Alcoa of Australia Retirement Plan.





Key things to know:

- When your account is transferred to us, your Alcoa of Australia Retirement Plan account will be closed.
- There are no forms or paperwork required to make this transfer happen.
- You'll be provided with insurance cover equal to or greater than the amount you currently have within the Alcoa of Australia Retirement Plan (some minor differences will apply to the terms and conditions).
- Your existing account balance and investment choice for future contributions in the Alcoa of Australia Retirement Plan will be transferred to our Super Savings investment option(s) that most closely match your existing Alcoa of Australia Retirement Plan investment option(s), as described later in this guide.
- Any contribution arrangements you have in place with your employer's payroll will be carried across e.g. salary sacrifice.
- If you're currently making additional contributions (e.g. voluntary super contributions) to your Alcoa of Australia Retirement Plan account (other than through payroll deductions, which will continue automatically), you'll need to redirect these to ART after 1 March 2024. For more details refer to the **Redirect your additional contributions** section below.
- It's important to note that ART will rely on membership data supplied by the trustee of the Alcoa of Australia Retirement Plan to establish your account with Australian Retirement Trust at the transfer date.



What if I leave employment with Alcoa or choose another super fund before the transfer?

If you're in the Alcoa of Australia Retirement Plan and leave your employer prior to 1 March 2024 or decide to re-direct your employer superannuation contributions to another fund, you may not be eligible to join the Alcoa Superannuation Plan with ART. If your Alcoa of Australia Retirement Plan account is in the retained division when the transfer happens, it will transfer to an ART Super Savings Accumulation account that has different fees and insurance arrangements.

More information

- Keep reading this Guide to see what actions you may need to take with your investments and insurance.
- Read the Super Savings - Corporate Product Disclosure Statement for Accumulation Account Alcoa Superannuation Plan (PDS)¹ at art.com.au/alcoa
- Visit art.com.au/alcoa for dedicated plan information and resources to help you sort your super.
- **Find out more** about the great benefits you'll get as an Australian Retirement Trust member.

¹The Super Savings - Corporate Product Disclosure Statement for Accumulation Account for the Alcoa Superannuation Plan will be available from late January 2024 (for information only purposes until Alcoa Superannuation Plan with ART starts on 1 March 2024) at art.com.au/alcoa or by calling 1800 074 808.



Some temporary interruptions to services

You may experience some service and processing interruptions prior to, and after, the transfer date. This is called a 'limited service period'.

The below timeline outlines what these services are and when to expect interruptions. For dates prior to 1 March 2024, these have been advised by the trustee of the Alcoa of Australia Retirement Plan and you may wish to contact them for clarification.

Date	Service
20 February 2024	Limited service period commences (short period when processing of limited transactions will occur).
20 February 2024	Cut-off date for any investment switches in the Alcoa of Australia Retirement Plan prior to the transfer date.
1 March 2024	Transfer date.
Early March	You'll receive your Welcome email from Australian Retirement Trust which contains your new member number and instructions on how to access your account online via Member Online.
Mid-March	You'll receive your Welcome letter, plus a separate letter confirming your final opening balance.



What happens to your existing Alcoa of Australia Retirement Plan account?

On the transfer date, the Trustee of the Alcoa of Australia Retirement Plan will determine your final balance based on the declared final crediting rate and will write to you to confirm your final balance. This amount will be your opening Super Savings Corporate Accumulation account balance, and we'll apply our unit prices effective at close of business on 29 February 2024 to ensure that your money is not out of market because of the transition.

We'll write to you in March confirming your opening balance.

The Trustee of the Alcoa of Australia Retirement Plan will also provide an exit statement with your closing account balance in due course.

Additional Allocation

The Trustee of the Alcoa of Australia Retirement Plan is expected to complete the closure of the current Plan in late 2024, once all the final expenses of the fund are accounted for and financial statements, final tax return, and audits are completed. The Trustee of the Alcoa of Australia Retirement Plan will then advise ART of the remaining funds (if any) that are to be allocated to each transferring member, and we will complete the allocation to your account and write to you confirming any amount allocated to you.

To be entitled to a portion of this additional allocation, if there is one, you need to be an ART member at the time of the additional allocation.



Your fees

The table below sets out the administration fees and costs that will be paid by your employer in the Alcoa Superannuation Plan with ART and costs which will be deducted from the Fund's general reserve:

Fee Type	Amount	How and when paid
Administration fees and costs	\$1.00 per week plus 0.07% p.a. of the first \$800,000 of your account balance only.	Generally deducted from your account balance weekly and reimbursed by Alcoa of Australia Limited.
	plus 0.07% p.a. not deducted from your account balance.	This is an estimated amount, deducted from the Fund's general reserve.

Investment fees and costs and transaction costs

The investment fees and costs, and transaction costs that apply to you depend on the investment option(s) you're invested in. They are calculated as a percentage of your investment balance and reduce your investment return. Other fees and costs may apply. Please refer to the Super Savings Accumulation Guide available at art.com.au/alcoa



Your investments

How your super will be invested

Your account balance and investment choice for future contributions in the Alcoa of Australia Retirement Plan will be transferred to the ART Super Savings account investment option(s) that most closely match your existing Alcoa of Australia Retirement Plan investment option(s), as at close of business on 29 February 2024.

Your Super Savings option(s) will be invested as follows:

- **opening balance** will be invested in the same proportion as your current Alcoa of Australia Retirement Plan balance.
- **future contributions** will be invested in the same percentages as your future contribution investment options in the Alcoa of Australia Retirement Plan.

It's important to note that while they may be similar, the Alcoa of Australia Retirement Plan and equivalent Super Savings investment options are not the same.



The following table shows the Alcoa of Australia Retirement Plan investment options, mapped to the equivalent investment options with Australian Retirement Trust:

Alcoa of Australia Retirement Plan	Australian Retirement Trust Super Savings
Equity	Growth
Growth	Balanced
Capital Stable	Conservative
Enhanced Cash	Cash

How have investments performed?

Review the investment performance of our investment options and pools at art.com.au/performance

More information

- Read the Super Savings Investment Guide, available at art.com.au/alcoa for full details of our investment options.
- When you receive your Welcome email, register for Member Online to review and update your investment choice.
- Once you've registered for Member Online, you'll also be able to download the Australian Retirement Trust app, with lots of features to help you manage your super on the go. Following the transition on 1 March 2024, head to the App Store or Google Play to download the Australian Retirement Trust app.

If you need help choosing an appropriate investment strategy once you become a member with us, call **13 11 84**.



Your insurance

When the new Alcoa Superannuation Plan commences in ART on 1 March 2024, you'll be provided with insurance cover¹ that is equal to or greater than the amount of cover you had in the Alcoa of Australia Retirement Plan.

The new default cover amount for Standard Death and Total & Permanent Disability cover will be based on **15% of your Salary x Years of Future Membership**². Your cover may increase to this new default amount.³ If your cover is currently based on 20.5% of your salary, it will stay at this amount.

If you've previously elected to reduce your cover in the Alcoa of Australia Retirement Plan, there will be no change to your amount of cover.

Where any individual exclusions, restrictions or loadings apply to existing cover in the Alcoa of Australia Retirement Plan, these will continue to apply when your account is carried over to the Alcoa Superannuation Plan with ART.

Opt in to increase your cover to 20.5% of Salary

If you are:

- a permanent or fixed-term employee of Alcoa, and
- aged 33 years or under on the plan start date of 1 March 2024,

you can choose to increase your Default Standard Death and Total & Permanent Disability cover to be based on 20.5% of Salary.^{4,5}

You'll need to apply by 1 March 2024 to increase your cover without the need to provide health and lifestyle information.

This offer is not available to employees who have previously chosen to cancel or reduce their insurance cover.

¹Insurance cover in Australian Retirement Trust will be provided via a group life policy for Death and Total & Permanent Disability issued by MLC Limited (ABN 90 000 000 402 AFSL No. 230694) to the Trustee of the Australian Retirement Trust Superannuation Fund. ²Years of future membership is the total years and days to age 65. ³If you choose to increase your cover, the additional amount of cover will be provided as 'Limited Cover' for 12 months and will end once you're 'At Work' for 30 consecutive days after the initial 12-month period. ⁴The choice to increase cover to 20.5% of salary for those aged 33 years and under only, is to match the insurance arrangements in the new Alcoa Superannuation Plan, with those you would have been offered in the Alcoa of Australia Retirement Plan. ⁵The Super Savings - Corporate Insurance Guide Alcoa Superannuation Plan which will be available from late January 2024 (for information only purposes until the Plan starts on 1 March 2024) at art.com.au/alcoa



To have insurance cover at 20.5% of Salary when you first join Australian Retirement Trust (if eligible), refer to the email or letter we've sent you. If you didn't receive the email or letter, please email us on alcoa_transition@art.com.au to advise.

If you currently don't have cover in the Alcoa of Australia Retirement Plan, you can apply for cover in the new Alcoa Superannuation Plan after 1 March 2024, to suit your individual circumstances and needs. Satisfactory evidence of health may be required.

For more detailed information about insurance cover, read the **Understanding your insurance** factsheet available at art.com.au/alcoa

More information

- Use the insurance calculator available at art.com.au/alcoa and enter your employment details for a more detailed insurance quote.
- Read the Super Savings - Corporate Insurance Guide Alcoa Superannuation Plan¹, available at art.com.au/alcoa to compare the terms and conditions in your current plan with those in Australian Retirement Trust, including the premiums and details of your cover.
- Check your insurance cover in your Welcome letter which will be sent mid-March 2024.

¹The Super Savings - Corporate Insurance Guide Alcoa Superannuation Plan which will be available from late January 2024 (for information only purposes until the Plan starts on 1 March 2024) at art.com.au/alcoa



Are you already an Australian Retirement Trust Member?



What happens if you already have an Australian Retirement Trust Super Savings account or a QSuper account?

On 1 March 2024, for most members we'll combine your existing Super Savings Accumulation account into your Alcoa Superannuation Plan with ART. Your member number will stay the same.

Your incoming Alcoa of Australia Retirement Plan balance will be allocated to the investment option(s) as described in this Guide above. There will be no change to the way your existing Super Savings balance is invested. Any future contributions will be invested according to your investment choice in your existing Super Savings Accumulation account.

Any valid beneficiary nomination of any type in Australian Retirement Trust, will stay in place after the transfer and will apply to the benefits that were transferred from the Alcoa of Australia Retirement Plan as well.

If your existing Super Savings account has insurance, please read the **Understanding your insurance factsheet** available at art.com.au/alcoa for more information on how that cover is transferred.

We won't automatically combine your existing Super Savings Accumulation account into your Alcoa Superannuation Plan account with ART if:

- you currently have Income Protection cover in your Super Savings Accumulation account. We will contact you about your situation.
- you currently have Superannuation Guarantee payments made to your Super Savings Accumulation account from an employer other than Alcoa.



We'll still open a new account for you in the Alcoa Superannuation Plan and you'll hold both accounts unless you choose to consolidate them.

If you have an existing QSuper account, this account won't be consolidated with your Alcoa Superannuation Plan account. This may mean you'll be paying more than one set of fees and insurance premiums. We strongly encourage you to speak with your financial adviser before making any decision about whether consolidating these accounts is right for your circumstances.



What actions you need to take

There are a few important actions you may need to take because of this change.

Before the transfer

✓ Are your details up to date?

Check and update your details with the Alcoa of Australia Retirement Plan by close of business 20 February 2024. Log in at alcoasuper.com.au, call **1800 355 028** or email Alcoa.Super@mercer.com

✓ Consider if you intend to split contributions with your spouse

If you intend to 'split' any of your super contributions from the 2022/23 financial year or the period from 1 July 2023 to close of business 29 February 2024 into your spouse's account, contact Alcoa of Australia Retirement Plan by close of business 20 February 2024 to ensure the correct paperwork is completed. If you don't act by this date, your opportunity will be lost for this period.



✓ **Want to opt out of the transfer**

Following the completion of the transition to Australian Retirement Trust, the Alcoa of Australia Retirement Plan will close.

If you want to opt out of the transfer, you should contact Alcoa of Australia Retirement Plan for further information on your options.

Your Alcoa of Australia Retirement Plan account will need to be closed before SFT date or you'll automatically transfer to the Alcoa Superannuation Plan with ART.

You'll need to do the following:

- let your employer payroll know by emailing your completed standard choice form, available at the Australian Taxation Office (ATO) website at **ato.gov.au**, and
- contact the Alcoa of Australia Retirement Plan on **1800 355 028** or **Alcoa.Super@mercer.com** to discuss your options and confirm any applicable cut-off date.

The decision to join another fund is up to you. However, we encourage you to review the information contained in this Guide, so you can make an informed comparison before deciding.



After the transfer

✓ Redirect your additional contributions

If you're currently making additional contributions to your Alcoa of Australia Retirement Plan account (other than through payroll deductions, which will continue automatically), you'll need to redirect these to Australian Retirement Trust after 1 March 2024. This can be done via BPAY® or direct debit once you have received your member number.

✓ Review your beneficiaries

Your beneficiary nominations will be carried across as follows:

Alcoa of Australia Retirement Plan	Alcoa Superannuation Plan with ART
Binding	Binding ¹
Preferred	Preferred ²

After 1 March 2024 (and once you receive your member number in the Welcome email), if you'd like to make or change a preferred beneficiary nomination, you can do this via Member Online. You can also use the Change of Details form.

If you have an existing Binding Death Nomination in place with the Alcoa of Australia Retirement Plan, this will be carried across to your new Alcoa Superannuation Plan account with ART.

If you haven't made a binding beneficiary nomination, you can do so by completing the Binding Death Benefit Nomination form after 1 March 2024.

Both forms are available at art.com.au/forms. If you want to complete a nomination after 1 March 2024 but before you've received your member number, you can complete a form and leave the member number blank.

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¹You have control over who the Trustee will pay your death benefits to. ²Will only be used as a guide and ultimately the Trustee of Australian Retirement Trust will decide how to pay your death benefits.



✓ **Renew your third-party authority**

If you've previously authorised another person (e.g. your spouse, financial adviser, or solicitor) to access your account information in the Alcoa of Australia Retirement Plan, that authority will lapse from the transfer date. To continue this arrangement, you'll need to complete the Authority to Access information form in Member Online after 1 March 2024 (once you receive your member number in the Welcome email).

✓ **Financial advice fees**

Any advice fee arrangements you may have with Mercer Financial Planning are not able to be carried over to ART as part of the SFT. You can continue to use your account to pay for financial advice related to it so long as your financial adviser registers with ART, and the advice fee meets the requirements of ART including that you've provided consent.

✓ **Make sure your email address is not shared with another person**

To access Member Online, the email address linked to your account needs to be unique and not shared with another Australian Retirement Trust Super Savings member. We also recommend that you use your personal email (not a work email address), so we can still get in touch with you if you change jobs.

✓ **Consider your communication preferences**

We provide most of your important documents digitally unless you request otherwise. You can change your preferences (to print) in Member Online, and request hardcopies at no additional cost by contacting us.



We're here to help

If you have any questions about the transition, please email alcoa_transition@art.com.au or give us a call on **1800 074 808**, between 8:00am to 7:30pm AEST/AEDT, Monday to Friday.



Australian Retirement Trust

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art.com.au

Neither the trustee of the Alcoa of Australia Retirement Plan or Alcoa of Australia Limited are responsible for the preparation of this communication. They are not providing advice or a recommendation in relation to this product. The information contained in this guide is correct as at 23 January 2024 and is subject to change without notice. We make every effort to ensure the information is correct. Australian Retirement Trust reserves the right to make adjustments for any errors, misprints or omissions and cannot accept liability for such errors. This communication has been prepared and issued by Australian Retirement Trust Pty Ltd ABN 88 010 720 840 AFSL No. 228975, the trustee of Australian Retirement Trust ABN 60 905 115 063, USI 60 905 115 063 003 (the Fund). It contains general advice and does not take into account the investment objectives, financial situation or needs of any particular individual. You should consider if the advice is appropriate to your own circumstances before acting on it. Outcomes are not guaranteed. Past performance is not a reliable indicator of future performance. You should also consider the relevant Product Disclosure Statement (PDS) before deciding to acquire or continue to hold any financial product and also the relevant Target Market Determination (TMD). We are committed to respecting your privacy. Our privacy policy sets out how we do this. For a copy of our PDS, TMD or Privacy Policy, please phone **1800 074 808** or visit art.com.au/alcoa. The Super Savings - Corporate Product Disclosure Statement for Accumulation Account for the Alcoa Superannuation Plan is available from late January 2024 (for information only purposes until the Plan starts on 1 March 2024) at art.com.au/alcoa or by calling **1800 074 808**.